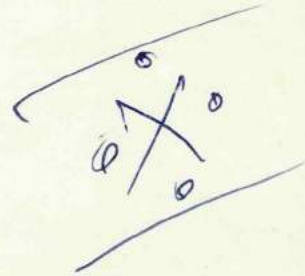


**NATIONAL INSTITUTE OF TECHNOLOGY,
(Deemed University)**

TIRUCHIRAPPALLI – 620 015



ANNUAL ACCOUNTS 2003-2004

NATIONAL INSTITUTE OF TECHNOLOGY,

TIRUCHIRAPPALLI-620 015

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**NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI-620 015**

BALANCE SHEET

AS ON 31.03.2004



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

BALANCE SHEET AS AT 31.03.2004

LIABILITIES

PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
CORPUS/CAPITAL FUND	1	80,78,05,595	73,23,68,023
RESERVES AND SURPLUS	2	--	--
EARMARKED/ENDOWMENT FUNDS	3	13,21,28,752	2,65,06,600
SECURED LOANS AND BORROWINGS	4	--	--
UNSECURED LOANS AND BORROWINGS	5	82,25,199	82,25,199
DEFERRED CREDIT LIABILITIES	6	--	--
CURRENT LIABILITIES AND PROVISIONS	7	15,31,24,659	17,78,41,018
TOTAL		1,10,12,84,205	94,49,40,840

ASSETS

PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
FIXED ASSETS	8	69,06,88,392	64,26,16,548
INVESTMENTS-FROM EARMARKED/ENDOWMENT FUNDS	9	4,59,93,656	4,48,85,836
INVESTMENTS-OTHERS	10	36,00,000	2,96,00,000
CURRENT ASSETS, LOANS, ADVANCES ETC	11	36,10,02,157	22,78,38,456
TOTAL		1,10,12,84,205	94,49,40,840

SIGNIFICANT ACCOUNTING POLICIES 24 Enclosed
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS 25 Enclosed

P. Subramanian
DIRECTOR, 17/03
National Institute of Technology
(Formerly Regional Engineering College, Tiruchy)
TIRUCHIRAPPALLI-620 015
NITT/ANNUAL ACCOUNTS 2003-2004

**NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI-620 015**

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR 2003-2004**



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2004

(Amount-Rs.)

INCOME	SCHEDULE	2003-2004	2002-2003
Income from Sales/Services	12	3,51,720	2,64,590
Grants/Subsidies	13	7,07,38,000	7,35,53,000
Fees/Subscriptions	14	5,03,25,619	3,86,05,858
Income from Investments	15	29,50,000	35,00,000
Income from Royalty, Publication etc.	16	---	---
Interest Earned	17	31,01,329	27,73,756
Other Income	18	2,01,41,287	34,09,453
Increase in stock of Finished goods	19	---	---
TOTAL (A)		14,76,07,955	12,21,06,657
EXPENDITURE			
Establishment Expenses	20	9,45,23,884	9,63,39,358
Other Administrative Expenses etc.	21	4,77,56,249	2,97,32,919
Expenditure on Grants, Subsidies etc.	22	---	---
Interest	23	---	---
Depreciation (No provision made)			
TOTAL (B)		14,22,80,133	12,60,72,277
BALANCE BEING SURPLUS CARRIED OVER TO CAPITAL FUND		53,27,822	(-) 39,65,620

**NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI-620 015**

SCHEDULES

AS ON 31.03.2004



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE 1 – CORPUS/CAPITAL FUND	Current Year (Rs.)		Previous Year (Rs.)	
	Balance as at the beginning of year	73,23,68,023		70,79,49,434
Add: i. Contributions towards Capital Fund	7,01,09,750			
ii. Unspent grant transferred from Income & Expenditure A/C	53,27,822		2,44,18,589	
Less: Balance of net expenditure transferred from the Income and Expenditure Account	---		---	
BALANCE AS AT THE YEAR END		80,78,05,595		73,23,68,023



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

Amount in Rupees.

<u>SCHEDULE 2- RESERVES AND SURPLUS</u>	2003-2004		2002-2003	
	01.Capital Reserve	NIL		NIL
02.Revaluation Reserve	NIL		NIL	
03.Special Reserve	NIL		NIL	
04.General Reserve	NIL	NIL	NIL	NIL
<u>TOTAL</u>		NIL		NIL



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	Dr.Sargurudas Memorial Fund	Chetterjee Memorial Fund	Dr.M.Shan- mugam Fund	Kharche Associated Fund	Rajalaxmi Trust Fund	TOTAL	
						2003- 2004	2002- 2003
a). Opening Balance of the Fund	500	10,000	50,000	10,000	3,000	73,500	73,500
b). Additions of the Fund							
i). Donations / Grant	---	---	---	---	---	---	---
ii). Income from Investment made on account of funds	---	---	---	---	---	---	---
iii). Other Addition	---	---	---	---	---	---	---
TOTAL (a + b)	500	10,000	50,000	10,000	3,000	73,500	73,500
c).Utilisation / Expenditure towards objective of fund							
i). Capital Expenditure	---	---	---	---	---	---	---
TOTAL	---	---	---	---	---	---	---
ii). Revenue Expenditure							
Salary etc	---	---	---	---	---	---	---
Other Administrative Expenses	---	---	---	---	---	---	---
TOTAL	---	---	---	---	---	---	---
TOTAL (c)	---	---	---	---	---	---	---
NET BALANCE AS AT 2003-2004 (a+b-c)	500	10,000	50,000	10,000	3,000	73,500	73,500



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	Balakrishnan Memorial Fund	Reunion Fund	Janardhan Iyengar & Seethamma Fund	Prof.S.Muthu Karuppan Fund	Avinash Memorial Endowment Fund	TOTAL	
						2003- 2004	2002- 2003
Brought Forward Page - 1						73,500	73,500
a). Opening Balance	10,000	30,242	20,000	10,000	----	70,242	70,242
b). Additions of the Fund							
i). Donations / Grant	---	---	---	---	2,00,000	2,00,000	---
ii). Income from Investment made on account of funds	---	---	---	---	---	---	---
iii). Other Addition	---	---	---	---	---	---	---
TOTAL (a + b)	10,000	30,242	20,000	10,000	2,00,000	3,43,742	1,43,742
c).Utilisation / Expenditure towards objective of fund							
i). Capital Expenditure	---	---	---	---	---	---	---
TOTAL	---	---	---	---	---	---	---
ii). Revenue Expenditure							
Salary etc	---	---	---	---	---	---	---
Other Administrative Expenses	---	---	---	---	---	---	---
TOTAL	---	---	---	---	---	---	---
TOTAL (c)	---	---	---	---	---	---	---
NET BALANCE AS AT 2003-2004 (a+b-c)	10,000	30,242	20,000	10,000	2,00,000	3,43,742	1,43,742



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2004

SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	BUILDINGS [PLAN]	EQUIPMENT [PLAN]	RENOVATION [PLAN]	TOTAL	MHRD MOD & TAT Scheme	MHRD R & D
a). Opening Balance of the Fund	(-) 58,52,400	44,98,044	(-) 13,36,938	(-) 26,91,294	1,34,85,014	99,43,124
b). Additions of the Fund						
i). Grant	< 1,80,41,000	✓ 1,69,59,000	1,50,00,000	5,00,00,000	< 20,00,000	56,00,000
ii). Income from Investment made on account of funds	---	14,04,765	---	14,04,765	1,68,728	7,10,150
iii). Other Addition	---	---	---	---	---	---
TOTAL (a + b)	1,21,88,600	2,28,61,809	1,36,63,062	4,87,13,471	1,56,53,742	1,62,53,274
c). Utilisation / Expenditure towards objective of fund						
i). Capital Expenditure	1,45,00,000	1,30,08,049	1,07,45,817	3,82,53,866	53,17,658	✓ 3,99,958
TOTAL	1,45,00,000	1,30,08,049	1,07,45,817	3,82,53,866	53,17,658	3,99,958
ii). Revenue Expenditure						
Salary etc	---	---	---	---	---	---
Other Administrative Expenses	---	---	---	---	---	6,58,520
TOTAL	---	---	---	---	---	6,58,520
TOTAL (c)	1,45,00,000	1,30,08,049	1,07,45,817	3,82,53,866	53,17,658	10,58,478
NET BALANCE AS AT 2003-2004 (a+b-c)	(-) 23,11,400	98,53,760	29,17,245	1,04,59,605	1,03,36,084	1,51,94,796



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2004

SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	LRDE BANGALORE R & D	CSIR NEW DELHI PHYSICS R&D	CSIR FELLOWSHIP GRANT	MICROSOFT	PWD
a). Opening Balance of the Fund	---	1,27,916	---	4,44,357	---
b). Additions of the Fund					
i). Grant	1,46,850	---	2,88,080	---	1,94,706
ii). Income from Investment made on account of funds	---	---	---	20,000	---
iii). Other Addition	---	---	---	---	---
TOTAL (a + b)	1,46,850	1,27,916	2,88,080	4,64,357	1,94,706
c).Utilisation / Expenditure towards objective of fund					
i). Capital Expenditure	---	---	---	---	---
TOTAL	---	---	---	---	---
ii). Revenue Expenditure					
Salary etc	1,13,385	1,00,145	2,48,080	---	1,12,672
Other Administrative Expenses	---	---	32,666	5,333	---
TOTAL	1,13,385	1,00,145	2,80,746	5,333	1,12,672
TOTAL (c)	1,13,385	1,00,145	2,80,746	5,333	1,12,672
NET BALANCE AS AT 2003-2004 (a+b-c)	33,465	27,771	7,334	4,59,024	82,034



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2004

SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	DST, New Delhi MET	DST ICE	DST Energy	DST TIG Weld	DST Physics	DST Boyscast	DST FIST
a) Opening Balance of the Fund	68,125	12,953 20,180	2,56,914 46,000	2,72,526	6,84,650	--	--
b). Additions of the Fund							
i). Donations / Grant	---	---	1,00,000	3,00,000	---	12,05,000	10,75,000
ii). Income from Investment made on account of funds	---	---	---	25,000	25,000	---	50,000
iii). Other Addition	---	---	---	---	---	---	---
TOTAL (a + b)	68,125	33,133	4,02,914	5,97,526	7,09,650	12,05,000	11,25,000
c).Utilisation / Expenditure towards objective of fund							
i). Capital Expenditure	---	25,550	---	---	3,14,250	---	---
TOTAL	---	25,550	---	---	3,14,250	---	---
ii). Revenue Expenditure							
Salary etc	---	---	1,80,000	1,80,000	74,323	11,84,705	---
Other Administrative Expenses	63,616	7,617	98,188	66,404	71,474	---	---
TOTAL	63,616	7,617	2,78,188	2,46,404	1,45,797	11,84,705	---
TOTAL (c)	63,616	33,167	2,78,188	2,46,404	4,60,047	11,84,705	---
NET BALANCE AS AT 2003-2004 (a+b-c)	4,509	(-) 34	1,24,726	3,51,122	2,49,603	20,295	11,25,000

2004-05 2.00.000
3.24.726
9



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE 3-EARMARKED ENDOWMENT FUNDS /	U.G.C. NEW DELHI., R&D	AICTE NEW DELHI (METT)	AICTE III CELL	AICTE CAREER AWARD	AICTE PG STIPEND
a). Opening Balance of the Fund	9,363	3,97,198	6,50,000	---	2,82,660
b). Additions of the Fund					
i). Grant	---	---	---	4,00,000	11,97,921
ii). Income from Investment made on account of funds	---	25,000	50,000	25,000	---
iii). Other Addition	---	---	---	---	---
TOTAL (a + b)	9,363	4,22,198	7,00,000	4,25,000	14,80,581
c).Utilisation / Expenditure towards objective of fund					
i). Capital Expenditure	---	31,882	71,298	---	---
TOTAL	---	31,882	71,298	---	---
ii). Revenue Expenditure					
Salary etc	35,400	---	---	2,19,390	---
Other Administrative Expenses	58,218	3,175	1,24,346	50,670	7,96,704
TOTAL	93,618	3,175	1,24,346	2,70,060	7,96,704
TOTAL (c)	93,618	35,057	1,95,644	2,70,060	7,96,704
NET BALANCE AS AT 2003-2004 (a+b-c)	(-) 84,255	3,87,141	5,04,356	1,54,940	6,83,877



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE 3-EARMARKED ENDOWMENT FUNDS /	D.R.D.O NEW DELHI., PHYSICS (SP)	D.R.D.O., NEW DELHI . METT (TSR)	D.R.D.O. NEW DELHI PHYSICS(ARG)	DRDO DEHRADUN PHYSICS	M.I.T NEW DELHI
a). Opening Balance of the Fund	1,09,070 (-) NR 5,606 ----- 1,03,464	9,77,032	9,84,000	7,766	2,80,910
b). Additions of the Fund					
i). Grant	1,73,000	---	---	---	---
ii). Income from Investment made on account of funds	---	50,000	50,000	---	---
iii). Other Addition	---	---	---	---	---
TOTAL (a + b)	2,76,464	10,27,032	10,34,000	7,766	2,80,910
c).Utilisation / Expenditure towards objective of fund					
i). Capital Expenditure	45,666	2,16,021	1,83,859	---	2,20,000
TOTAL	45,666	2,16,021	1,83,859	---	2,20,000
ii). Revenue Expenditure					
Salary etc	73,680	1,09,680	1,71,670	---	---
Other Administrative Expenses	60,187	1,83,708	1,79,608	7,766	61,151
TOTAL	1,33,867	2,93,388	3,51,278	7,766	61,151
TOTAL (c)	1,79,533	5,09,409	5,35,137	7,766	2,81,151
NET BALANCE AS AT 2003-2004 (a+b-c)	96,931	5,17,623	4,98,863	NIL	(-) 241



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2004

SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	TEQIP	DST MET	OVERALL TOTAL(2003-2004)
a). Opening Balance of the Fund	-----	---	2,65,06,600
b). Additions of the Fund			
i). Grant	9,00,00,000	6,00,000	15,34,80,557
ii). Income from Investment made on account of funds	---	33,205	26,36,848
iii). Other Addition	---	---	---
TOTAL (a + b)	9,00,00,000	6,33,205	18,26,24,005
c).Utilisation / Expenditure towards objective of fund			
i). Capital Expenditure	----	64,457	4,51,44,465
TOTAL	---	64,457	4,51,44,465
ii). Revenue Expenditure			
Salary etc	---	---	---
Other Administrative Expenses	---	18,307	---
TOTAL	---	18,307	53,50,788
TOTAL (c)	---	82,764	5,04,95,253
NET BALANCE AS AT 2003-2004 (a+b-c)	*9,00,00,000	5,50,441	13,21,28,752

* Rs. 9.00 crore shown under Cheque in Transit



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2004

Amount Rupees.

<u>SCHEDULES 4-SECURED LOANS AND BORROWINGS</u>	2003-2004		2002-2003	
	01. Central Government	NIL		NIL
02. State Government(Specify)	NIL		NIL	
03. Financial Institutions	NIL		NIL	
04. Banks	NIL		NIL	
05. Other Institutions and Agencies	NIL		NIL	
06. Debentures and Bonds	NIL		NIL	
07. Others(Specify)	NIL	NIL	NIL	NIL
<u>TOTAL</u>		NIL		NIL



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2004

Amount Rupees.

<u>SCHEDULES 5-UNSECURED LOANS AND BORROWINGS</u>	2003-2004	2002-2003
	01. Central Government	74,25,199
02. State Government(Specify)	8,00,000	8,00,000
03. Financial Institutions		
04. Banks		
a) Term Loans	-----	-----
b) Other Loans	-----	-----
05. Other Institutions and Agencies	-----	-----
06. Debentures and Bonds	-----	-----
07. Fixed Deposits	-----	-----
08. Others(Specify)	-----	-----
<u>TOTAL</u>	82,25,199	82,25,199
Note: Amounts due within one year		NIL



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2004

Amount Rupees.

<u>SCHEDULES 6-DEFERED CREDIT LIABILITIES</u>	2003-2004		2002-2003	
	a) Acceptances secured by hypothecation of capital equipment and other assets	NIL		NIL
b) Others	NIL	NIL	NIL	NIL
<u>TOTAL</u>		NIL		NIL
Note: Amounts due within one year NIL				



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS	Current Year (Rs.)		Previous Year (Rs.)	
A. CURRENT LIABILITIES				
1. Acceptances	4,30,05,582		9,32,82,104	
2. Advances Received	2,17,06,998		1,73,67,583	
3. Statutory Liabilities	5,59,28,839		4,98,61,675	
4. Other Current Liabilities	1,25,98,306		1,73,29,656	
TOTAL (A)		13,32,39,725		17,78,41,018
B. PROVISIONS				
1. Superannuation/Pension/Salary	85,33,173		--	
2. Accumulated Leave Encashment	23,99,916		--	
3. Trade Warranties/Claims	89,51,845			
TOTAL (B)		1,98,84,934	--	NIL
TOTAL (A+B)		15,31,24,659		17,78,41,018



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE - 8 - FIXED ASSETS:			
DESCRIPTION	Cost/Value at the beginning of the year Rs.	Addition during the year Rs.	Value at the end of year Rs.
A. FIXED ASSETS:			
1. LAND	47,09,795	--	47,09,795
2. BUILDINGS	18,95,97,748	--	18,95,97,748
3. PLANT & MACHINERY, EQUIPMENT	32,81,86,784	3,10,31,928	35,92,18,712
4. VEHICLES	24,85,231	--	24,85,231
5. FURNITURES & FIXTURES	66,40,951	--	66,40,951
6. OFFICE EQUIPMENT	24,52,131	1,40,000	25,92,131
7. COMPUTER/PERIPHERALS	83,41,274	--	83,41,274
8. ELECTRIC INSTALLATIONS	14,12,582	--	14,12,582
9. LIBRARY BOOKS	1,03,54,970	--	1,03,54,970
TOTAL	55,41,81,466	3,11,71,928	58,53,73,394
B. CAPITAL WORKS IN PROGRESS			
TOTAL	8,84,35,082	1,68,99,916	10,53,34,998
TOTAL	64,26,16,548	4,80,71,844	69,06,88,392



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	Current Year (Rs.)	Previous Year (Rs.)
1. In Government Securities	---	---
2. Other approved Securities	---	---
3. Shares	---	---
4. Debentures and Bonds	---	---
5. Subsidiaries and Joint Ventures	---	---
7. Others (to be specified)	11,07,820	---
TOTAL	4,59,93,656	4,48,85,836

SCHEDULE 10 - INVESTMENTS - OTHERS	Current Year (Rs.)	Previous Year (Rs.)
1. In Government Securities	---	---
2. Other approved Securities	---	---
3. Shares	---	---
4. Debentures and Bonds	---	---
5. Subsidiaries and Joint Ventures	---	---
7. Others (to be specified)	(-) 2,60,00,000	2,96,00,000
TOTAL	36,00,000	2,96,00,000



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE 11 – CURRENT ASSETS, LOANS, ADVANCES ETC.					
A. CURRENT ASSETS:		Current Year (Rs.)		Previous Year (Rs.)	
		1. Inventories:		---	
2. Sundry Debtors:		9,68,259		55,72,359	
3. Cash Balances in Hand & Imprest		74,360		1,67,442	
Cheque in Transit		9,00,00,000		1,63,84,000	
4. Bank Balances:		24,84,78,180		19,61,80,298	
TOTAL			33,95,20,799		21,83,04,099



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2004

SCHEDULE 11 – CURRENT ASSETS, LOANS, ADVANCES ETC.					
B. CURRENT ASSETS:		Current Year (Rs.)		Previous Year (Rs.)	
1. Loans:					
a) Staff		43,07,901		53,30,631	
b) Other Entities engaged in activities/ Objectives similar to that of the Entity		2,80,575		4,48,023	
c) Other (specify)		76,500		61,500	
2. Advances and other amounts recoverable in cash or in kind or for value to be received					
a) On Capital Account		---		13,36,938	
b) Prepayments		4,05,000		---	
c) Others		24,39,555		23,57,265	
3. Income Accrued:					
a) On investments from Earmarked/ Endowment Funds		---		---	
b) On investments – Others		64,59,101		---	
c) On Loans and Advances		---		---	
d) Others		---		---	
4. Claims Receivable					
TOTAL (B)					
				2,14,81,358	95,34,357
TOTAL (A + B)				36,10,02,157	22,78,38,456



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2004

	Amount in Rupees.	
	2003-2004	2002-2003
<u>SCHEDULE 12 – INCOME FROM SALES / SERVICES</u>		
<u>1). Income from Sales</u>		
a). Sale of Finished Goods	---	----
b). Sale of Raw Material	---	----
c). Sale of Scraps	---	---
<u>2). Income from Services</u>		
a). Labour and Processing Charges	---	----
b). Professional / Consultancy Services	3,51,720	2,64,590
c). Agency Commission and Brokerage	---	----
d). Maintenance Services (Equipment/ Property)	---	----
e). Others (Specify)	---	----
<u>TOTAL</u>	3,51,720	2,64,590

	Amount in Rupees.	
	2003-2004	2002-2003
<u>SCHEDULE 13 – GRANTS / SUBSIDIES</u> (Irrevocable Grants & Subsidies Received)		
1). Central Government	7,07,38,000	3,50,00,000
2). State Government(s)	----	3,85,53,000
3). Government Agencies	----	----
4). Institutions/Welfare Bodies	----	----
5). International Organisations	----	----
6). Others (Specify)	----	----
<u>TOTAL</u>	7,07,38,000	7,35,53,000



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31ST MARCH 2004

Amount in Rupees.

SCHEDULE 14- FEES / SUBSCRIPTIONS	2003-2004	2002-2003
1). Admission Fees (1,01,550+58,600)	1,60,150	1,37,450
2). Tuition Fees (3,31,19,260+63,41,400)	3,94,60,660	3,79,45,208
3). Sale of Application (10,87,109+48,50,000)	59,37,109	5,23,200
ADD: i). Due from Students Tuition Fees	5,93,000	----
ii). SC/ST Fees	49,66,000	----
	5,11,16,919	3,86,05,858
LESS: Excess Tuition Fees Refundable (U.G. - 1,40,900 P.G. - 6,50,400)	7,91,300	----
TOTAL	5,03,25,619	3,86,05,858



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31ST MARCH 2004

Amount in Rupees.

	2003-2004	2002-2003
<u>SCHEDULE 15- INCOME FROM INVESTMENTS</u> (Income on Investment from Earmarked/Endowment Funds transferred to Funds)		
<u>1). Interest on Investment</u>		
PLAN		
Schemes	22,83,643	21,14,718
<u>2). Dividends</u>		
a). On Shares	----	----
b). On Mutual Fund Securities	----	----
<u>3). Rents</u>	29,50,000	35,00,000
<u>4). Others</u> Research & Development A/c.	3,53,205	----
<u>TOTAL</u>	55,86,848	56,14,718



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31ST MARCH 2004

	Amount in Rupees.	
	2003-2004	2002-2003
<u>SCHEDULE 16 – INCOME FROM ROYALTY, PUBLICATION ETC.</u>		
1). Income from Royalty	NIL	NIL
2). Income from Publications	NIL	NIL
3). Others (Specify)	NIL	NIL
<i>TOTAL</i>	NIL	NIL



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2004

	Amount in Rupees.	
	2003-2004	2002-2003
<u>SCHEDULE 17 – INTEREST EARNED</u>		
<u>1). On Term Deposits :</u>		
a). With Scheduled Banks	15,40,964	13,14,810
b). With Non-Scheduled Banks	----	----
c). With Institutions	----	----
d). Others	----	----
<u>2). On Savings Accounts:</u>		
a). With Scheduled Banks	15,49,205	14,40,176
b). With Non-Scheduled Banks	----	----
c). Post Office Savings Accounts	----	----
d). Others	----	----
<u>3). On Loans :</u>		
a). Employees / Staff	11,160	18,770
b). Others	----	----
4). Interest on Debtors and Other Receivables	----	----
<u>TOTAL</u>	31,01,329	27,73,756



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2004

	Amount in Rupees.	
	2003-2004	2002-2003
<u>SCHEDULE 18 -OTHER INCOME .</u>		
1). Profit on Sale / Disposal of Assets		
a). Owned Assets	----	----
b). Assets acquired out of grants or received free of cost	----	----
2). Export Incentives realized	----	----
3). Fees for Miscellaneous Services		
a). Electricity & Water Charges	84,37,774	----
b). Library Fine	33,95,231	----
c). Computer Fees	67,38,260	----
d). Postage & Telegram	10,078	----
e). Bus Fare	2,44,692	----
4). Fine & Other Miscellaneous Income	13,15,252	34,09,453
<u>TOTAL</u>	<2,01,41,287	34,09,453



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2004

	Amount in Rupees.	
	2003-2004	2002-2003
<u>SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS .</u>		
a). Closing Stock		
- Finished Goods	NIL	NIL
- Work-in-Progress	NIL	NIL
b). Less: Opening Stock		
- Finished Goods	NIL	NIL
- Work-in-Progress	NIL	NIL
NET INCREASE/(DECREASE) [a-b]	NIL	NIL



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2004

	Amount in Rupees.	
	2003-2004	2002-2003
<u>SCHEDULE 20 – ESTABLISHMENT EXPENSES</u>		
a). Establishment and Wages	5,16,94,710	5,28,85,293
b). Allowances and Bonus	2,14,63,202	1,82,06,917
c). Contribution to Provident Fund	2,27,777	2,39,774
d). Expenses on Retirement and Terminal Benefits	1,21,72,099	1,40,76,532
e). Staff Welfare Expenses	4,13,423	3,82,174
f). Others (KVB)	19,500	-----
	8,59,90,711	8,57,90,690
ADD: Provisions	85,33,173	1,05,48,668
TOTAL	9,45,23,884	9,63,39,358



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2004**

Amount in Rupees.

<u>SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.,</u>	Amount in Rupees.	
	2003-2004	2002-2003
a. Purchases	22,77,147	24,08,989
b. Electricity Charges	1,43,09,662	22,30,990
c. Water Charges	47,65,420	9,86,321
d. Insurance	83,476	1,12,129
e. Repairs and Maintenance	1,89,086	2,52,348
f. Rent, Rates & Taxes	2,19,742	2,83,481
g. Vehicles Running and Maintenance	7,65,522	2,11,967
h. Postage, Telephone and Communication Charges	10,21,407	11,19,034
i. Printing and Stationery	5,06,335	3,75,496
j. Travelling and Conveyance Expenses	4,09,428	3,85,385
k. Expenses on Seminar/ Workshops	3,65,418	3,31,082
l. Auditors Remuneration	68,880	26,150
m. Hospitality Expenses	19,241	21,822
n. Advertisement and Publicity	19,75,213	2,20,655
o. Computer Maintenance	21,47,906	10,80,280
p. Scholarship	33,06,580	21,90,254
q. Building Maintenance	43,06,250	17,07,588
r. Power, Coal, Oil etc.,	4,60,091	4,48,704
s. Hospital & Medical Aid	5,90,915	4,88,966
t. Others (Specify)	14,21,685	9,74,799
TOTAL	3,92,09,404	1,58,56,440
ADD: Provisions	89,51,845	1,38,76,479
TOTAL	4,81,61,249	2,97,32,919
LESS: Prepaid Expenses	4,05,000	---
TOTAL	4,77,56,249	2,97,32,919



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2004

	Amount in Rupees.	
	2003-2004	2002-2003
<u>SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC.</u>		
a). Grants given to Institutions/ Organisations	NIL	NIL
b). Subsidies given to Institutions Organisations	NIL	NIL
TOTAL	NIL	NIL

	2003-2004	2002-2003
	<u>SCHEDULE 23- INTEREST</u>	
a). On Fixed Loans	NIL	NIL
b). On Other Loans(including Bank Charges)	NIL	NIL
c). Others (Specify)	NIL	NIL
TOTAL	NIL	NIL



SCHEDULE : 24 : SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of accrual method of accounting.

2. INVESTMENTS

Accrued interest for Rs.64.91 lakhs included in the accounts.

3. DEPRECIATION

No depreciation has been provided for Assets.

4. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

5. RETIREMENT BENEFITS

Provision for Pension/Family Pension made March 2004 in the accounts as the expenditure from April 2003 to March 2004 is accounted in the statements.



SCHEDULE : 25 : CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

Letters of Credit worth Rs.15,91,626/- opened in the State Bank of India, Heavy Electricals, Kailasapuram Branch, Trichy-14 During March 2004.

2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed by CPWD on capital account and not provided for Rs.41,90,000/-

3. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31.03.2004 and Income and Expenditure Account for the year ended on that date.

**NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI-620 015**

**STATEMENT OF RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR 2003-2004**



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2004

		(Amount - Rs.)			
RECEIPTS	2003-2004	2002-2003	PAYMENTS	2003-2004	2002-2003
I. Opening Balances			I. Expenses		
a) Cash in hand	1,67,442	1,23,341	a) Establishment Expenses (corresponding to Schedule 20)	8,59,90,711	8,57,90,690
b) Bank Balances:			b) Administrative Expenses (corresponding to Schedule 21)	3,92,09,404	1,58,56,440
i) In current accounts	---	---			
ii) In deposits accounts	---	---			
iii) Savings accounts	19,61,80,298	15,11,96,206			
II. Grants Received			II. Payments made against funds for various projects.	53,50,788	90,88,809
a) From Government of India					
i) Plan: Non-Recurring	5,00,00,000	4,39,50,000			
ii) Non-Plan: Recurring	7,07,38,000	3,50,00,000			
iii) Scheme	76,00,000	---			
b) From Government of Tamil Nadu					
Recurring	---	3,85,53,000			
c) From other sources					
i) Recurring	41,05,557	40,93,985			
ii) Non-Recurring	15,75,000	36,79,250			
C/O	33,03,66,297	27,65,95,782	C/O	13,05,50,903	11,07,35,939

RECEIPTS	2003-2004	2002-2003	PAYMENTS	2003-2004	2002-2003
B/F	33,03,66,297	27,65,95,782	B/F	13,05,50,903	11,07,35,939
III. Income on Investments from			III. Investments and deposits Made		
a) Earmarked/Endowment Funds	2,00,000	25,000	a) Out of Earmarked/Endowment funds	2,25,000	---
b) Own funds (other investments)	16,01,00,000	10,18,00,000	b) Other funds	13,50,60,110	13,15,01,205
c) Interest on Investments	26,36,848	21,14,718			
IV. Interest Received			IV. Expenditure on Fixed Assets & Capital Work-in-Progress		
a) On Bank Deposits	30,90,169	27,54,986	a) Purchase of Fixed Assets	3,10,31,928	1,38,36,136
b) Loans, Advances etc.	11,160	18,770	b) Expenditure on Capital Work-in-progress	1,45,00,000	1,40,00,000
V. Other Income			V. Other Payments		
Schedule 12, 14 & 18	6,60,50,926	5,79,31,993	a) Recurring Expense on Projects	---	---
Schedule 15	29,50,000	35,00,000	b) Contingencies for other funds	19,44,14,412	17,81,35,904
VI. Amount Borrowed	---	--	VI. Finance charges (Interest)	---	---
VII. Any other receipts	18,89,29,503	19,98,15,675	VII. Other Payments	---	---
			VIII. Closing Balances		
			a) Cash in hand	74,360	1,67,442
			b) Bank Balance	24,84,78,190	19,61,80,298
TOTAL	75,43,34,903	64,45,56,924	TOTAL	75,43,34,903	64,45,56,924