



**MINUTES OF THE 30<sup>TH</sup> MEETING OF THE FINANCE  
COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY  
TIRUCHIRAPPALLI HELD ON 14<sup>TH</sup> DECEMBER 2016 AT  
11.00 A.M. IN THE BOARD ROOM OF IIT DELHI**

**PRESENT:**

- |                                      |   |
|--------------------------------------|---|
| <b>1. Dr. Mini Shaji Thomas</b>      | <b>Director, NITT &amp;<br/>Chairperson In-charge</b> |
| <b>2. Shri. Shashi Prakash Goyal</b> | <b>JS (NITs &amp; DL), MHRD<br/>&amp; Member</b>      |
| <b>3. Mrs. Darshana M Dabral</b>     | <b>JS &amp; FA, MHRD<br/>&amp; Member</b>             |
| <b>4. Dr. T.K. Radhakrishnan</b>     | <b>Member</b>   |
| <b>5. Dr. G. Kannabiran</b>          | <b>Special Invitee</b>                                |
| <b>6. Dr. K.N.Sheeba</b>             | <b>Special Invitee</b>                                |
| <b>6. Shri. A. Palanivel</b>         | <b>Member Secretary</b>                               |

Shri. Karumuttu T Kannan, Member, expressed his inability to attend the Meeting.

*A Palanivel*

## GENERAL MATTERS

**ITEM NO. 1 WELCOME ADDRESS BY THE CHAIRPERSON IN-CHARGE.**

The Chairperson In-charge welcomed the Finance Committee (FC) Members and Special Invitees to the meeting. She thanked the Joint Secretary (NITs & DL) and Joint Secretary & Financial Advisor, MHRD, GoI for sparing time to attend the meeting.

The Chairperson In-charge started the deliberations on the Agenda Items.

**ITEM NO. 2 TO CONFIRM THE MINUTES OF THE 28<sup>TH</sup> AND 29<sup>TH</sup> MEETINGS OF THE FINANCE COMMITTEE HELD ON 23<sup>RD</sup> MARCH 2016 AND 30<sup>TH</sup> JULY 2016 RESPECTIVELY.**

The Member Secretary read out the Minutes of the 28<sup>th</sup> Meeting and 29<sup>th</sup> Meeting of the FC. The FC confirmed the Minutes and condoned the delay in confirming the Minutes of the 28<sup>th</sup> Meeting of the FC.

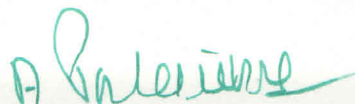
**RESOLUTION  
30/FC/2016/1**

**RESOLVED THAT the Minutes of the 28<sup>th</sup> Meeting of Finance Committee held on 23<sup>rd</sup> March, 2016 and the 29<sup>th</sup> Meeting of Finance Committee held on 30<sup>th</sup> July, 2016 be confirmed.**

**RESOLVED FURTHER THAT delay in confirming the Minutes of the 28<sup>th</sup> Meeting of the Finance Committee be condoned.**

## ACTION TAKEN REPORT

**ITEM NO. 3 ACTION TAKEN ON THE DECISIONS OF THE 28<sup>TH</sup> MEETING & 29<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE.**



The 'Action Taken' on the decisions of the 28<sup>th</sup> Meeting of the Finance Committee & the 29<sup>th</sup> Meeting of the Finance Committee was discussed and noted with the following observations:

28/ FG/2016/4 - The remuneration fixed for faculty engaged in additional teaching load in the M Tech Program in Construction Technology (Sponsored by Larsen & Toubro) is applicable only for such fully sponsored programmes.

28/ FG/2016/7 - The procurement of equipment from the Institute's contributions in the proposed Siemen's Centre of Excellence in Manufacturing shall be as per the General Financial Rules (GFR) and the CVC guidelines.

**RESOLUTION  
30/FC/2016/2**

**RESOLVED THAT the 'Action Taken' on the decisions of the 28<sup>th</sup> Meeting & 29<sup>th</sup> Meeting of the Finance Committee be noted with the above mentioned observations of the Finance Committee.**


#### **APPROVAL ITEMS**

**ITEM NO. 4**

**TO CONSIDER ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2015-16.**

The Annual Accounts (Certification Audit) for the Financial Year 2015-16 were audited by the Comptroller and Auditor General of India during October 2016 with the approval of the Chairperson In-charge. The same was placed for consideration of the Finance Committee.

The Finance Committee reviewed the details with reference to the Corpus Fund of the Institute and suggested to benchmark it with the leading NITs and IITs.



The Finance Committee suggested that the Pension Fund may be invested judiciously in order to realize higher returns and the instructions issued by the Ministry of Finance in this regard, may be adhered to. It was felt that the best practices followed in this regard in other NITs/IITs may be referred to and be placed before the Finance Committee in its next meeting.

**RESOLUTION  
30/FC/2016/3**

**RESOLVED THAT the Annual Accounts for the 2015-16 of the Institute be recommended to the BoG.**

**RESOLVED FURTHER THAT the Corpus Fund of the Institute be benchmarked with leading NITs and IITs.**

**RESOLVED FURTHER THAT that the Pension fund may be invested effectively in order to realize higher returns and the instructions issued by the Ministry of Finance in this regard, may be adhered to.**

**RESOLVED FURTHER THAT the best practices followed in this regard in other NITs/ IITs may be referred to and be placed before the Finance Committee in its next Meeting.**

**ITEM NO. 5 TO CONSIDER THE REVISION OF SALARY FOR TEMPORARY FACULTY MEMBERS.**

The consolidated salary for temporary faculty members was fixed as Rs. 42,000 (Ph.D. holders) and Rs. 35,000 (Non Ph.D. holders) in 2013. The minimum salary of a regular Assistant Professor with Ph.D. is Rs.64,674/- and with M.Tech. is Rs. 58140/-. Therefore, the revision of consolidated salary of temporary faculty from Rs. 42,000 to Rs. 50,000 for Ph.D. holders and from Rs. 35,000 to Rs. 40,000 for Non Ph.D. holders from the beginning of current academic year was proposed in the 29<sup>th</sup> meeting of the Finance



Committee. In addition, it was proposed that if any temporary faculty acquires Ph.D. during the term of appointment, he/she will be paid salary of a Ph.D. holder from the date of acquiring Ph.D. The above proposals were and deliberated upon in detail.

**RESOLUTION  
30/FC/2016/4**

**RESOLVED THAT** the revision of consolidated salary of temporary/ contractual faculty from Rs. 42,000 to Rs. 50,000 for Ph.D. holders and from Rs. 35,000 to Rs. 40,000 for Non Ph.D. holders from the beginning of current academic year be recommended to the BoG.

**RESOLVED FURTHER THAT** the increase in salary for acquiring Ph.D. be considered at the time of renewal of the contract period of 11 months.

**RESOLVED FURTHER THAT** while hiring temporary/ contractual faculty, the provisions under Statute No. 28 of the First Statutes for the NITs be adhered to and the total number of regular and contractual faculty should in any case not exceed the sanctioned strength of faculty for the Institute.

**ITEM NO. 6**

**TO CONSIDER THE REVISED PROPOSAL WITH FINANCIAL IMPLICATIONS TO START THE M.TECH. PROGRAMME IN DATA ANALYTICS.**

The Financial implications of starting the new M.Tech. Programme in "Data Analytics" in the Department of Computer Applications were discussed. It was felt that this is an emerging area and that it is essential to introduce this Programme. As far as additional funding is concerned, it was felt that certain other Programmes which are not relevant and essential now may be considered for being closed/ done away with.



The FC also suggested that Executive Programmes and Management Development Programmes (MDPs) be offered in emerging areas.

**RESOLUTION  
30/FC/2016/5**

**RESOLVED THAT** starting the new M. Tech. Programme in Data Analytics in the Department of Computer Applications be recommended to the BoG.

**RESOLVED FURTHER THAT** certain other Programmes which are not relevant and essential now may be considered for being closed/ done away with.

**RESOLVED FURTHER THAT** the Institute may consider offering Executive Programmes and MDPs in emerging areas.

**ITEM NO. 7**

**TO CONSIDER THE RECOMMENDATIONS OF THE 16<sup>TH</sup> MEETING OF THE BUILDING AND WORKS COMMITTEE.**

The Finance Committee discussed the recommendations (i), (ii) and (iii) of the 16<sup>th</sup> meeting of the Building and Works Committee with the proposed estimated cost of Rs. 0.45 Crore and recommended them to the BoG.

**RESOLUTION  
30/FC/2016/6**

**RESOLVED THAT** the Civil Works proposed for execution in the Institute and recommended at Serial Nos. 15, 19 and 24 under Item No. E.5. of the minutes of the 16<sup>th</sup> meeting of the Building and works Committee with an estimated cost of Rs. 0.45 Crore be recommended to the BoG.

*A. Srinivas*

**ITEM NO. 8****TO CONSIDER PAID WEEKLY OFF TO NOMINAL MUSTER ROLL (NMR) WORKERS UNDER DAILY WAGES.**

The proposal for paid weekly off to 108 NMR employees under daily wages as per DoPT Order No. F. 49019/1/95-Estt-(C) Dt. 19<sup>th</sup> July, 2016 was considered. It was suggested that this be considered after ascertaining the relevancy of the said Order for the autonomous Institutions under MHRD.

**RESOLUTION  
30/FC/2016/7**

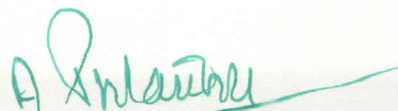
**RESOLVED THAT the proposal for paid weekly off to 108 NMR employees under daily wages be examined with respect to the relevancy of the cited DoPT Order for autonomous Institutions under MHRD and then be placed again in the next Meeting of the Finance Committee for consideration.**

**ITEM NO. 9****TO CONSIDER THE OLD PENSION SCHEME FOR THE EMPLOYEES WHO EARLIER SERVED AS NMRs AND ARE NOW IN NATIONAL PENSION SYSTEM (NPS).**

The proposal to provide GPF-cum-Old Pension scheme (As per DoPT Order No. 49014/2/2014 – Estt (C) dated 28<sup>th</sup> July 2016) to 38 employees, who were engaged as NMR on daily wages and were regularized subsequently, was considered by the Finance Committee. The Finance Committee advised the Institute to examine if the said Order is applicable to Autonomous Institutions under MHRD.

**RESOLUTION  
30/FC/2016/8**

**RESOLVED THAT the proposal to offer GPF cum Old Pension scheme to 38 employees as per DoPT Order be examined with respect to the applicability of the cited DoPT Order to Autonomous Institutions under MHRD and then be placed again in**



**the next Meeting of the Finance Committee  
for consideration.**

**ITEM NO.10: TO CONSIDER FOR PAYMENT OF DEATH CUM  
RETIREMENT GRATUITY (DCRG) FOR EMPLOYEES  
UNDER NPS.**

The proposal to implement Death cum Retirement Gratuity Scheme (OM No.7/5/2012 – P& PW (F) /B dated 26<sup>th</sup> August 2016 of Department of Pension and Pensioners Welfare ) to the employees of the Institute who were appointed on or after 01.01.2004 and are under the National Pension System (NPS) was considered by the FC. The FC suggested that the Institute shall examine if the said order is applicable to Autonomous Institutions under MHRD.

**RESOLUTION  
30/FC/2016/9**

**RESOLVED THAT the proposal to  
implement DCRG be examined by the  
Institute with respect to the applicability of  
the said Order to autonomous Institutions  
under MHRD and then be placed again in  
the next Meeting of the Finance Committee  
for consideration.**

**ITEM NO.11: TO CONSIDER INCREMENTS TO ASSISTANT  
PROFESSORS (AGP OF Rs. 6000 AND Rs.7000) ON  
ACQUIRING PH.D.**

The proposal to sanction three advance increments for acquiring Ph.D. degree for those faculty members in AGP of Rs.6000/- and Rs.7000/- was considered as per the MHRD OM F. No. 33-71/2011-TS-III dated 18<sup>th</sup> March 2013 *inter alia* Item 3.18 of Minutes of the 3<sup>rd</sup> Meeting of the NIT Council (No. F.23-12/2009-TS.III Dt. 13<sup>th</sup> December 2011). After a detailed discussion, it was suggested to obtain clarification from MHRD, in this regard.

*A. S. ...*



**RESOLUTION  
30/FC/2016/10**

**RESOLVED THAT** the proposal to offer three advance increments for Faculty (AGP of Rs. 6000 and Rs. 7000) for acquiring Ph.D. be referred to MHRD for clarification.

**ITEM NO.12:**

**TO CONSIDER THE PROPOSAL FOR RECLASSIFICATION OF PHYSICAL DIRECTOR AS A MEMBER OF FACULTY.**

Dr. M. Rajendra Kumar joined the Institute as Physical Director in the scale of Lecturer and was treated at par with teaching faculty until 2013. His request to continue and retire as a Faculty member, as per MHRD letter F.No. 20-9/2015-TS. III Dt 26<sup>th</sup> November 2015, was considered for discussion. It was suggested to obtain clarification from MHRD, in this regard.

**RESOLUTION  
30/FC/2016/11**

**RESOLVED THAT** the proposal for reclassification of Dr. M. Rajendra Kumar as a Faculty member be referred to MHRD for clarification.

**ITEM NO.13:**

**OPENING OF A NEW CURRENT ACCOUNT IN SBI, NITT BRANCH FOR CONSULTANCY ACTIVITIES.**

The Finance Committee discussed and recommended the proposal for Opening a new Current Account in SBI, NITT Branch specifically for consultancy activities.

**RESOLUTION  
30/FC/2016/12**

**RESOLVED THAT** the opening of a new Current Account in SBI, NITT Branch specifically for consultancy activities be recommended to the BoG.

**RESOLVED FURTHER THAT** the amount accrued in the Current Account be transferred periodically to Savings

*A. Srinivasan*

Bank account in order to realize interest benefits.

**RATIFICATION ITEMS**

**ITEM NO.14: TO CONSIDER THE PURCHASE OF SOFTWARE AND EQUIPMENT FOR COMPUTER SUPPORT GROUP (CSG).**

The Finance Committee considered and agreed to recommend to BoG the ratification of the decision of the Chairperson In-charge for procurement of MATLAB software for the Institute at the cost of approximately Rs. 65.70 Lakhs and other Software/Equipment for Rs 2.73 Crore by the Computer Support Group under the Plan Grant. The Finance Committee suggested that the Institute should strictly follow the CVC guidelines and instructions of GoI issued from time to time in respect of procurement.

**RESOLUTION  
30/FC/2016/13**

**RESOLVED THAT the decision taken by the Chairperson In-charge to approve the procurement of MATLAB software at the cost of approximately Rs. 65.70 Lakhs and other Software/Equipment for Rs. 2.73 Crore by the Computer Support Group under the Plan Grant be ratified.**

**RESOLVED FURTHER THAT the General Financial Rules (GFR), CVC Guidelines and Instructions of GoI issued from time to time in respect of procurement be followed strictly.**

**REPORTING ITEMS**

**ITEM NO.15: REVISED BUDGET ESTIMATES FOR THE FINANCIAL YEAR 2016-17 SUBMITTED TO MHRD.**

*A. Subramanian*

The Finance Committee noted the revised Budget Estimates for the financial year 2016-17.

**RESOLUTION 30/FC/2016/14 RESOLVED THAT the Revised Annual Budget Estimates for the Financial Year 2016-17 be noted.**

**ITEM NO.16: TEQIP – PERFORMANCE REPORT.**

The Finance Committee noted the submitted TEQIP Performance Report.

**RESOLUTION 30/FC/2016/15 RESOLVED THAT the Performance Report of the TEQIP be noted.**

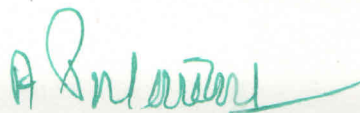
**ITEM NO.17: GRANTS RECEIVED FROM MHRD UNDER PLAN AND NON-PLAN FUNDS FOR THE YEAR 2016-17.**

The Finance Committee noted the Grants received from the MHRD under Plan and Non-Plan for the year 2016-17.

**RESOLUTION 30/FC/2016/16 RESOLVED THAT the Grants received from MHRD under Plan and Non-Plan heads for the Financial Year 2016-17 be noted.**

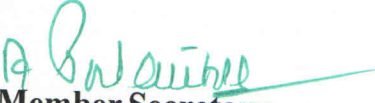
**ITEM NO.18: GRANTS DUE FOR 2016-17.**

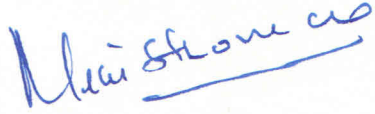
The Finance Committee noted the Grants due from MHRD for the Financial Year 2016-17.



**RESOLUTION 30/FC/2016/17**      **RESOLVED THAT the Grants due from MHRD for the Financial Year 2016-17 be noted.**

The Meeting ended with a vote of thanks to the Chair.

  
**Member Secretary**

  
**Chairperson In-charge**