



**MINUTES OF THE 36TH MEETING OF THE FINANCE COMMITTEE
HELD ON 29TH JUNE 2018 AT 02.30 P.M. IN THE BOARD ROOM, IIT
DELHI.**

PRESENT:

- | | | |
|----|-------------------------------------|---|
| 1. | Dr. (Mrs.) Mini Shaji Thomas | Director &
Chairperson In-charge |
| 2. | Ms. Darshana M. Dabral | JS & FA, MHRD
Member |
| 3. | Shri. Madan Mohan | MHRD Representative |
| 4. | Dr. P. Jayabalan | Member |
| 5. | Shri. A. Palanivel | Member Secretary |

GENERAL MATTERS

**WELCOME ADDRESS BY THE CHAIRPERSON
IN-CHARGE, FINANCE COMMITTEE.**

Shri. A. Palanivel, Registrar, NIT, Tiruchirappalli & Member Secretary, Finance Committee welcomed the Chairperson In-charge and Members to the Meeting.

Dr. Mini Shaji Thomas, Director, NIT, Tiruchirappalli & Chairperson In-charge, Finance Committee, also joined the Registrar in welcoming the Members to the Meeting. She specially thanked the Ministry officials Ms. Darshana M. Dabral and Shri. Madan Mohan for sparing time and attending the Meeting in person.

Thereafter, the Chairperson In-charge started the deliberations on the Agenda Items.

ITEM NO.1**CONFIRMATION OF THE MINUTES OF THE 35TH MEETING OF THE FC HELD ON 12TH MARCH 2018.**

The Minutes of the 35th Meeting of the Finance Committee (FC) were circulated to the Members and since no comments were received, the FC confirmed the Minutes.

**RESOLUTION RESOLVED THAT the Minutes of the
36/FC/2018/1 35th Meeting of the Finance Committee
be confirmed.**

ITEM NO.2**ACTION TAKEN REPORT ON THE DECISIONS OF THE 35TH MEETING OF FINANCE COMMITTEE.**

The following are the decisions taken while discussing the ATR of the 35th Meeting of the FC:

- a. **33/FC/2017/4 (Procurement of CCTV cameras and Fire-Fighting equipment)**
- b. **34/FC/2017/6 (Purchase of Equipment and Components for Siemens Centre and Computer Support Group - Annexe II):**

For the above two items,

- The Director requested the Ministry to release Rs 2.34 Crores for (a) and Rs 1.41 + 7.6 Crores for (b). The Ministry agreed to release the fund to the Institute as a special case, however the total capital expenditure may be restricted to the allocated fund under OH-35 for FY 2018-19. (other than the projects under HEFA)
- The FC permitted the Institute to carry forward the unspent balance of Rs 7.37 Crores for the FY 2017-18 under OH-35.

c. 35/FC/2018/4 (Arbitration case):

The FC advised the Institute to keep aside the penalty amount and proceed for legal action as per the legal opinion given by the advocate.

d.35/FC/2018/5 (Increasing Internal Revenue)

The FC noted the increase in user fee and rent proposed for the hostels. The FC also advised the Institute to increase the tuition fee for MBA, MCA and MSc programs.

RESOLUTION 36/FC/2018/2 **RESOLVED THAT the action taken on the decision of the 35th Meeting of the FC be noted with the above observations.**

APPROVAL ITEMS

ITEM NO.3 ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2017 – 18.

The Annual Accounts for the Financial Year 2017-18 is recommended to the Board with certain observations. The Action Taken on the observations should be reported to the next FC.

RESOLUTION 36/FC/2018/3 **RESOLVED THAT** the Annual Accounts for the Financial Year 2017-18 be recommended to the Board with certain observations.
RESOLVED FURTHER THAT the Action Taken on the observations be reported to the next FC.

ITEM NO.4**RECOMMENDATIONS OF THE 19TH BUILDING AND WORKS COMMITTEE HELD ON 21ST JUNE 2018.**

The Finance Committee considered the following proposals as recommended by the B&WC:

S.No	Item	Cost Estimate (Rs. In Crores)
A(i)	Laboratory Annex Building for Mechanical Engineering Department	12.98 (Additional Expenditures)
A(ii)	Laboratory Annex Building for Civil Engineering Department	13.98 (Additional Expenditures)
A(iii)	Golden Jubilee Annex Laboratory Building for EEE Department	15.98 (Additional Expenditures)
A(iv)	Laboratory Annex Building for Metallurgical & Materials Engineering Department	16.98 (Additional Expenditures)
A(v)	Additional Expansion of ICE Department	12.11 (Additional Expenditures)
A(vi)	Providing VRF/VRV Air-conditioning system with VRV Outdoor units in New Training and Placement Building	0.88 (Additional Expenditures)
A(vii)	Construction of 54 nos. of Research Scholar Quarters	2.03 (Additional Expenditures)
A(viii)	Flood light/highmast lighting for hockey, football and cricket grounds	3.78
A(ix)	New substation near OJAS	0.40 (Additional Expenditures)
B(i)	Providing Centralized Air Condition System in BARN hall, A2, A11, A12 in the ground floor and first floor of the Administrative Building	5.374
B(ii)	Improvement of water storage system for hostels	5.43
C(i)	Providing Open Air Gymnasium at three locations at NITT	1.00
C(ii)	Providing High Volume Low Speed Fans at Multipurpose Hall	0.67
C(iii)	Providing Cassette AC's & Split type room AC in the Architecture Building	0.44
C(iv)	Vertical expansion of Student Activity center	4.0
	TOTAL	96.04

Minutes of the 36th Meeting of the Finance Committee held on 29th June 2018 at Board Room, IIT Delhi

After careful consideration, the FC took the following decisions on the recommendations of B&WC:

- Works under Item 4 A (i) to (v), A (ix) and C (iii) are recommended to the Board.
- For Work under Item 4 A(viii), the FC advised the Institute to approach the Sports Authority of India.
- Work under Item 4 A (vi) is recommended and the user details are to be presented in the next FC.
- Works under Item 4 B (i) and B (ii) are recommended subject to HEFA funding.
- Work under Item 4 C (i) is recommended for two locations and the other location will be considered in the future FCs based the user details/feedback.
- Work under Item 4 C (ii) is recommended for post-facto approval within the allocated budget under OH-35 during the FY 2017-18.
- Works under Item 4 A (vii) and C (iv) are not recommended.

**RESOLUTION
36/FC/2018/4**

RESOLVED THAT the recommendations of B&WC for :

- a. the works under Item 4 A (i) to (v), A (ix) and C (iii) be recommended to the Board.
- b. the work under Item 4 A (viii) Sports Authority of India be approached.
- c. the work under Item 4 A (vi) be recommended to the Board and the user details be presented in the next FC.
- d. the works under Item 4 B (i) and B (ii) be recommended to the Board subject to HEFA funding.
- e. the work under Item 4 C (i) be recommended to the Board for two locations and the other location be

considered in the future FCs based on the user details/feedback.

- f. the work under Item 4 C (ii) be recommended for post-facto approval of the Board within the allocated budget limit under OH-35 during the FY 2017-18.
- g. the works under Item 4 A (vii) and C (iv) are not recommended.

ITEM NO.5

FURNITURE AND OTHER ITEMS FOR NEW FACULTY AND FOR COMMON FACILITIES

The Finance Committee considered and recommended the proposal to the Board subject to the condition that the expenditure should be within the allocated budget under OH-35 to the Institute. Prescribed procedures are to be followed and the status is to be reported in the next FC. Request for additional fund under OH-35 will be sent to MHRD.

RESOLUTION 36/FC/2018/5

RESOLVED THAT the proposal for the purchase of Furniture and other items for New Faculty and common facilities be recommended to the Board.

RESOLVED FURTHER THAT the expenditure be within the allocated budget under OH-35 to the Institute as of now. Request for additional fund under OH-35 be sent to MHRD.

RESOLVED FURTHER THAT prescribed procedures be followed and status be reported in the next FC.

ITEM NO.6**STRENGTHENING THE INSTITUTE LIBRARY**

The Finance Committee considered the proposal consisting of 14 items given as Annexure to the Agenda of the 36th Finance Committee and recommended items in the list, to the tune of Rs.3.5 Crores, except E-books. For this item, the Finance Committee advised the Institute to contact National Digital Library of India, IIT Kharagpur. For all other items, the Institute should adjust the expenditure within the allocated budget under OH-35 as of now.

**RESOLUTION
36/FC/2018/6**

RESOLVED THAT the proposal for all the items except E-books be recommended to the Board and the expenditure, to the tune of Rs.3.5 Crores be adjusted within the allocated budget under OH-35 to the Institute for the FY 2018-19.

RESOLVED FURTHER THAT for the E-books the Institute will coordinate with National Digital Library of India, IIT Kharagpur.

ITEM NO.7**DELEGATION OF FINANCIAL POWERS AS PER GFR 2017**

The limits and the procedures prescribed in GFR 2017 is to be adopted by the Institute.

The proposal submitted by the Institute for purchase of goods between Rs. 2.5 lakhs to Rs. 25 lakhs, with the approval of the Director and above Rs. 25 lakhs, with the approval of the Board of Governors is recommended to the Board. The Purchase Committees proposed are also recommended to the Board.

Minutes of the 36th Meeting of the Finance Committee held on 29th June 2018 at Board Room, IIT Delhi

**RESOLUTION
36/FC/2018/7**

RESOLVED THAT the limits and the procedures prescribed in GFR 2017 under be adopted by the Institute.

RESOLVED FURTHER THAT the proposal for purchase of goods between Rs. 2.5 lakhs to Rs. 25 lakhs, with the approval of the Director and above Rs. 25 lakhs, with the approval of the Board of Governors be recommended to the Board.

RESOLVED FURTHER THAT the Purchase Committees proposed be recommended to the Board.

REPORTING ITEMS

ITEM NO.8 GRANTS-IN-AID RECEIVED FROM MHRD DURING THE FINANCIAL YEAR 2018-19 UNDER RECURRING & NON – RECURRING (OH-31, 35, 36)

The FC noted the Grants-in-aid received by the Institute from MHRD during the Financial Year 2018-19.

**RESOLUTION
36/FC/2018/8**

RESOLVED THAT the Grants-in-aid received by the Institute from MHRD during the Financial Year 2018-19 be noted.

ITEM NO.9 REQUEST LETTER TO MHRD FOR ADDITIONAL FUNDS.

The FC noted the request letter sent to MHRD for additional fund of Rs.7 Crores for committed expenditure 2017-18 and Rs. 4.22 Crores for strengthening the curriculum labs under OH-35.

RESOLUTION
36/FC/2018/9

RESOLVED THAT the additional fund requirements of Rs.7 Crores for committed expenditure for 2017-18 and Rs. 4.22 Crores for strengthening the curriculum labs under OH-35 be noted.

The FC permitted the Institute to carry forward the unspent balance Rs 7.37 Crores of 2017-18 to 2018-19.

The Meeting ended with a vote of thanks to the Chairperson In-charge.


Member Secretary


Chairperson In-charge