

NATIONAL INSTITUTE OF TECHNOLOGY

TIRUCHIRAPPALLI - 620015 TAMIL NADU



ANNUAL ACCOUNTS

2015-2016

National Institute of Technology, Tiruchirappalli-620 015

Balance Sheet as at 31.03.2016

	Schedule No.	2015-16	2014-15
Sources of Funds:			
Capital Fund	1	4451995557	4206377385
Designated/Earmarked/Endowment Funds	2	876065719	727044993
Current Liabilities & Provisions	3	626608265	443103482
TOTAL		5954669541	5376525860
Application of Funds			
Fixed Assets			
Tangible Assets	4	2509724054	1941425071
Intangible Assets		14826969	4711398
Capital Works-in-progress		1973953344	2276694215
Investments From Earmarked/Endowment Funds	5	0	0
Long Term		680138557	271249907
Short Term		144878071	374381699
Investments - Others	6	0	0
Current Assets	7	371270862	340411249
Loans, Advances & Deposits	8	259877684	167652321
TOTAL		5954669541	5376525860

Significant Accounting Policies
Contingent Liabilities and Notes to Accounts

S. Srinivasan
Deputy Registrar - Accounts
NIT-Trichy

A. Srinivasan
Registrar
NIT-Trichy

M. Srinivasan
Director
NIT-Trichy

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National Institute of Technology, Tiruchirappalli-620 015

Income and Expenditure Account for the Period/Year Ended 31.03.2016

Particulars	Schedule No.	2015-16	2014-15
INCOME			
Academic Receipts	<u>9</u>	448253950	355231893
Grants/Subsidies	<u>10</u>	730000000	530000000
Income From Investments	<u>11</u>	4976134	9781554
Interest Earned	<u>12</u>	4286195	4044658
Other Income	<u>13</u>	92856848	74238700
Prior Period Income	<u>14</u>	0	0
TOTAL-(A)		1280373127	973296805
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	<u>15</u>	774856219	677926252
Academic Expenses	<u>16</u>	251115849	183681969
Administrative and General Expenses	<u>17</u>	108338700	105836979
Transportation Expenses	<u>18</u>	4546236	4846954
Repairs & Maintenance	<u>19</u>	80830646	103367338
Finance Costs	<u>20</u>	0	0
Depreciation	<u>4</u>	194312026	184291729
Other Expenses	<u>21</u>	0	0
Prior Period Expenses	<u>22</u>	740988	3558016
TOTAL-(B)		1414740664	1263509237
Balance Being Excess of Income over Expenditure (A-B)		-134367537	-290212432
Transfer to / from Designated Fund		0	0
Building Fund			
Others () -Corpus Fund		90000000	77500000
Balance Being Surplus/Deficit Carried to Capital Fund		-224367537	-367712432

Significant Accounting Policies
Contingent Liabilities and Notes to Accounts

S. Srinivasan
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Registrar
NIT-Trichy 25/1/17

M. Srinivasan
27/1/17

Director
NIT-Trichy

SCHEDULES FORMING PART OF BALANCE SHEET

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 1: CAPITAL FUND

		₹	₹
Particulars		2015-16	2014-15
	Balance as at the Beginning of the Year		
Add:	Contribution towards Capital Fund	4206377385	3596277798
	Grant from UGC, Govt of India and State Government to the extent utilized for capital expenditure	0	0
Add:	Assets Purchased out of Earmarked Funds	469985709	601539484
	Assets Purchased out of Sponsored Projects, Where ownership vests in the institution	0	0
Add:	Assets Donated/Gifts Received	0	28232155
Add:	Other Additions	0	0
Add:	Excess of Income over expenditure transferred from the income & Expenditure Account	0	0
Add:	Excess Depreciation Provided upto 2013-14	0	348040380
	Total	4676363094	4574089817
Deduct:	Deficit transferred from the Income & Expenditure Account	-224367537	-367712432
	Balance at the Year End	4451995557	4206377385

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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 2: DESIGNATED/EARMARKED/ENDOWMENT FUNDS

Particulars	Fund wise Breakup						Total		
	Corpus Fund	Staff Development Fund	Maintenance Fund	Depreciation Fund	Student Welfare Fund	ECC Fund	Endowment	2015-16	2014-15
A.									
a) Opening Balance	684911011	15155057	757191	757191	11357865	11537930	2568748	727044993	599478550
b) Additions during the year	93174466	184080	0	0	0	0	450000	93808546	79572681
c) Income from investments made of the funds	10839519	239847	11983	11983	179752	182601	204951	11670636	20147179
d) Accrued Interest on Investments/Advances	41116052	909777	45455	45455	681827	6926636	0	43491202	28070604
e) Interest on Savings Bank Account	228988	5067	253	253	3797	3858	0	242216	630119
f) Other Additions	0	0	0	0	0	0	0	0	0
Total - (A)	830270036	16493828	814882	814882	12223241	12417025	3223699	876257593	727899133
B.									
Utilisation/Expenditure towards objectives of Funds	0	0	0	0	0	0	0	0	0
i) Capital Expenditure	0	0	0	0	0	0	0	0	0
ii) Revenue Expenditure	0	0	0	0	0	0	0	0	0
Total - (B)	0	0	0	0	0	0	191874	191874	854140
Closing balance at the year end (A-B)	830270036	16493828	814882	814882	12223241	12417025	3031825	876065719	727044993
Represented by									
Cash and Bank Balances	7256575	0	0	0	0	0	0	7256575	2979546
Investments	781897409	15584051	769427	769427	11541414	11436153	3018747	825016628	645631606
Interest accrued but not due	41116052	909777	45455	45455	681827	6926636	0	43491202	28070604
Total	830270036	16493828	814882	814882	12223241	12128789	3018747	875764405	676681756

A. Srinivasan
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M. S. Kumar
Director
27/11/17
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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE : 2 (a) ENDOWMENT FUNDS

Sl.No.	Name of the Endowment	Opening Balance As on 1.4.2015		Additions during the years		Total		Expenditure on the object during the year	Closing Balance		Total
		Endowment	Accumulated Interest	Endowment	Interest	Endowment	Accumulated Interest		Endowment	Accumulated Interest	
1	2	3	4	5	6	7(3+5)	8(4+6)	9	10	11	10+12
1	Dr. Sargurudas Memorial Fund	500	0	0	47	500	47	47	500	0	500
2	Kharche Associated Fund	10000	0	0	941	10000	941	941	10000	0	10000
3	Dr. M. Shanmugam Fund	400000	0	0	35771	400000	35771	35771	400000	0	400000
4	Chetterjee Memorial Fund	10000	904	0	941	10000	1845	1845	10000	0	10000
5	Rajalaxmi Trust Fund	3000	0	0	282	3000	282	282	3000	0	3000
6	Balakumaran Memorial Fund	10000	0	0	941	10000	941	941	10000	0	10000
7	Reunion Fund	44065	5210	0	4145	44065	9355	9355	44065	9355	53420
8	Janardhan Iyengar & Seethamma Fund	20000	0	0	1882	20000	1882	1882	20000	0	20000
9	Prof. S. Muthukruppan Fund	10000	0	0	941	10000	941	941	10000	0	10000
10	Avinash Memorial Endowment Fund	200000	0	0	18820	200000	18820	18820	200000	0	200000
11	Prof. S.H.Ibrahim Endowment Fund	25000	0	0	2353	25000	2353	2353	25000	0	25000
12	Prof. M.Sitaraman Endowment Fund	25000	0	0	2353	25000	2353	2353	25000	0	25000
13	Prof.Thirumalai Arasan Mem Fund	25000	0	0	2353	25000	2353	2353	25000	0	25000
14	Neela Balasubramanian Memorial Award (Dr.B.Sekar)	125000	0	0	11761	125000	11761	11761	125000	0	125000
15	Karthik Memorial Fund(Dr.G.Swaminathan)	50000	0	0	4703	50000	4703	4703	50000	0	50000
16	Vijayalakshmi Kannan Memorial Fund	15000	0	0	1410	15000	1410	1410	15000	0	15000
17	Dr.Duraisamy Memorial Fund (Dr.TSRajan)	50000	0	0	386	50000	386	386	50000	0	50000
18	RECAL NITT Fund	68823	6406	0	843	68823	7249	7249	68823	7249	76072
19	Ruby & Topaz 84 Batch Endowment Fund	952909	21930	0	89672	952909	111602	80679	952909	30923	983832
20	Subash Chandrabose Memorial Award	75000	0	0	6981	75000	6981	6981	75000	0	75000
21	Dr.P.S.Manisundaram Endowment Fund	75000	0	0	3473	75000	3473	3473	75000	0	75000
22	Oisik Adak Memorial Award(Pragyan)	200000	0	0	8885	200000	8885	8885	200000	0	200000
23	Oisik Adak Memorial Award(Pragyan)	40000	0	0	2252	40000	2252	2252	40000	0	40000
24	Oisik Adak Memorial Award(Pragyan)	50001	0	0	2815	50001	2815	2815	50001	0	50001
25	Dr.J.Raja Memorial Fund	50000	0	0	0	50000	0	0	50000	0	50000
26	S.J. Chainulu Medal of Excellence	0	0	400000	0	400000	0	0	400000	0	400000
27	Prof.Joseph Martin Fernando Trophy	0	0	50000	0	50000	0	0	50000	0	50000
	TOTAL	2534298	34450	450000	204951	2984298	239401	191874	2984298	47527	3031825

S. Srinivasan
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Director
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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 3: CURRENT LIABILITIES & PROVISIONS

Particulars	2015-16	2014-15
A. Current Liabilities		
1. Deposits from Staff	0	0
2. Deposits from Students	55484660	51539748
3. Sundry Creditors		
a) For Goods & Services	79744935	5844603
b) Others	34937591	43550905
4. Deposit-Others(including EMD, Security Deposit)	15521981	16376561
5. Statutory Liabilities (GPF, TDS, WC Tax, CPF, GIS, NPS):		
a) Overdue	0	0
b) Others	7528551	8437213
6. Other Current Liabilities		
a) Salaries	92941541	62175374
b) Receipts against Sponsored Projects	149058656	120677880
c) Receipts against Sponsored Fellowships & Scholarships	10632888	6668425
d) Unutilised Grants	56870560	22575518
e) Grants in Advance	0	0
f) Other Funds (a) TEQIP Funds	26441917	15689603
(b) L & T Funds	418599	1490548
g) Other Liabilities	97026386	88077104
Total (A)	626608265	443103482
B. Provisions		
1. For Taxation	0	0
2. Gratuity	0	0
3. Superannuation/Pension	0	0
4. Accumulated Leave Encashment	0	0
6. Trade Warranties/Claims	0	0
7. Others	0	0
Total (B)	0	0
Total (A+B)	626608265	443103482

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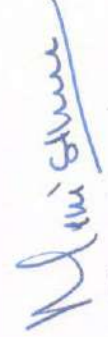
SCHEDULE 3 (a): SPONSORED PROJECTS

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S. No.	Name of the Project	Opening Balance as on 01.04.2015		Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance as on 31.03.2016	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
1	DST, New Delhi	22231595	0	18745631	40977226	15342299	25634927	0
2	CSIR, New Delhi	2847074	0	1107138	3954212	1555045	2399167	0
3	UGC/AICTE, New Delhi	3183049	0	37768	3220817	2461057	759760	0
4	DRDO & Defence Research Laboratories	5556565	0	8503643	14060208	6515924	7544284	0
5	MHRD & MHRD (SCSP/TSP/PWD)	8945863	0	11996310	20942173	5373282	15568891	0
6	SERB, New Delhi	2477003	0	21792807	24269810	8075214	16194596	0
7	Miscellaneous Projects	40050161	0	33702053	73752214	30474082	43278132	0
8	Research Management Fund	3290639	0	569154	3859793	60068	3799725	0
9	ECC Fund	13249794	0	17619128	30868922	15835885	15033037	0
10	ICSR Fund	1405076	0	0	1405076	0	1405076	0
11	Project & Consultancy Fund	11675300	0	0	11675300	0	11675300	0
12	TAT/MODROB Projects	5765761	0	0	5765761	0	5765761	0
	TOTAL	120677880	0	114073632	234751512	85692856	149058656	


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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 3 (b): SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

1 Sl.No.	2 Name of Sponsor	Opening Balance As on 01.04.15		Transactions During the year		Closing Balance As On 31.3.2016	
		3	4	5	6	7	8
		CR	DR	CR	DR	CR	DR
1	University Grants Commission	0	0	0	0	0	0
2	Ministry.....	0	0	0	0	0	0
3	Others (Specify individually)						
	a) R & C Fellowships	1817810	0	18126708	14692253	5252265	0
	b) State scholarships	3692854	0	2912986	2277648	4328192	0
	c) QIP Fellowships	1157761	0	1808664	1913994	1052431	0
	TOTAL	6668425	0	22848358	18883895	10632888	0

S. Jaganathan
25/1/17
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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 3 (c): UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

	2015-16	2014-15
A. Plan Grants : Government of India		
Balance B/F		
Add: Receipts during the year (Grant:500400000, Interest:3880751)	22575518	-60394347
Total (a)	504280751	684509349
Less Refunds	526856269	624115002
Less : Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
Total (b)	469985709	601539484
B. UGC Grants : Plan		
Balance B/F	469985709	601539484
Add: Receipts during the year	56870560	22575518
Less Refunds	0	0
Less : Utilized for Revenue Expenditure	0	0
Less: Utilized for Capital Expenditure	0	0
Total (c)	0	0
Less : Utilized for Revenue Expenditure	0	0
Less: Utilized for Capital Expenditure	0	0
Total (d)	0	0
Unutilized carried forward (c-d)	0	0
C. UGC Grants: Non-Plan		
Balance B/F		
Add: Receipts during the year (Grant)	0	0
Less Refunds	730000000	530000000
Total (e)	730000000	530000000
Less : Utilized for Revenue Expenditure	0	0
Less: Utilized for Capital Expenditure	730000000	530000000
Total (f)	0	0
Unutilized carried forward (e-f)	730000000	530000000
D. Plan Grants : Government of India		
Balance B/F		
Add: Receipts during the year	0	0
Total (g)	0	0
Less Refunds	0	0
Less : Utilized for Revenue Expenditure	0	0
Less: Utilized for Capital Expenditure	0	0
Total (h)	0	0
Unutilized carried forward (g-h)	0	0
* GRAND TOTAL (A+B+C+D)	56870560	22575518

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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 4: FIXED ASSETS

S.No.	Assets Heads	Gross Block					Depreciation for the year 2015-16				Net Block	
		Op Balance	Additions	Deductions	CI Balance 31.03.2016	Dep Opening Balance	Depreciation for the year	Deductions/Adjustment	Total Depreciation	31.03.2016	31.03.2015	
1	Land	4709795	0	0	4709795	0	0	0	0	4709795	4709795	
2	Site Development	0	0	0	0	0	0	0	0	0	0	
3	Buildings	1058548041	612239686	0	1670787727	121581807	33415755	0	154997562	1515790165	936966234	
4	Roads & Bridges	7174314	5270640	0	12444954	143486	248899	0	392385	12052569	7030828	
5	Tubewells & Water Supply	6846654	36767179	0	43613833	496449	872277	0	1368726	42245107	6350205	
6	Sewerage & Drainage	598834	6307762	0	6906596	25823	138132	0	163955	6742641	573011	
7	Electrical Installation and Equipment	37636483	22750575	0	60387058	7080202	3019353	0	10099555	50287503	30556281	
8	Plant & Machinery	12294278	7347883	0	19642161	1774618	982108	0	2756726	16885435	10519660	
9	Scientific & Laboratory Equipments	1291514228	31036233	0	1322550461	571606538	92207518	0	663814056	658736405	719907690	
10	Office Equipments	63981404	3172566	0	67153970	30521709	5036548	0	35558257	31595713	33459695	
11	Audio Visual Equipments	3265266	1064275	0	4329541	813626	324716	0	1138342	3191199	2451640	
12	Computers & Peripherals	224539219	13626376	0	238185595	145766181	32414052	0	178180233	60005362	78793088	
13	Furniture, Fixtures & Fittings	120057050	10116287	0	130173337	34822041	9763000	0	44585041	85588296	85235009	
14	Vehicles	4617649	0	0	4617649	3969774	162735	0	4132509	485140	647875	
15	Lib-Books & Scientific Journals	43978120	522768	0	44500888	19754010	3338155	0	23092165	21408723	24224110	
16	Small Value Assets	0	0	0	0	0	0	0	0	0	0	
Total (A)		2879781335	750222230	0	3630003565	93856264	181923247	0	1120279511	2509724054	1941425071	
17	Capital Work in Progress (B)	2276694215	369244744	671985615	1973953344	0	0	0	0	1973953344	2276694215	
Intangible Assets		Op balance	Additions	Deductions	CI Balance	Dep Opening Balance	Amortization for the year	Deductions/Adjustment	Total Amortization	31.03.2016	31.03.2015	
18	Computer Software	28185660	565629	0	28751289	24816405	2718529	0	27534934	1216355	3369255	
19	E-Journals	2236905	21938721	0	24175626	894762	9670250	0	10565012	13610614	1342143	
20	Patents	0	0	0	0	0	0	0	0	0	0	
Total (C)		30422565	22504350	0	52926915	25711167	12388779	0	38099946	14826969	4711398	
Grand Total (A+B+C)		5186898115	1141971324	671985615	5656883824	964067431	194312026	0	1158379457	4498504367	4222830684	

Note: The figure in column 'Deductions' under Gross Block against head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year
 The figure in column 'Additions' during the year Gross Block against Assets 1 to 14 include transfer from Work in Progress during the year, as well as further acquisitions during the year.

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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 4 (a): FIXED ASSETS-PLAN (From the year 2014-15)

S.No.	Assets Heads	Gross Block			Depreciation for the year 2015-16			Net Block			
		Op Balance	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the year	Deductions/Adjustment	Total Depreciation	31.03.2016	31.03.2015
1	Land	0	0	0	0	0	0	0	0	0	0
2	Site Development	0	0	0	0	0	0	0	0	0	0
3	Buildings	170019832	612239686	0	782259518	3400397	15645190	0	19046587	763213931	166619435
4	Roads & Bridges	7174314	5270640	0	12444954	143486	248899	0	392385	12052569	7030828
5	Tubewells & Water Supply	664355	36767179	0	37431334	13287	748631	0	761918	36669616	651068
6	Sewerage & Drainage	0	6307762	0	6307762	0	126155	0	126155	6181607	0
7	Electrical Installation and Equipment	8286623	22750575	0	31037198	414331	1551860	0	1966191	29071007	7872292
8	Plant & Machinery	647075	7347883	0	7994958	32354	399748	0	432102	7562856	614721
9	Scientific & Laboratory Equipments	284542002	31036233	0	315578235	22763360	25246259	0	48009619	267568616	261778642
10	Office Equipments	710528	3172566	0	3883094	53290	291232	0	344522	3538572	657238
11	Audio Visual Equipments	716769	1064275	0	1781044	53758	133578	0	187336	1593708	663011
12	Computers & Peripherals	35980400	13626376	0	49606776	7196080	9921355	0	17117435	32489341	28784320
13	Furniture, Fixtures & Fittings	31025095	10116287	0	4114382	2326882	3085604	0	5412486	35728896	28698213
14	Vehicles	0	0	0	0	0	0	0	0	0	0
15	Lib.Books & Scientific Journals	5906186	522768	0	6428954	590619	642895	0	1233514	5195440	5315567
16	Small Value Assets	0	0	0	0	0	0	0	0	0	0
	Total (A)	545673179	750222230	0	1295895409	36987843	58041407	0	95029250	1200866159	508685335.9
17	Capital Work in Progress (B)		569244744	671985615	-302740871	0	0	0	0	0	0
S.No.	Intangible Assets	Op Balance	Additions	Deductions	CI Balance	Dep Opening Balance	Amortization for the year	Deductions/Adjustment	Total Amortization	31.03.2016	31.03.2015
18	Computer Software	4384889	565629	0	4950518	1753956	1980207	0	3734163	1216355	2630933
19	E-Journals	2236905	21938721	0	24175626	894762	9670250	0	10565012.4	13610614	1342143
20	Patents	0	0	0	0	0	0	0	0	0	0
	Total (C)	6621794	22504330	0	29126144	2648718	11650458	0	14299175	14826969	3973076
	Grand Total (A+B+C)	552294973	1141971324	671985615	1022280882	39636561	69691864	0	109328425	1215693128	512658412

S. Srinivasan
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A. Subramanian
Registrar
NIT-Trichy

Mani Kumar
Director
NIT-Trichy

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

S.No.	Particulars	₹	₹
		2015-16	2014-15
1	In Central Government Securities	0	0
2	In State Government Securities	0	0
3	Other approved Securities	0	0
4	Shares	0	0
5	Debentures and Bonds	0	0
6	Term Deposits with Banks	825016628	645631606
7	Others (to be specified)	0	0
	Total	825016628	645631606

S. Srinivasan
25/11/17
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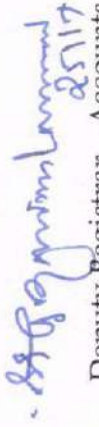
A. Srinivasan
Registrar
NIT-Trichy

M. Srinivasan
Director
NIT-Trichy

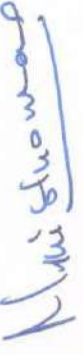
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SCHEDULE 5 (a) : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

S.No.	Particulars	2015-16	2014-15
1	Corpus Fund Investments	781897409	605565830
2	Staff Development Fund Investments	15584051	14500386
3	Maintenance Fund Investments	769427	724222
4	Depreciation Fund Investments	769427	724222
5	Student Welfare Fund Investments	11541414	10863330
6	ECC Fund Investments	11436153	10759869
7	Endowment Fund Investments	3018747	2493747
	Total	825016628	645631606


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 Registrar
 NIT-Trichy


 Director
 NIT-Trichy

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 6 : INVESTMENTS - OTHERS

S.No.	Particulars	2015-16	2014-15
1	In Central Government Securities	0	0
2	In State Government Securities	0	0
3	Other approved Securities	0	0
4	Shares	0	0
5	Debentures and Bonds	0	0
6	Others (to be specified)	0	0
	Total	0	0

S. Srinivasan
Deputy Registrar - Accounts
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A. Ganesan
Registrar
NIT-Trichy

M. Srinivasan
Director
NIT-Trichy

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 7 : CURRENT ASSETS

Particulars	₹	
	2015-16	2014-15
1. Stock		
a) Stores and Spares	0	0
b) Loose Tools	0	0
c) Publications	0	0
d) Laboratory chemicals, Consumables and glass ware	0	0
e) Building Material	0	0
f) Electrical Material	0	0
g) Stationery	0	0
h) Water supply Materials	0	0
2. Sundry Debtors		
a) Debts Outstanding for a period of exceeding six months	32573462	18094998
b) Other ()	0	0
3. Cash and bank Balances (inc. Stamp on Hand)		
Stamp on Hand :	117885	145233
a) With Scheduled Banks:-		
- In Current Accounts	6541847	10656457
- In Term Deposit Accounts	93569598	78489315
- In Savings Accounts (inc. Cash Balance : 157507)	238468070	233025246
b) With Non-Scheduled Banks:-		
- In Term Deposit Accounts	0	0
- In Savings Accounts	0	0
4. Post Office-Savings Accounts		
Total	371270862	340411249

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[Signature]
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SCHEDULE 7 : ANNEXURE A

Head of Account	Name of the Bank	A/C-No	Amount in ₹
I. Savings Bank Account			
1. PLAN (Non Recurring) Account	SBI,NITT	10023882957	10156759
2. NON PLAN (Recurring) Account (inc. Cash Balance: 85249)	SBI,NITT Theppakulam, Trichy	10023882946 36127	116182265 36564
CANARA Bank Account			
3. TEQIP:Account (inc. Cash Balance: 3300)	SBI,NITT	10023883008	24277330
4. ECC:Account	SBI,NITT	10023883064	9309428
5. CORPUS: other funds Account	SBI,NITT	10023883097	7256575
6. Research & Development Funds (inc. Cash Balance: 68958)	SBI,NITT	10023883042	63121232
7. SCHOLARSHIPS Account	SBI,NITT	10023883019	4328192
8. Research Management Fund	SBI,NITT	33076404999	3799725
II. Current Account			
1. Foreign Exchange Transactions Account	SBI,NITT	10891414445	6541847
III. Term Deposits with Schedule Banks			
1. Non-Plan Deposits			31577838
2. R & C Funds			51991760
3. ECC Funds			10000000
Total			338579515

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[Signature]
Director
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SCHEDULE 8 : LOANS, ADVANCES & DEPOSITS

Particulars	2015-16	2014-15
1. Advance to Employees (Non-Interest Bearing)		
a) Salary	0	0
b) Festival	1172567	1084017
c) LTC	0	0
d) Medical Advance	200090	70000
e) Other (to be specified)	0	0
2. Long Term Advance to Employees (Interest Bearing)		
a) Vehicles Loan	3647233	3277397
b) Home Loan	87246	96516
c) Other (to be specified)-Computer, Marriage Loan	2458886	2560466
3. Advances and Other amount recoverable in Cash or in kind or for Value to be received:		
a) On Capital Account	0	0
b) To Suppliers	506590	506590
c) Other (to be specified)-Contingency Non-Plan: 1590372 R&C : 5428986 TEQIP:2164587	9183945	14101876
4. Prepaid Expenses		
a) Insurance	479839	633477
b) Other Expenses	171243	892957
5. Deposits		
a) Telephone	53079	53079
b) Lease Rent	0	0
c) Electricity	9063210	7393140
d) AICTE, if applicable	0	0
e) Others (to be specified)	0	0
6. Income Accrued:		
a) On Investments from Earmarked/Endowment Funds	43491202	28070604
b) On Investment Others	986299	2322079
c) On Loans and Advances	0	0
d) Others (includes income due unrealized)	0	0
7. Other-Current Assets receivable from UGC/Sponsored Projects		
a) Debit Balances in Sponsored Projects	0	0
b) Debit Balances in Fellowship & Scholarship(QIP)	8298219	8064087
c) Grants Receivables	18000000	98448000
d) Other Receivables	78036	78036
8. Claims Receivables		
Total	259877684	167652321

(Signature)
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Registrar
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(Signature)
Director
NIT-Trichy

**SCHEDULES FORMING PART OF INCOME &
EXPENDITURE ACCOUNT**

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 9 : ACADEMIC RECEIPTS

Particulars	₹	
	2015-16	2014-15
Fees from Students		
Academic		
1. Tuition Fee (312133196) share of corpus fund(90000000)	402133196	314240327
2. Admission Fee	396000	397800
3. Enrolment Fee / Convocation Fee	1788900	3118602
4. Library Admission Fee	12009000	11432100
5. Laboratory Fee / Computer Fee	15613351	11435500
6. Art & Craft Fee / Sports Fee	1194600	1144675
7. Registration Fee	2389200	2701900
8. Syllabus Fee	0	0
Total (A)	435526247	344470904
Examinations		
1. Admission Test Fee	0	0
2. Annual Examination Fee	4570957	4543019
3. Mark Sheet, Certificate Fee	2203195	729555
4. Entrance Examination Fee	0	0
Total (B)	6774152	5272574
Other Fees		
1. Identity Card Fee	0	0
2. Fine / Miscellaneous Fee	442592	496641
3. Medical Fee	337800	198600
4. Transportation Fee	1297239	1100468
5. Hostel Fee	0	0
Total (C)	2077631	1795709
Sale of Publications		
1. Sale of Admission forms	1686114	1916575
2. Sale of Syllabus and Question Paper, etc.	0	0
3. Sale of Prospectus including Admission Forms	0	0
Total (D)	1686114	1916575
Other Academic Receipts		
1. Registration fee for Workshops, Programmes	2189806	1776131
2. Registration fee (Academic Staff College)	0	0
Total (E)	2189806	1776131
Grand Total (A+B+C+D+E)	448259950	355231893

A. Subramanian
Deputy Registrar - Accounts
NIT-Trichy

A. Subramanian
Registrar
NIT-Trichy

M. M. Kumar
Director
NIT-Trichy

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 10 : GRANTS/ SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Plan			Total Plan	Non Plan UGC	2015-16	2014-15
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/F	22575518	0	0	0	0	22575518	-60394347
Add : Receipts during the year	0	0	0	0	0	0	0
Grant	500400000	0	0	0	730000000	1230400000	1160000000
Receipt from R & C Account	0	0	0	0	0	0	50000000
Interest Income	3880751	0	0	0	0	3880751	4509349
Total	526856269	0	0	0	730000000	1256856269	1154115002
Less : Refund to UGC	0	0	0	0	0	0	0
Balance	526856269	0	0	0	730000000	1256856269	1154115002
Less : Utilised for Capital Expenditure (A)	469985709				0	469985709	601539484
Balance	56870560	0	0	0	730000000	786870560	552575518
Less : utilised for Revenue Expenditure (B)	0	0	0	0	730000000	730000000	590000000
Balance C/F (C)	56870560	0	0	0	0	56870560	22575518

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the Income & Expenditure Account.

C. i. Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

ii. Represented by Bank balances, Investments and Advances on the assets side.

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SCHEDULE 12 : INTEREST EARNED

Particulars	2015-16	2014-15
1) On Savings Accounts with Scheduled Banks	3693766	3656119
2) On Loans		
a) Employee/Staff	592429	388539
b) Others	0	0
3) On Debtors and Other Receivables	0	0
Total	4286195	4044658

S. S. Srinivasan
25/1/17
Deputy Registrar - Accounts
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A. Balakrishnan
Registrar
NIT-Trichy

M. M. Srinivasan
Director
NIT-Trichy

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 13 : OTHER INCOME

Particulars	2015-16	2014-15
A. Income from Land & Building:		
1. Hostel Room Rent	18392020	9870482
2. License Fee	4045568	2733402
3. Hire Charges of Auditorium/Play Ground/Convention Centre, etc.	9591040	11132198
4. Electricity charge recovered	37312723	25380524
5. Water charges recovered	218846	212786
Total (A)	69560197	49329392
B. Sale of Institute's Publications (B)		
C. Income from Holding Events:		
1. Gross Receipts from Annual Function/Sports Carnival Function/ Sports Carnival	0	0
2. Gross Receipts from Fetes	0	0
Less: Direct Expenditure incurred on the Fetes	0	0
3. Gross Receipts from Educational Tours	0	0
Less: Direct Expenditure incurred on the Tours	0	0
4. Others (to be specified and separately disclosed)	0	0
Total (C)		
D. Others:		
1. Income from Consultancy	1122048	960024
a) Honorarium to staff	8572050	8421418
2. RTI Fees	717	1110
3. Income from Royalty	0	0
4. Sale of Application Form (Recruitment)	0	0
5. Misc. Receipts (Sale of Tender Form, Waste Paper etc.)	1656336	4088756
6. Profit on Sale/Disposal of Assets:-		
a) Owned Assets	0	0
b) Assets received Free of Cost	0	0
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	0	0
8. Other (specify)		
a) Association and cultural fee	11945500	11438000
Total (D)	23296651	24909308
Grand Total (A+B+C+D)	92856848	74238700

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SCHEDULE 14 : PRIOR PERIOD INCOME

Particulars	₹	
	2015-16	2014-15
1. Academic Receipts	0	0
2. Income from Investments	0	0
3. Intrest earned	0	0
4. Other Income	0	0
Total	0	0

S. Srinivasan
25/1/17
Deputy Registrar - Accounts
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A. Subramanian
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M. Srinivasan
Director
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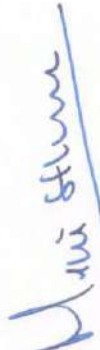
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SCHEDULE 15 : STAFF PAYMENTS & BENEFITS (Establishment Expenses)

Particulars	₹	₹
	2015-16 Non Plan	2014-15 Non Plan
a) Salaries and Wages	517829025	468561264
b) Allowances and Bonus	20334730	22953214
c) Contribution to Provident Fund	153108	90000
d) Contribution to Other Fund (NPS)	12795167	10491375
e) Staff Welfare Expenses	1003700	3093717
f) Retirement and Terminal Benefits	129803784	90497783
g) LTC Facility	11192610	17225606
h) Medical Facility	25042914	12954735
i) Children Education Allowance	5591609	5344185
j) Honorarium (Non-Plan)	614586	1412374
Honorarium (ECC)	8572050	8421418
k) Others (Specify) Outsources exp.	41922936	36880581
Total	774856219	677926252


 Deputy Registrar - Accounts
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 Registrar
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 Director
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National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 16 : ACADEMIC EXPENSES

Particulars	2015-16		2014-15	
	Non Plan		Non Plan	
a) Laboratory Expenses	11566694		9328129	
b) Field Work / Participation	3077273		2794941	
c) Seminar / Workshop	2980056		1652677	
d) Payment to Visiting Faculty	13238015		11460207	
e) Examination	1535397		740274	
f) Student Welfare Expenses	13065571		11869830	
g) Admission Expenses	962470		0	
h) Convocation Expenses	2245262		1518046	
i) Publications	0		0	
j) Stipend / Means-cum-Merit Scholarship	199820022		140284087	
k) Subscription Expenses	0		0	
l) Others (Specify)				
Sports & Games, NCC/NSS,etc	2625089		4033778	
Total	251115849		183681969	

S. S. Srinivasan
25/1/17
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A. Subramanian
Registrar
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V. V. Srinivasan
Director
NIT-Trichy

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 17 : ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	₹	
	2015-16 Non Plan	2014-15 Non Plan
A Infrastructure		
a) Electricity and Power	73038810	59254980
b) Water Charges	9934500	12053850
c) Insurance	42280	72432
d) Rent, Rates and Taxes (including Property Tax)	1309554	1292087
B Communication		
e) Postage & Telegram	644119	910145
f) Telephone Fax and Internet Charges	4822592	5587251
C Others		
g) Printing and Stationary	4405758	3190526
h) Travelling and Conveyance Expenses	1956347	6560360
i) Hospitality	466168	799571
j) Auditors Remuneration	80899	325872
k) Professional Charges	101933	44832
l) Advertisement and Publicity	3951049	7216668
m) Magazines & Journals	140876	992152
n) Others (Specify)		
Board/Finance Committee Meeting Exp.	6054332	4128706
Other Misc. Exp	1389483	3407547
Total	108338700	105836979

S. Srinivasan
25/1/17
Deputy Registrar - Accounts
NIT-Trichy

A. Subramanian
Registrar
NIT-Trichy

K. Viswanathan
Director
NIT-Trichy

National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 18 : TRANSPORTATION EXPENSES

Particulars	₹	
	2015-16 Non Plan	2014-15 Non Plan
1. Vehicles (Owned by Institution)		
a) Running Expenses	1980212	1625077
b) Repairs & Maintenance	801511	1117374
c) Insurance Expenses	813547	188258
2. Vehicles taken on Rent / Lease		
a) Rent / Lease Expenses	0	361340
3. Vehicle(Taxi) hiring Expenses	950966	1554905
Total	4546236	4846954

S. S. Rajinikanth
2017
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A. Ganesan
Registrar
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M. S. Kumar
Director
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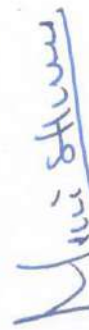
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SCHEDULE 19 : REPAIRS & MAINTENANCE

Particulars	2015-16	2014-15
	Non Plan	Non Plan
a) Buildings	37635218	58168506
b) Furniture & Fixtures	580036	193485
c) Plant & Machinery	0	0
d) Office Equipments	24993	224072
e) Computers	3992270	2458010
f) Laboratory & Scientific equipment	3244124	3080164
g) Audio Visual equipment	0	0
h) Cleaning Material & Services	0	92473
i) Book Binding Charges	0	0
j) Gardening	2934033	4090102
k) Estate Maintenance	28046663	30908889
l) Others (Specify)		
AMC	4373309	4151637
Total	80830646	103367338


 Deputy Registrar - Accounts
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SCHEDULE 20 : FINANCE COSTS

Particulars	2015-16		2014-15	
	Non Plan		Non Plan	
	₹	₹		₹
a) Bank Charges	0	0		0
b) Others (Specify)	0	0		0
Total				0

P. Rajivaraman
25/1/17
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A. Subramanian
Registrar
NIT-Trichy

M. Vishnu
Director
NIT-Trichy


National Institute of Technology, Tiruchirappalli-620 015

SCHEDULE 21 : OTHER EXPENSES

Particulars	2015-16	2014-15
	Non Plan	Non Plan
a) Provision for Bad and Doubtful Debts / Advances	0	0
b) Irrecoverable Balances Written-Off	0	0
c) Grants/Subsidies to other institutions/organizations	0	0
d) Others (Specify)	0	0
Total	0	0


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SCHEDULE 22 : PRIOR PERIOD EXPENSES

Particulars	₹	
	2015-16 Non Plan	2014-15 Non Plan
1. Establishment Expenses	0	0
2. Academic Expenses	0	0
3. Administrative Expenses	0	3201606
4. Transportation Expenses	0	0
5. Repairs & Maintenance	740988	356410
6. Other Expenses	0	0
Total	740988	3558016

S. G. Srinivasan
Deputy Registrar - Accounts
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A. Srinivasan
Registrar
NIT-Trichy

M. Srinivasan
Director
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SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE: 23

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

- 2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms/Tender Forms and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.
- 2.2 Income from Buildings and Other Property and Interest on Investments are accounted on accrual basis.
- 2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on cash basis.
- 2.4 Interest on EB deposits with TANGEDCO is accounted on cash basis.

3. FIXED ASSETS AND DEPRECIATION

- 3.1 The Government of Tamil Nadu had provided land during 1964-65 for the formation of the Institute and the same was taken over by Government of India during 2003-04. The value fixed by State P. W. D. at its inception was ₹ 47.09 lakhs. The same value is exhibited in the accounts.

3.2 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.3 The depreciation amount of ₹ 19,52,64,277 worked for 2015-16 is exhibited under Income and Expenditure Account.

3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

Tangible Assets:

1.	Land	0%
2.	Site Development	0%
3.	Buildings	2%
4.	Roads & Bridges	2%
5.	Tube wells & Water Supply	2%
6.	Sewerage & Drainage	2%

7.	Electrical Installation and equipment	5%
8.	Plant & Machinery	5%
9.	Scientific & Laboratory Equipment	8%
10.	Office Equipment	7.5%
11.	Audio Visual Equipment	7.5%
12.	Computers & Peripherals	20%
13.	Furniture, Fixtures & Fittings	7.5%
14.	Vehicles	10%
15.	Lib. Books & Scientific Journals	10%

Intangible Assets (amortization):

1.	E-Journals	40%
2.	Computer Software	40%
3.	Patents and Copyrights	9 years

3.5 Depreciation is provided for the whole year on additions during the year.

3.6 Assets created out of R & D Projects are shown separately in the Fixed Asset Schedule 4B. Depreciation is charged at the rates applicable to the respective assets.

4. STOCK:

The institute is booking expenditure on spare parts, laboratory chemicals, consumables and other stores on cash basis as and when purchased and hence no closing stock for the same shown in the Balance Sheet. Franking stamp on hand alone is exhibited in schedule 7(3).

5. RETIREMENT BENEFITS

Provision for the accrued liability for Retirement Benefits are not made in the accounts except unpaid liability of retired employees since those expenses are paid out of grant received from Government.

6. INVESTMENTS

All investments are carried at their cost.

7. EARMARKED/ENDOWMENT FUNDS

7.1 Corpus and other funds:

Contribution to Corpus Fund by appropriation from Income and Expenditure account is made based on the following policy guidelines framed by the Board of Governors:-

- a) 50% of NRI and DASA Tuition Fee and Regular fee collection
- b) Overhead charges provided in the R & D sanctions

Staff Development Fund: As per the resolution passed on the First Finance Committee 10% of collection in the Engineering Consultancy Centre has been credited to the fund.

Single Bank account is operated for these Funds. Entire amount is kept under investment and the income from investments are apportioned to the individual funds. The balance in the respective Funds is carried forward and is represented on the assets side by the balance at bank, Investments and accrued interest.

7.2 Endowment Fund:

Endowments are funds received from various donors for Prizes and Medals as specified by the donors. The income from investment of each Endowment is added to the Fund. The expenditure on Medals and Prizes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment and balance in the savings bank account. The interest from investments of the fund is accounted on cash basis.

8. GOVERNMENT GRANTS

Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31 " March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as Grants receivables under Schedule 8(7.c)

To the extent utilized towards capital expenditure, (on accrual basis) Government grants are transferred to the Capital Fund under Schedule 1.

Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year.

Unutilized grants are carried forward and exhibited under Schedule 3(6.d) as a liability in the Balance Sheet .

9. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

Interest received and interest accrued and due on such investments are added to the respective funds and not treated as income of the Institution.

10. SPONSORED PROJECTS

10.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors and expenditure incurred against such projects are exhibited under Schedule 3A.

10.2 Similarly Fellowships and Scholarships are exhibited under Schedule 3B.

11. INCOME TAX

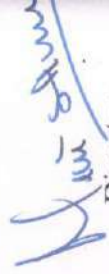
The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore required to be made in the accounts.



Deputy Registrar - Accounts
NIT-Trichy



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Director
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SCHEDULE: 24

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

The details of the pending Court cases filed against the institution which were pending for decisions and the quantum of the claims that could not be ascertained is stated below:

Cases filed by	Number of cases
Faculty Members	10
Students	9
Non-Teaching Staff	5
Others	6

A. CONTINGENT LIABILITY

B. NOTES TO ACCOUNTS

1. CAPITAL COMMITMENTS

All major construction works are being executed by the CPWD, Trichy Central Division functioning in the campus on deposit work basis as per the directive of MHRD, New Delhi.

2. FIXED ASSETS:

2.1 Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (₹. 46,99,85,709).

The Assets have been set up by credit to Capital Fund.

2.2 In the Balance Sheet as on 31.3.2014 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds, Fixed Assets created out of Non Plan funds and other funds were not exhibited distinctly. The additions during the years from 2014-15, from Plan funds, and the depreciation on those additions respectively have been exhibited in Sub Schedule 4A.

- 2.3 Fixed assets as set out in Schedule 4 does not includes assets purchased out of Funds of TEQIP Project, a Centrally Sponsored Scheme, being implemented as a World Bank Assistant Project, held and used by the Institution.
The details of such Assets are:

Assets	Original cost as on 1.4.2015	Additions during year 2015-16	Total
	₹	₹	₹
Building	1,24,61,820	--	1,24,61,820
Electrical Installation	3,49,973	--	3,49,973
Equipment & Tools	16,60,78,283	4,48,680	16,65,26,963
Furniture & Fixtures	41,37,183	--	41,37,183
Library Books	2,77,31,981	--	2,77,31,981
Total	21,07,59,240	4,48,680	21,12,07,920

- 2.4 Fixed assets in Schedule 4 does not includes assets purchased out of Funds of Sponsored Projects during the year 2015-16
The details of such Assets are:

Assets	Original cost as on 1.4.2015	Additions during year 2015-16	Total	Notional Depreciation Opening Balance	Notional Depreciation for the year 2015-16	Total Notional Depreciation	Total Book value as on 31.3.2016
	₹	₹					₹
Equipment & Tools	--	1,19,03,141	1,19,03,141	--	9,52,251	9,52,251	1,09,50,890
Total	--	1,19,03,141	1,19,03,141	--	9,52,251	9,52,251	1,09,50,890

3. EXPENDITURE IN FOREIGN CURRENCY:

- a. Telegraphic Transfer
- b. Foreign Drafts etc.
- c. Others.


Expenditure and Earnings are recorded at the prevailing rate on the date of the transaction based on the demands raised by State Bank of India, Heavy Electricals, Kailasapuram branch.

4. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

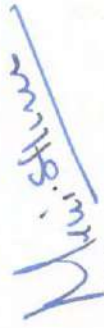
In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

5. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets Schedule 7.
6. Previous year's figures have been regrouped wherever necessary.
7. Figures in the Final accounts have been rounded off to the nearest rupee.
8. Schedules I to 24 are annexed to and form an integral part of the Balance Sheet at 31 " March 2015 and the Income & Expenditure account for the year ended on that date.
9. As the Provident Fund Account and the New Pension Scheme Account are owned by the members of those funds and not by

the Institution, these accounts were separated from the Institution's Accounts from 2014-15. A Receipts & Payments Account, an Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Account as well as the New Pension Scheme for the year 2015-16 have been attached, to the Institution's Accounts. A large portion of the New Pension Scheme funds (Rs.2,69,21,988) in respect of 174 employees who have been allotted PRA numbers has been transferred up to Feb 2016, to National Securities Depository Limited (NSDL) – Central Record keeping Agency (CRA). The balance held in New Pension Scheme in the Institution will be remitted to PFRDA once interest for the period from 2006-2009 for 174 employees has been ascertained.


25/11/14
Deputy Registrar - Accounts
NIT-Trichy


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NIT-Trichy


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RECEIPTS AND PAYMENTS ACCOUNT

National Institute of Technology, Tiruchirappalli-620 015

Receipts and Payments Accounts for the Period/Year Ended 31.03.2016

Receipts	2015-16	Payments	2015-16
I. Opening Balance		I. Expenses	
a) Cash Balance		a) Establishment Expenses	677534924
b) Bank Balance		b) Academic Expenses	239974976
i. In current accounts		c) Administrative Expenses	105246781
ii. In deposit accounts		d) Transportation Expenses	3684606
iii. Savings accounts		e) Repairs & Maintenance	72291013
		f) Prior Period Expenses	740988
		g) Share of Corpus transferred to Corpus Fund	90000000
II. Grants Received			191874
a) From Govt of India	1148848000	II. Payments Against Earmarked/ Endowment Funds	
b) From State Government	0		
c) From other Sources	0	III. Payments Against Sponsored Projects/Schemes	
III. Academic Receipts	444488271	Fixed Assets(R & C) : 11903141, Revenue Exp.: 70672350	97333125
		Fixed Assets (Teqip) : 448680, Revenue Exp.: 14308954	
IV. Receipts Against Earmarked/ Endowment Funds		IV. Payment against Sponsored Fellowships/Scholarships	
V. Receipts Against Sponsored Projects/Schemes	94050762		18883895
Sponsored Project : 113762536	139272484	V. Investments and Deposits made	
TEQIF : 25509948		a) Out of Earmarked/ Endowments Funds	256885022
VI. Receipts against Sponsored Fellowships/Scholarships	21030094	b) Out of own funds (others)	61991760
VII. Income Investments From		VI. Term Deposits with Scheduled Banks	354515859
a) Earmarked/Endowment funds		VII. Expenditure on fixed Assets and capital works-in Progress	
b) Other Investments	39741240	a) Fixed Assets	74320406
VIII. Interest Received on	7871130	b) Capital Works-in Progress	312300000
a) Bank Deposits	0	VIII. Other Payments including statutory payments	0
b) Loans and Advances	592429		
c) Savings Bank Accounts	6335997	IX. Refunds of Grants	0
IX. Investments encashed	0	X. Deposits and Advances	
X. Term Deposits with Scheduled Banks encashed	478927336	XI. Other Payments - Sundry Creditors	538947024
XI. Other Income (inc. Prior period income)	64049065	XII. Closing Balances	111570882
XII. Deposits and advances	552865011	a) Cash in hand	157507
XIII. Miscellaneous Receipts including Statutory Receipts-Sundry Debtors	19669530	b) Bank Balances in Current Accounts in Savings Accounts in Deposit Accounts	6541847
XIV. Any Other Receipts	0		238310563
Total	3261423052	Total	3261423052

A. G. Gopinathan
Deputy Registrar - Accounts
NIT-Trichy

A. G. Gopinathan
Registrar
NIT-Trichy

N. S. Suman
Director
NIT-Trichy

GPF AND NPS ACCOUNTS

National Institute of Technology, Tiruchirappalli-620 015

Provident Fund Account
Balance Sheet as at March 31, 2016

Liabilities	Amount in ₹ 31-Mar-16	Amount in ₹ 31-Mar-15	Assets	Amount in ₹ 31-Mar-16	Amount in ₹ 31-Mar-15
GPF					
Opening Balance	133510872	122234549	Investment	149304612	137541719
Less: Subscription for March 2015	3178100	2856760	Int. accrued as on 31/03/16	5046523	4742486
Add: Subscriptions in the year	39805199	36260716	Subscription Due for March, 2016	3170415	3178100
Add: Subscriptions for March 2016	3170415	3178100	GPF	7500	7500
Add: Interest Credited	11344880	10180934	UC due to CPF	7500	7500
Less: Advance / Withdrawal	35760840	35486667	NFS-II	0	0
Closing Balance	148892426	133510872			
CPF					
Opening Balance	395164	247500	Tax Recovered from interest on investments	0	0
Less: Subscription for March 2015	7500	7500	Fending refund from income Tax Department	0	0
Add: Subscriptions in the year	90000	90000			
Add: Subscriptions for March 2016	7500	7500	Cash at Bank	19533853	14591332
Add: Interest Credited	37968	57664	SBI, Branch-1	0	0
Less: Advance / Withdrawal			Other Bank		
Closing Balance	523132	395164			
University Contribution(CPF)					
Opening Balance	395164	247500			
Less: Subscription for March 2015	7500	7500			
Add: Subscriptions in the year	90000	90000			
Add: Subscriptions for March 2016	7500	7500			
Add: Interest Credited	37968	57664			
Less: Advance / Withdrawal					
Closing Balance	523132	395164			
NPS Tier-II Account					
Opening Balance	0	0			
Less: Subscription for March 2015	0	0			
Add: Subscriptions in the year	0	0			
Add: Subscriptions for March 2016	0	0			
Add: Interest Credited	0	0			
Less: Advance / Withdrawal	0	0			
Closing Balance	0	0			
Interest Reserve					
Opening Balance	25767437	23296907			
Add: Excess of income over Expenditure	1364276	2470530			
Closing Balance	27131713	25767437			
Total	177070403	160068637	Total	177070403	160068637

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NIT-Trichy

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(Signature)
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National Institute of Technology, Tiruchirappalli-620 015

Provident Fund Account
Income and Expenditure Account for the year ended 31.03.2016

Expenditure	Amount in ₹ 31/Mar/16	Amount in ₹ 31/Mar/15	Income	Amount in ₹ 31/Mar/16	Amount in ₹ 31/Mar/15
Interest Credited to:					
GPF Account	11344880	10180934	Interest earned on Investment	12481055	12287416
CPF Account	37968	57664	Add: Interest Accrued on 03/16	5046523	4742486
University Contribution(CFF)	37968	57664	Add: Tax recovered on interest-Refund to be	0	0
NFS Tier-II Account	0	57664	Less: Interest accrued for March 15	4742486	4263110
Excess of Income over Expenditure	1364276	2470530	Excess of Expenditure over Income	0	0
Total	12785092	12766792	Total	12785092	12766792

S. Srinivasan
Deputy Registrar - Accounts
NIT-Trichy


A. Subramanian
Registrar
NIT-Trichy

M. Srinivasan
Director
NIT-Trichy

National Institute of Technology, Tiruchirappalli-620 015

Provident Fund Account Receipts and Payments Accounts for the Financial Year 2015-16

Receipts	Amount in ₹	Payments	Amount in ₹
Opening Balance as on 1/4/15			35760840
SBI, Branch - I	14591332	GPF Adv./Withdrawal	
SBI, Branch - II	0	CPF Adv./Withdrawal	0
Bank	0	NPS Tier-II	0
GPF Subscription	39805199	University Contribution Withdrawal	0
CPF Subscription	90000	Investment during the year	11762893
CPF University Contribution	90000		
NPS Tier-II Account	0		
Investment Encashed	0		
Interest Received	12481055		
Total	67057586	Total	67057586


 Deputy Registrar - Accounts
 NIT-Trichy



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 Director
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National Institute of Technology, Tiruchirappalli-620 015

NPS Tier-I Account Balance Sheet as at March 31, 2016

Liabilities	Amount in ₹ 31-Mar-16	Amount in ₹ 31-Mar-15	Assets	Amount in ₹ 31-Mar-16	Amount in ₹ 31-Mar-15
NPS Tier-I Account			NPS Tier-I Account		
Opening Balance	2727753	415475			
Less: Subscription for March 2015	2308189	1085112	Subscription and contribution due for 3/16	2452410	2308189
Add: Subscriptions U Contribution	26917899	24803615	Investment	0	0
Add: Interest Credited	0	0	Interest Accrued but not due	0	0
Less: Transferred to NSDL	26921988	24799526	Balance at Bank	4371750	4191192
Add: Subscription UC for 3/2016	2452410	2308189			
Closing Balance	2867885	2727753			
Excess of income over Expenditure	0	0			
Balance As on 1.4.2015	3771628	3585538			
Add: During the Year	184647	186090			
Total	6824160	6499381	Total	6824160	6499381


 Deputy Registrar - Accounts
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National Institute of Technology, Tiruchirappalli-620 015

NPS Tier- I Account
Income and Expenditure Account for the Financial year 2015-16

Expenditure	Amount in ₹	Amount in ₹	Income	Amount in ₹	Amount in ₹
Interest Credited to:					
Subscribers' Accounts	0	0	Interest earned on Investment	184647	186090
Bank Charges	0	0	Less: Interest accrued for 31.03.2015	0	0
Excess of Income over Expenditure	184647	186090	Interest accrued but not due	0	0
Total	184647	186090	Total	184647	186090

[Signature]
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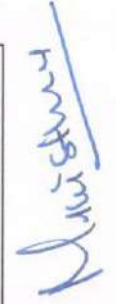
NPS Tier- I Account

Receipts and Payments Accounts for the Financial Year 2015-16

Receipts	Amount in ₹	Payments	Amount in ₹
Opening Balance as on 1/04/15	4191192		
NPS Tier - I Account		Investment	0
Own Subscription	13456905	Withdrawal/Refund to NSDL	26921988
University Contribution	13460994		
Interest Received on Investment	0	Closing Balance as on 31/03/2016	4371750
Interest on Savings bank Account	184647		0
Investment Encashed	0		0
Total	31293738	Total	31293738


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