

NATIONAL INSTITUTE OF TECHNOLOGY

[Deemed University]

TIRUCHIRAPPALLI-620 015



ANNUAL STATEMENT OF ACCOUNTS FOR 2004 – 2005

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NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

BALANCE SHEET AS AT 31.03.2005

LIABILITIES

PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
CORPUS/CAPITAL FUND	1	95,64,49,060	80,78,05,595
RESERVES AND SURPLUS	2	----	--
EARMARKED/ENDOWMENT FUNDS	3	22,20,55,782	13,21,28,752
SECURED LOANS AND BORROWINGS	4	----	--
UNSECURED LOANS AND BORROWINGS	5	82,25,199	82,25,199
DEFERRED CREDIT LIABILITIES	6	----	--
CURRENT LIABILITIES AND PROVISIONS	7	20,56,65,507	15,31,24,659
TOTAL		139,23,95,548	1,10,12,84,205

ASSETS

PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
FIXED ASSETS	8	77,69,11,224	69,06,88,392
INVESTMENTS-FROM EARMARKED/ENDOWMENT FUNDS	9	6,35,21,167	4,59,93,656
INVESTMENTS-OTHERS	10	1,89,53,254	36,00,000
CURRENT ASSETS, LOANS, ADVANCES ETC	11	53,30,09,903	36,10,02,157
TOTAL		139,23,95,548	1,10,12,84,205

SIGNIFICANT ACCOUNTING POLICIES 24 Enclosed
 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS 25 Enclosed

M. Chinn
DIRECTOR,
 National Institute of Technology
 (Formerly Regional Engineering College, Tiruchy)
 TIRUCHIRAPPALLI - 620 015.
 ANNUAL ACCOUNTS 2004-2005, NITT 2

**NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI-620 015**

**INCOME & EXPENDITURE
ACCOUNT
FOR THE YEAR 2004-2005**



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2005

(Amount-Rs.)

INCOME	SCHEDULE	2004-2005	2003-2004
Income from Sales/Services	12	7,59,330	3,51,720
Grants/Subsidies	13	12,00,00,000	7,07,38,000
Fees/Subscriptions	14	6,02,30,596	5,03,25,619
Income from Investments	15	30,49,079	29,50,000
Income from Royalty, Publication etc.	16	---	---
Interest Earned	17	93,53,497	31,01,329
Other Income	18	1,94,22,280	2,01,41,287
Increase in stock of Finished goods	19	---	---
TOTAL (A)		21,28,14,782	14,76,07,955
EXPENDITURE			
Establishment Expenses	20	10,45,88,170	9,45,23,884
Other Administrative Expenses etc.	21	3,58,77,061	4,77,56,249
Expenditure on Grants, Subsidies etc.	22	---	---
Interest	23	---	---
Depreciation (No provision made)			
TOTAL (B)		14,04,65,231	14,22,80,133
BALANCE BEING SURPLUS CARRIED OVER TO CAPITAL FUND		7,23,49,551	53,27,822


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**NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI-620 015**

SCHEDULES

AS ON 31.03.2005



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE 1 - CORPUS/CAPITAL FUND	Current Year (Rs.)		Previous Year (Rs.)	
	Balance as at the beginning of year	80,78,05,595		73,23,68,023
Add: i. Contributions towards Capital Fund	7,62,93,914		7,01,09,750	
ii. Unspent grant transferred from Income & Expenditure A/C	7,23,49,551		53,27,822	
Less: Balance of net expenditure transferred from the Income and Expenditure Account	----		---	
BALANCE AS AT THE YEAR END		95,64,49,060		80,78,05,595

S. J. Ramiah
REGISTRAR
National Institute of Technology,
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NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

Amount in Rupees.

SCHEDULE 2- RESERVES AND SURPLUS	2004-2005		2003-2004	
	01.Capital Reserve	NIL		NIL
02.Revaluation Reserve	NIL		NIL	
03.Special Reserve	NIL		NIL	
04.General Reserve	NIL	NIL	NIL	NIL
TOTAL		NIL		NIL

[Signature]
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	Dr.Sargurudas Memorial Fund	Chetterjee Memorial Fund	Dr.M.Shan- mugam Fund	Kharche Associated Fund	Rajalaxmi Trust Fund	TOTAL	
						2004- 2005	2003- 2004
a). Opening Balance of the Fund	500	10,000	50,000	10,000	3,000	73,500	73,500
b). Additions of the Fund							
i). Donations / Grant	---	---	---	---	---	---	---
ii). Income from Investment made on account of funds	---	---	---	---	---	---	---
iii). Other Addition	---	---	---	---	---	---	---
TOTAL (a + b)	500	10,000	50,000	10,000	3,000	73,500	73,500
c).Utilisation / Expenditure towards objective of fund							
i). Capital Expenditure	---	---	---	---	---	---	---
TOTAL	---	---	---	---	---	---	---
ii). Revenue Expenditure							
Salary etc	---	---	---	---	---	---	---
Other Administrative Expenses	---	---	---	---	---	---	---
TOTAL	---	---	---	---	---	---	---
TOTAL (c)	---	---	---	---	---	---	---
NET BALANCE AS AT 2004-2005 (a+b-c)	500	10,000	50,000	10,000	3,000	73,500	73,500



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	Balakrishnan Memorial Fund	Reunion Fund	Janardhan Iyengar & Seethamma Fund	Prof.S.Muthu Karuppan Fund	Avinash Memorial Endowment Fund	TOTAL	
						2004- 2005	2003- 2004
Brought Forward Page - 1						3,43,742	3,43,742
a). Opening Balance	10,000	30,242	20,000	10,000	2,00,000	---	---
b). Additions of the Fund						---	---
i). Donations / Grant	---	---	---	---	---	---	---
ii). Income from Investment made on account of funds	---	---	---	---	---	---	---
iii). Other Addition	---	---	---	---	---	---	---
TOTAL (a + b)	10,000	30,242	20,000	10,000	2,00,000	3,43,742	3,43,742
c). Utilisation / Expenditure towards objective of fund							
i). Capital Expenditure	---	---	---	---	---	---	---
TOTAL	---	---	---	---	---	---	---
ii). Revenue Expenditure							
Salary etc	---	---	---	---	---	---	---
Other Administrative Expenses	---	---	---	---	---	---	---
TOTAL	---	---	---	---	---	---	---
TOTAL (c)	---	---	---	---	---	---	---
NET BALANCE AS AT 2004-2005 (a+b-c)	10,000	30,242	20,000	10,000	2,00,000	3,43,742	3,43,742



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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2005

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SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	BUILDINGS [PLAN]	EQUIPMENT [PLAN]	RENOVATION [PLAN]	TOTAL	MHRD MOD & TAT Scheme	MHRD R & D
a). Opening Balance of the Fund	(-) 23,11,400	98,53,760	29,17,245	1,04,59,605	1,03,36,084	1,51,94,796
b). Additions of the Fund						
i). Grant	5,29,00,000	1,00,00,000	71,00,000	7,00,00,000	*25,00,000	---
ii). Income from Investment made on account of funds	4,35,850	9,74,583	---	14,10,433	---	---
iii). Other Addition	---	---	---	---	4,00,000	4,15,728
TOTAL (a + b)	5,10,24,450	2,08,28,343	1,00,17,245	8,18,70,038	1,32,36,084	1,56,10,524
c). Utilisation / Expenditure towards objective of fund						
i). Capital Expenditure	5,00,00,000	97,60,994	72,21,075	6,69,82,069	43,25,571	30,29,624
TOTAL	5,00,00,000	97,60,994	72,21,075	6,69,82,069	43,25,571	30,29,624
ii). Revenue Expenditure						
Salary etc	---	---	---	---	3,01,045	---
Other Administrative Expenses	---	---	---	---	---	1,99,161
TOTAL	---	---	---	---	3,01,045	1,99,161
TOTAL (c)	5,00,00,000	97,60,994	72,21,075	6,69,82,069	46,26,616	32,28,785
NET BALANCE AS AT 2004-2005 (a+b-c)	10,24,450	1,10,67,349	27,96,170	1,48,87,969	86,09,468	1,23,81,739

* Cheque in Transit



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2005

SCHEDULE 3-EARMARKED ENDOWMENT FUNDS /	LRDE BANGALORE R & D	CSIR NEW DELHI PHYSICS/DS	CSIR,ND PHYSICS /S.P	CSIR FELLOW SHIP GRANT	MICROSOFT	PWD
a). Opening Balance of the Fund	33,465	27,771	---	7,334	4,59,024	82,034
b). Additions of the Fund						
i). Grant	58,740	---	4,87,000	2,19,866	---	4,15,454
ii). Income from Investment made on account of funds	---	---	8,000	---	---	---
iii). Other Addition	---	---	---	---	---	---
TOTAL (a + b)	92,205	27,771	4,95,000	2,27,200	4,59,024	4,97,488
c).Utilisation / Expenditure towards objective of fund						
i). Capital Expenditure	---	---	82,460	---	4,25,600	---
TOTAL	---	---	82,460	---	4,25,600	---
ii). Revenue Expenditure						
Salary etc	96,984	27,771	25,371	2,27,200	---	2,00,699
Other Administrative Expenses	---	---	---	---	14,397	---
TOTAL	96,984	27,771	25,371	2,27,200	14,397	2,00,699
TOTAL (c)	96,984	27,771	1,07,831	2,27,200	4,39,997	2,00,699
NET BALANCE AS AT 2004-2005 (a+b-c)	(-) 4,779	NIL	3,87,169	NIL	19,027	2,96,789



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2005

SCHEDULE 3-EARMARKED / ENDOWMENT FUNDS	DST, New Delhi MET	DST Energy	DST TIG Weld	DST Physics	DST Boyscast	DST FIST/CHEMICAL
a) Opening Balance of the Fund	4,509	1,24,726	3,51,122	2,49,603	20,295	11,25,000
b). Additions of the Fund						
i). Donations / Grant	---	2,00,000	70,000	---	19,68,565	---
ii). Income from Investment made on account of funds	---	8,000	16,000		20,000	---
iii). Other Addition	---	---		---	---	---
TOTAL (a + b)	4,509	3,32,726	4,37,122	2,49,603	20,08,860	11,25,000
c). Utilisation / Expenditure towards objective of fund						
i). Capital Expenditure	---	72,000	---		---	10,07,980
TOTAL	---	72,000	---	---	---	10,07,980
ii). Revenue Expenditure						
Salary etc	---	1,80,000	1,80,000	75,355	7,55,630	---
Other Administrative Expenses	4,509	83,665	1,54,026	1,22,247	---	---
TOTAL	4,509	2,63,665	3,34,026	1,97,602	7,55,630	---
TOTAL (c)	4,509	3,35,665	3,34,026	1,97,602	7,55,630	10,07,980
NET BALANCE AS AT 2004-2005 (a+b-c)	NIL	(-) 2,939	1,03,096	52,001	12,53,230	1,17,020



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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2005

SCHEDULE 3-EARMARKED ENDOWMENT FUNDS /	DST, FIST/EEE	DST FIST/ECE	DST FIST/METT	DST CIVIL
a) Opening Balance of the Fund	---	---	---	---
b). Additions of the Fund				
i). Donations / Grant	18,00,000	15,00,000	44,00,000	2,25,000
ii). Income from Investment made on account of funds	36,000	30,000	1,50,000	
iii). Other Addition	---			
TOTAL (a + b)	18,36,000	15,30,000	45,50,000	2,25,000
c).Utilisation / Expenditure towards objective of fund				
i). Capital Expenditure	---	---	---	---
TOTAL	---	---	---	---
ii). Revenue Expenditure				
Salary etc	5,420	---	---	---
Other Administrative Expenses		---	---	---
TOTAL	5,420	---	---	---
TOTAL (c)	5,420	---	---	---
NET BALANCE AS AT 2004-2005 (a+b-c)	18,30,580	15,30,000	45,50,000	2,25,000



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE 3-EARMARKED ENDOWMENT FUNDS /	U.G.C. NEW DELHI., R&D	AICTE NEW DELHI (METT)	AICTE III CELL	AICTE CAREER AWARD	AICTE PG STIPEND
a). Opening Balance of the Fund	(-) 84,255	3,87,141	5,04,356	1,54,940	6,83,877
b). Additions of the Fund					
i). Grant	---	---	---	---	49,67,667
ii). Income from Investment made on account of funds	---	---	---	---	---
iii). Other Addition	---	---	---	---	---
TOTAL (a + b)	(-) 84,255	3,87,141	5,04,356	1,54,940	56,51,544
c).Utilisation / Expenditure towards objective of fund					
i). Capital Expenditure	---	4,07,771	---	---	---
TOTAL	---	4,07,771	---	---	---
ii). Revenue Expenditure					
Salary etc	---	---	---	1,54,940	---
Other Administrative Expenses	---	---	1,12,337	---	45,31,253
TOTAL	---	---	1,12,337	1,54,940	45,31,253
TOTAL (c)		4,07,771	1,12,337	1,54,940	45,31,253
NET BALANCE AS AT 2004-2005 (a+b-c)	(-) 84,255	(-) 20,630	3,92,019	NIL	11,20,291



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE 3-EARMARKED ENDOWMENT FUNDS /	D.R.D.O NEW DELHI., PHYSICS (SP)	D.R.D.O., NEW DELHI . METT (TSR)	D.R.D.O. NEW DELHI PHYSICS(ARG)	DST / MET
a). Opening Balance of the Fund	96,931	5,17,623	4,98,863	5,50,441
b). Additions of the Fund				
i). Grant	1,62,000	4,56,000	9,28,000	---
ii). Income from Investment made on account of funds	---	5,897	10,000	---
iii). Other Addition	---	---	---	---
TOTAL (a + b)	2,58,931	9,79,520	14,36,863	5,50,441
c).Utilisation / Expenditure towards objective of fund				
i). Capital Expenditure	28,263	4,55,899	3,68,246	---
TOTAL	28,263	4,55,899	3,68,246	---
ii). Revenue Expenditure				
Salary etc	63,335	1,05,290	2,15,516	---
Other Administrative Expenses	34,560	2,04,356	2,51,212	2,46,857
TOTAL	97,895	3,09,646	4,66,728	2,46,857
TOTAL (c)	1,26,158	7,65,545	8,34,974	2,46,857
NET BALANCE AS AT 2004-2005 (a+b-c)	1,32,773	2,13,975	6,01,889	3,03,584



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE ENDOWMENT FUNDS	3-EARMARKED /	DST ICE/ M.I.T NEW DELHI	TEQIP	STAFF DEVELOPMENT /OTHER FUND	OVERALL TOTAL(2004-2005)
a). Opening Balance of the Fund		(-) 275	9,00,00,000	----	13,21,28,752
b). Additions of the Fund					
i). Grant		---	*8,00,00,000	1,10,00,000	18,13,58,292
ii). Income from Investment made on account of funds		---	31,77,764	----	56,87,825
iii). Other Addition			---	----	----
TOTAL (a + b)		(-) 275	17,31,77,764	1,10,00,000	31,91,74,869
c).Utilisation / Expenditure towards objective of fund					
i). Capital Expenditure		---	67,02,499	----	8,54,29,923
ii). Work in Progress			15,41,941		
TOTAL		(-) 275	82,44,440	----	8,54,29,923
ii). Revenue Expenditure					
Salary etc		---	---	----	39,77,030
Other Administrative Expenses		---	31,16,028	----	77,12,134
TOTAL		---	31,16,028	----	1,16,89,164
TOTAL (c)		---	1,13,60,468	----	9,71,19,087
NET BALANCE AS AT 2004-2005 (a+b-c)		(-) 275	16,18,17,296	1,10,00,000	22,20,55,782

* Rs. 8.00 crore shown under Cheque in Transit



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2005

Amount Rupees.

<u>SCHEDULES 4-SECURED LOANS AND BORROWINGS</u>	2004-2005		2003-2004	
	01. Central Government	NIL		NIL
02. State Government(Specify)	NIL		NIL	
03. Financial Institutions	NIL		NIL	
04. Banks	NIL		NIL	
05. Other Institutions and Agencies	NIL		NIL	
06. Debentures and Bonds	NIL		NIL	
07. Others(Specify)	NIL	NIL	NIL	NIL
<u>TOTAL</u>		NIL		NIL



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2005

Amount Rupees.

<u>SCHEDULES 5-UNSECURED LOANS AND BORROWINGS</u>	2004-2005	2003-2004
01. Central Government	74,25,199	74,25,199
02. State Government(Specify)	8,00,000	8,00,000
03. Financial Institutions		
04. Banks		
a) Term Loans	-----	-----
b) Other Loans	-----	-----
05. Other Institutions and Agencies	-----	-----
06. Debentures and Bonds	-----	-----
07. Fixed Deposits	-----	-----
08. Others(Specify)	-----	-----
<u>TOTAL</u>	82,25,199	82,25,199
Note: Amounts due within one year		NIL



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31-03-2005

Amount Rupees.

<u>SCHEDULES 6-DEFERED CREDIT LIABILITIES</u>	2004-2005		2003-2004	
	a) Acceptances secured by hypothecation of capital equipment and other assets	NIL		NIL
b) Others	NIL	NIL	NIL	NIL
<u>TOTAL</u>		NIL		NIL
Note: Amounts due within one year NIL				



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS	Current Year (Rs.)		Previous Year (Rs.)	
A. CURRENT LIABILITIES				
1. Acceptances	4,41,33,753		4,30,05,582	
2. Advances Received	7,71,57,457		2,17,06,998	
3. Statutory Liabilities <i>C.P.F</i>	✓ 6,53,14,252		5,59,28,839	
4. Other Current Liabilities	43,12,780		1,25,98,306	
TOTAL (A)		19,09,18,242		13,32,39,725
B. PROVISIONS				
1. Superannuation/Pension/Salary	1,30,83,060		85,33,173	
2. Accumulated Leave Encashment	----		23,99,916	
3. Trade Warranties/Claims	16,64,205		89,51,845	
TOTAL (B)		1,47,47,265		1,98,84,934
TOTAL (A+B)		20,56,65,507		15,31,24,659



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE - 8 - FIXED ASSETS:			
DESCRIPTION	Cost/Value at the beginning of the year Rs.	Addition during the year Rs.	Value at the end of year Rs.
A. FIXED ASSETS:			
1. LAND	47,09,795	---	47,09,795 ✓
2. BUILDINGS	18,95,97,748	54,33,701	19,50,31,449
3. PLANT & MACHINERY, EQUIPMENT	35,92,18,712	3,06,95,286	38,99,13,998
4. VEHICLES	24,85,231	---	24,85,231 ✓
5. FURNITURES & FIXTURES	66,40,951	---	66,40,951 ✓
6. OFFICE EQUIPMENT	25,92,131	---	25,92,131
7. COMPUTER/PERIPHERALS	83,41,274	---	83,41,274
8. ELECTRIC INSTALLATIONS	14,12,582	---	14,12,582
9. LIBRARY BOOKS	1,03,54,970	63,85,521	1,67,40,491 ✓
TOTAL	58,53,53,394	4,25,14,508	62,78,67,902
B. CAPITAL WORKS IN PROGRESS			
	10,53,34,998	4,37,08,324	14,90,43,322
TOTAL	69,06,88,392	8,62,22,832	77,69,11,224



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

<u>SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</u>	Current Year (Rs.)	Previous Year (Rs.)
1. In Government Securities	75,00,000	---
2. Other approved Securities	---	---
3. Shares	---	---
4. Debentures and Bonds	---	---
5. Subsidiaries and Joint Ventures	5,60,21,167	---
7. Others (to be specified)		4,59,93,656
TOTAL	6,35,21,167	4,59,93,656

<u>SCHEDULE 10 - INVESTMENTS - OTHERS</u>	Current Year (Rs.)	Previous Year (Rs.)
1. In Government Securities	---	---
2. Other approved Securities	---	---
3. Shares	---	---
4. Debentures and Bonds	---	---
5. Subsidiaries and Joint Ventures	---	---
7. Others (to be specified)	1,89,53,254	36,00,000
TOTAL	1,89,53,254	36,00,000



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC.					
A. CURRENT ASSETS:		Current Year (Rs.)		Previous Year (Rs.)	
1. Inventories:		----		---	
2. Sundry Debtors:		2,04,67,758		9,68,259	
3. Cash Balances in Hand & Imprest		49,161		74,360	
Cheque in Transit		12,25,00,000		9,00,00,000	
4. Bank Balances:		36,91,30,186		24,84,78,180	
TOTAL			51,21,47,105		33,95,20,799



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2005

SCHEDULE 11 – CURRENT ASSETS, LOANS, ADVANCES ETC.					
B. CURRENT ASSETS:		Current Year (Rs.)		Previous Year (Rs.)	
1. Loans:					
a) Staff		34,47,416		43,07,901	
b) Other Entities engaged in activities/ Objectives similar to that of the Entity		3,92,867		2,80,575	
c) Other (specify)		76,500		76,500	
2. Advances and other amounts recoverable in cash or in kind or for value to be received					
a) On Capital Account		---		---	
b) Prepayments		---		4,05,000	
c) Others		35,85,640		24,39,555	
3. Income Accrued:					
a) On investments from Earmarked/ Endowment Funds		---		---	
b) On investments – Others		58,47,649		64,59,101	
c) On Loans and Advances		---		---	
d) Others		---		---	
4. Claims Receivable		75,12,726		75,12,726	
TOTAL (B)			2,08,62,798		2,14,81,358
TOTAL (A +B)			53,30,09,903		36,10,02,157



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

	Amount in Rupees.	
	2004-2005	2003-2004
<u>SCHEDULE 12 – INCOME FROM SALES / SERVICES</u>		
<u>1). Income from Sales</u>		---
a). Sale of Finished Goods		---
b). Sale of Raw Material		---
c). Sale of Scraps		---
<u>2). Income from Services</u>		---
a). Labour and Processing Charges		3,51,720
b). Professional / Consultancy Services	7,59,330	---
c). Agency Commission and Brokerage		---
d). Maintenance Services (Equipment/ Property)		---
e). Others (Specify)		---
TOTAL	7,59,330	3,51,720

	Amount in Rupees.	
	2004-2005	2003-2004
<u>SCHEDULE 13 – GRANTS / SUBSIDIES</u>		
(Irrevocable Grants & Subsidies Received)		
1). Central Government [Non-Plan] 6,50,00,000/-	12,00,00,000	7,07,38,000
2). State Government(s) 1,50,00,000/-		----
3). Government Agencies -----		----
4). Institutions/Welfare Bodies 4,00,00,000/-[Cq.In transit]		----
5). International Organisations		----
6). Others (Specify)		----
TOTAL	12,00,00,000	7,07,38,000



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

Amount in Rupees.

	2004-2005	2003-2004
<u>SCHEDULE 14- FEES / SUBSCRIPTIONS</u>		
1). Admission Fees (1,02,350+92,100)	1,94,450	1,60,150
2). Tuition Fees (2,98,15,000+54,27,300)	3,52,42,300	3,94,60,660
3). Additional fees	14,72,280	---
4). Special fees	11,73,715	---
5). Exam fee	35,93,237	---
6). PTBE fee	13,40,311	---
7). Sale of Application	41,54,626	59,37,109
8). CableTV & Energy Centre	1,95,537	
	4,73,66,456	4,55,57,919
ADD: i). Due from Students & Fee A/c		
ii). SC/ST Fees	1,31,37,500	5,93,000
	---	49,66,000
	6,05,03,956	5,11,16,919
LESS: Excess Tuition Fees Refundable		
	2,73,360	7,91,300
TOTAL	6,02,30,596	5,03,25,619



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

Amount in Rupees.

	2004-2005	2003-2004
SCHEDULE 15- INCOME FROM INVESTMENTS		
(Income on Investment from Earmarked/Endowment Funds transferred to Funds)		
1). Interest on Investment		
PLAN		
Schemes	49,88,197	22,83,643
2). Dividends		
a). On Shares	---	----
b). On Mutual Fund Securities	---	----
3). Rents		
	30,49,079	29,50,000
4). Others Research & Development A/c.		
	6,99,628	3,53,205
TOTAL	87,36,904	55,86,848



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

	Amount in Rupees.	
	2004-2005	2003-2004
<u>SCHEDULE 16 – INCOME FROM ROYALTY, PUBLICATION ETC.</u>		
1). Income from Royalty	NIL	NIL
2). Income from Publications	NIL	NIL
3). Others (Specify)	NIL	NIL
TOTAL	NIL	NIL



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

	Amount in Rupees.	
	2004-2005	2003-2004
<u>SCHEDULE 17 - INTEREST EARNED</u>		
<u>1). On Term Deposits :</u>		
a). With Scheduled Banks	78,06,047	15,40,964
b). With Non-Scheduled Banks	---	---
c). With Institutions	---	---
d). Others	---	---
<u>2). On Savings Accounts:</u>		
a). With Scheduled Banks	9,80,126	15,49,205
b). With Non-Scheduled Banks	---	---
c). Post Office Savings Accounts	---	---
d). Others	---	---
<u>3). On Loans :</u>		
a). Employees / Staff		11,160
b). Others	5,67,324	---
<u>4). Interest on Debtors and Other Receivables</u>	---	---
<u>TOTAL</u>	93,53,497	31,01,329



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

	Amount in Rupees.	
	2004-2005	2003-2004
SCHEDULE 18 –OTHER INCOME .		
1). Profit on Sale / Disposal of Assets		
a). Owned Assets		----
b). Assets acquired out of grants or received free of cost		----
2). Export Incentives realized		----
3). Fees for Miscellaneous Services		
a). Electricity & Water Charges	49,07,941	84,37,774
b). Library Fine	20,72,953	33,95,231
c). Computer Fees	20,57,250	67,38,260
d). Postage & Telegram	9,011	10,078
e). Bus Fare	3,70,955	2,44,692
4). Fine & Other Miscellaneous Income	7,12,862	13,15,252
Hostel Maintenance	24,31,309	
TOTAL	1,25,62,281	2,01,41,287
ADD: Due from Fee Fund A/c.	68,59,999	---
TOTAL	1,94,22,280	2,01,41,287



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

	Amount in Rupees.	
	2004-2005	2003-2004
SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS .		
a). Closing Stock		
- Finished Goods	NIL	NIL
- Work-in-Progress	NIL	NIL
b). Less: Opening Stock		
- Finished Goods	NIL	NIL
- Work-in-Progress	NIL	NIL
NET INCREASE/(DECREASE) [a-b]	NIL	NIL



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

	Amount in Rupees.	
	2004-2005	2003-2004
<u>SCHEDULE 20 – ESTABLISHMENT EXPENSES</u>		
a). Establishment and Wages	5,57,88,723	5,16,94,710
b). Allowances and Bonus	2,20,47,380	2,14,63,202
c). Contribution to Provident Fund	2,33,666	2,27,777
d). Expenses on Retirement and Terminal Benefits	1,26,46,275	1,21,72,099
e). Staff Welfare Expenses [LTC & Medical allowance]	7,89,066	4,13,423
f). Others (KVB)	---	19,500
	9,15,05,110	8,59,90,711
ADD: Provisions Muniyaya – 60,900/-	1,30,83,060	85,33,173
TOTAL	10,45,88,170	9,45,23,884



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

Amount in Rupees.

	2004-2005	2003-2004
SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.,		
a. Purchases (PG-147768+ UG - 21,02,322)	22,50,090	22,77,147
b. Electricity Charges	1,27,34,639	1,43,09,662
c. Water Charges	28,51,455	47,65,420
d. Insurance	1,25,996	83,476
e. Repairs and Maintenance	1,27,242	1,89,086
f. Rent, Rates & Taxes	3,92,429	2,19,742
g. Vehicles Running and Maintenance	13,49,517	7,65,522
h. Postage, Telephone and Communication Charges	7,58,644	10,21,407
i. Printing and Stationery	11,56,223	5,06,335
j. Travelling and Conveyance Expenses	1,67,559	4,09,428
k. Expenses on Seminar/ Workshops (PG)	3,85,000	3,65,418
l. Auditors Remuneration	20,396	68,880
m. Hospitality Expenses	67,648	19,241
n. Advertisement and Publicity	6,54,162	19,75,213
o. Computer Maintenance	23,00,033	21,47,906
p. Scholarship (PG Stipend)	45,77,864	33,06,580
q. Building Maintenance	24,81,049	43,06,250
r. Hospital & Medical Aid	6,32,680	4,60,091
s. Others (Specify) Contingencies, Livery, NCC etc., (UG- 294537 + PG - 3,88,758)	7,75,230	5,90,915
		14,21,685
TOTAL	3,38,07,856	3,92,09,404
ADD: Provisions & Previous year Prepaid	20,69,205	89,51,845
TOTAL	3,58,77,061	4,81,61,249
LESS: Prepaid Expenses	---	4,05,000
TOTAL	3,58,77,061	4,77,56,249



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD ENDED
31ST MARCH 2005

	Amount in Rupees.	
	2004-2005	2003-2004
<u>SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC.</u>		
a). Grants given to Institutions/ Organisations	NIL	NIL
b). Subsidies given to Institutions Organisations	NIL	NIL
TOTAL	NIL	NIL

	2004-2005	2003-2004
	<u>SCHEDULE 23- INTEREST</u>	
a). On Fixed Loans	NIL	NIL
b). On Other Loans(including Bank Charges)	NIL	NIL
c). Others (Specify)	NIL	NIL
TOTAL	NIL	NIL



SCHEDULE : 24 : SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of accrual method of accounting.

2. INVESTMENTS

Accrued interest for Rs.25,81,910/- included in the accounts.

3. DEPRECIATION

No depreciation has been provided for Assets.

4. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

5. RETIREMENT BENEFITS

Provision for Pension/Family Pension made March 2005 in the accounts as the expenditure from April 2004 to March 2005 is accounted in the statements.

SCHEDULE : 25 : CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES : NIL

2. CAPITAL COMMITMENTS : NIL

3. DST Energy, U.G.C., AICTE New Delhi, LRDE Bangalore project minus balances will be adjusted against grant for 2005-2006

Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31.03.2005 and Income and Expenditure Account for the year ended on that date.

**NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI-620 015**

**STATEMENT OF RECEIPTS & PAYMENTS
ACCOUNT
FOR THE YEAR 2004-2005**



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI-620 015

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2005

RECEIPTS	2004-2005	2003-2004	PAYMENTS	(Amount - Rs.)	
				2004-2005	2003-2004
I. Opening Balances			I. Expenses		
a) Cash in hand	74,360	1,67,442	a) Establishment Expenses (corresponding to Schedule 20)	9,15,05,110	8,59,90,711
b) Bank Balances:			b) Administrative Expenses (corresponding to Schedule 21)	3,38,07,856	3,92,09,404
i) In current accounts	---	---			
ii) In deposits accounts	---	---			
iii) Savings accounts	24,84,78,190	19,61,80,298			
II. Grants Received			II. Payments made against funds for various projects.	1,16,89,164	53,50,788
a) From Government of India					
i) Plan: Non-Recurring	16,00,00,000	5,00,00,000			
ii) Non-Plan: Recurring	8,00,00,000	7,07,38,000			
iii) Scheme	---	76,00,000			
b) From Government of Tamil Nadu Recurring	---	---			
c) From other sources					
i) Recurring	75,71,552	41,05,557			
ii) Non-Recurring	1,02,86,740	15,75,000			
C/O	50,64,10,842	33,03,66,297	C/O	13,70,02,130	13,05,50,903

(Amount - Rs.)

RECEIPTS	2004-2005	2003-2004	PAYMENTS	2004-2005	2003-2004
B/F	50,64,10,842	33,03,66,297	B/F	13,70,02,130	13,05,50,903
III. Income on Investments from			III. Investments and deposits Made		
a) Earmarked/Endowment Funds	5,90,00,000	2,00,000	a) Out of Earmarked/Endowment funds	---	2,25,000
b) Own funds (other investments)	24,88,00,000	16,01,00,000	b) Other funds	28,16,80,765	13,50,60,110
c) Interest on Investments	56,87,825	26,36,848			
IV. Interest Received			IV. Expenditure on Fixed Assets & Capital Work-in- Progress		
a) On Bank Deposits	87,86,173	30,90,169	a) Purchase of Fixed Assets	3,41,90,746	3,10,31,928
b) Loans, Advances etc.	5,67,324	11,160	b) Expenditure on Capital Work-in-progress	5,15,41,941	1,45,00,000
V. Other Income			V. Other Payments		
Schedule 12, 14 & 18	6,06,88,067	6,60,50,926	a) Recurring Expense on Projects	---	---
Schedule 15	30,49,079	29,50,000	b) Contingencies for other funds	12,88,57,894	19,44,14,412
VI. Amount Borrowed	---	---	VI. Finance charges (Interest)	---	---
VII. Any other receipts	16,84,63,513	18,89,29,503	VII. Other Payments	5,90,00,000	---
			VIII. Closing Balances		
			a) Cash in hand	49,161	74,360
			b) Bank Balance	36,91,30,186	24,84,78,190
TOTAL	106,14,52,823	75,43,34,903	TOTAL	106,14,52,823	75,43,34,903

M. U. S.