



**MINUTES OF THE 39TH MEETING OF THE FINANCE COMMITTEE
HELD ON 26TH MARCH 2019 AT 02.00 PM IN THE NIT TRANSIT
HOUSE, NEW DELHI.**

PRESENT:

- | | | |
|----|---|----------------------------------|
| 1. | Dr. (Mrs.) Mini Shaji Thomas | Director & Chairperson In-charge |
| 2. | Shri. Madan Mohan
DDG, TS III | MHRD Representative |
| 3. | Shri Dhananjay Kumar Singh
Deputy Secretary (Finance),
MHRD | MHRD Representative |
| 4. | Dr. P. Jayabalan | Member |
| 5. | Shri. A. Palanivel | Member Secretary |

Shri. Karumuttu T. Kannan expressed his inability to attend the Meeting due to prior commitments and hence leave of absence was granted to him.

GENERAL MATTERS

**WELCOME ADDRESS BY THE CHAIRPERSON
IN-CHARGE, FINANCE COMMITTEE**

Dr. Mini Shaji Thomas, Director, NIT, Tiruchirappalli & Chairperson In-charge, Finance Committee welcomed the Members to the Meeting. She specially thanked Shri Madan Mohan and Shri Dhananjay Kumar Singh for sparing their time and attending the Meeting in person.

Thereafter, the Registrar initiated the deliberations on the Agenda Items.

ITEM NO.1 CONFIRMATION OF THE MINUTES OF THE 38TH MEETING OF THE FINANCE COMMITTEE HELD ON 10TH DECEMBER 2018

The Minutes of the 38th Meeting of the Finance Committee (FC) were circulated to the Members and no comments were received, the FC confirmed the Minutes.

RESOLUTION RESOLVED THAT the Minutes of the 38th Meeting of the Finance Committee be confirmed.

ITEM NO.2 ACTION TAKEN REPORT ON THE DECISIONS OF THE 38TH MEETING OF THE FINANCE COMMITTEE

The FC noted the Action Taken on the decisions of the previous Meetings of the Finance Committee.

37/FC/2018/3: Matters relating to the CPWD Arbitration:

Regarding the Writ Petition WP No 4670 of 2019 filed by M/s URC Constructions (P) Ltd, the FC advised the Institute to request the Additional Solicitor General of India to draft an affidavit on behalf of the Institute and MHRD. The affidavit will be sent to MHRD for final vetting and will be filed as counter affidavit against the Writ Petition.

The MHRD communication to CPWD in this regards was discussed and the Institute was directed to obtain a specific reply of DG, CPWD with respect to the MHRD D.O. letter No.19-7/2018-TS.III dated 21.2.2019.

Further the institute will solicit the opinion of the Additional Solicitor General of India regarding the arbitration amount and the interest component to be paid by the Institute as claimed by CPWD.

37/FC/2018/5 & 38/FC/2018/2: Commissioning of Roof Top Solar Photo Voltaic Power Plant: The FC suggested the Institute to be in touch with SECI for the announcement of new schemes.

RESOLUTION 39/FC/2019/2 **RESOLVED THAT** the Action Taken on the decisions of the previous Meetings of the Finance Committee be noted with the following remarks:

- i) To request the Additional Solicitor General of India to draft an affidavit on behalf of the Institute and MHRD and the affidavit will be sent to MHRD for final vetting before filing as counter affidavit against the Writ Petition.
- ii) The Institute was directed to obtain a specific reply of DG, CPWD with respect to the MHRD D.O. letter No.19-7/2018-TS.III dated 21.2.2019.
- iii) To solicit the opinion of the Additional Solicitor General of India regarding the arbitration amount and the interest component to be paid by the Institute as claimed by CPWD.
- iv) To get in touch with SECI for the announcement of new scheme regarding the installation of Roof top Solar Photo Voltaic Power Plant.

APPROVAL ITEMS

ITEM NO.3 RESERVATION FOR ECONOMICALLY WEAKER SECTIONS (EWS) FOR ADMISSION IN CENTRAL EDUCATION INSTITUTES.

The FC discussed the implementation of the EWS reservation at the Institute and recommended the following decision of the 43rd meeting of the Senate to the Board of Governors:

- a) To implement EWS reservation in all the UG and Ph.D programmes from Academic Year 2019 - 2020.
- b) To redistribute the DASA scheme seats among the UG programme as per demand, so that the number of seats under DASA, 15% of the sanctioned strength, is completely filled.
- c) To implement EWS reservation in MCA, MBA & M. Arch from the Academic Year 2019 - 2020. For all other PG programmes (M.Tech & M.Sc) it was decided to implement the EWS reservation from the Academic Year 2020 - 2021 as some programmes require revision & reorientation.
- d) To start a new PG programme in M.Sc Mathematics from Academic Year 2019 - 2020 without any additional faculty, laboratory & other financial commitment from the Institute with an initial intake of 25 (inclusive of EWS reservation).
- e) The seat matrix with EWS reservation for the Academic Year 2019 - 2020 and Academic Year 2020 - 2021 with the proposal for additional post and funds is communicated to Ministry for the implementation of the 10% reservation for Economically Weaker Section.
- f) The Institute submitted its proposal for additional fund requirement for implementation of EWS reservation and it

was felt to be on a higher side. It was informed that the Institute may be provided with additional fund for implementation of EWS reservation only at the rate approved by the Cabinet.

RESOLUTION 39/FC/2019/3 **RESOLVED THAT** the following be recommended to the Board:

- a) To implement EWS reservation in all the UG and Ph.D programmes from Academic Year 2019 -2020.
- b) To redistribute the DASA scheme seats among the UG programme as per demand, so that the number of seats under DASA, 15% of the sanctioned strength, is completely filled.
- c) To implement EWS reservation in MCA, MBA & M. Arch from the Academic Year 2019 - 2020. For all other PG programmes (M.Tech & M.Sc) it was decided to implement the EWS reservation from the Academic Year 2020 - 2021 as some programmes require revision & reorientation.
- d) To start a new PG programme in M.Sc Mathematics from Academic Year 2019 - 2020 without any additional faculty, laboratory & other financial commitment from the Institute with an initial intake of 25 (inclusive of EWS reservation).
- e) To implement the seat matrix with EWS reservation for the Academic Year 2019

- 2020 and Academic Year 2020 - 2021 with additional post and funds as communicated to Ministry for the implementation of the 10% reservation for Economically Weaker Section.

- f) As the projected additional fund requirement for implementation of EWS reservation was on a higher side, it was informed that the Institute may be provided with additional fund for implementation of EWS reservation only at the rate approved by the Cabinet.

ITEM NO.4 FINAL PROPOSAL FOR AVAILING LOAN FROM HEFA.

The FC discussed the proposal in detail and noted that MHRD has accorded an approval to avail HEFA loan for Rs. 61.8465 Crore vide MHRD Letter No. F.No.19-10/2018/TS III dated 22nd November, 2018. The approved loan under HEFA shall be financed under Window (i) as detailed in para 2(i) of MHRD letter No. 16-2/2017-TC dated 16.07.2018. Against the said MHRD approval, NIT Tiruchirappalli has finalized the projects amounting to Rs 51.6010 Cr which has to be submitted to HEFA Board to avail HEFA loan.

After detailed discussion, the FC recommended the HEFA Projects to the Board for approval.

RESOLUTION **RESOLVED THAT** the projects
39/FC/2019/4 amount to Rs 51.6010 Cr under HEFA
funding under Window (i) be
recommended.

**ITEM NO.5 RECOMMENDATIONS OF THE 19TH & 21ST
BUILDING AND WORKS COMMITTEE.**

The FC discussed in detail the recommendations of 19th and 21st B&WC, for creating additional Infrastructure to meet the increase in student strength due to implementation of EWS reservation and suggested the following:

MHRD will allocate funds to the Institute based on the approval of the Cabinet for EWS implementation. The Institute may prioritize the works recommended by B&WC as per the allocation. If there is shortage of funds, the Institute will request MHRD and the Ministry will provide additional funds for this purpose.

RESOLUTION RESOLVED THAT the works to be
39/FC/2019/5 prioritized by Institute depending on the fund allocation by MHRD based on the approval of the Cabinet for EWS implementation.

RESOLVED FURTHER THAT Shortfall of funds for EWS implementation, be provided by MHRD on the demand of the Institute.

ITEM NO. 6 ENHANCEMENT OF NPS EMPLOYER CONTRIBUTION

This item has been withdrawn by the Finance Committee and hence no discussion was held.

**ITEM NO. 7 REVISION OF FEES (OTHER THAN TUITION FEE)
FROM THE ACADEMIC YEAR 2019 - 2020.**

The Finance Committee considered the revision of the various fees (other than the tuition fee) to be collected from the Students from the Academic Year 2019-2020 and recommended the following:

- (i) The revision of the various fees (other than the tuition fee) to be collected from the Students from the Academic Year 2019-2020.
- (ii) 10 % increase on all fee components (other than tuition fee) every year to the students admitted in that year.
- (iii) Transfer of 50% of Campus development fee to Corpus fund.

RESOLUTION **RESOLVED THAT** the revision of various fees (other than tuition fee) be recommended with the following remarks:

39/FC/2019/6

- i. 10% increase on all fee components (other than the Tuition Fee) every year to the students admitted in that year.
- ii. 50% of the campus development fee may be transferred to Institute Corpus.

**ITEM NO. 8 DISPOSAL OF CONDEMNED / OBSOLETE ITEMS FROM
VARIOUS DEPARTMENTS IN THE INSTITUTE.**

The Director appraised the FC about the Old / Obsolete / Unserviceable articles / Equipment in the department / sections which needs clearing. The FC appreciated the efforts taken by the Institute to identify & consolidate the items. The list of disposal items was prepared as per GFR 2017 Form 10.

The FC recommended the disposal of items as in annexure and also instructed the institute to follow the E-Waste Policy while disposing the Old / Obsolete / Unserviceable equipment.

RESOLUTION 39/FC/2019/7 **RESOLVED THAT** the list of condemnation / obsolete items as in Annexure be recommended to the Board for disposal.

RESOLVED FURTHER THAT the E-waste policy be followed by the Institute while disposing the Old / Obsolete / Unserviceable Equipment.

ITEM NO.9 REVISION OF QUARTERS LICENSE FEE AND OTHER RENTS.

The internal committee prepared the revised license fees for quarters under General Pool Residential Accommodation (GPRA) allotted to employees of Institute and various other categories in accordance with the Ministry of Urban Development OM No 18011/2/2015-Pol-III dated 19th Jul 2017. The FC recommended the revised license fee for quarters and various other categories. The revised license fee for the staffs will be with effect from July 2017.

RESOLUTION 39/FC/2019/8 **RESOLVED THAT** the revised license fee for quarters under General Pool Residential Accommodation (GPRA) allotted to employees of institute and various other categories be recommended.

RESOLVED FURTHER THAT the revision of the license fee to the staffs be effect from July 2017 as per the Ministry of

REPORTING ITEMS

**ITEM NO.10 SEPARATE AUDIT REPORT FOR ANNUAL ACCOUNTS
2017-18**

FC noted the Separate Audit Report(SAR) on the Annual Accounts for the Financial Year 2017-18 and Action Taken Report on SAR. The Internal Audit Manual to be updated since it is not done from 2007 and to be implemented.

RESOLUTION **RESOLVED THAT** the Separate Audit
39/FC/2019/9 Report (SAR) on the Annual Accounts of the
Institute for the Financial Year 2017-18 be
noted.

RESOLVED FURTHER THAT the “Internal
Audit Manual 2007” to be updated and
implemented.

**ITEM NO.11 GRANTS – IN - AID RECEIVED FROM MHRD DURING
THE FINANCIAL YEAR 2018-19 UNDER RECURRING &
NON – RECURRING HEADS (OH-31, 35, 36).**

FC noted the Grants–in–aid received from MHRD during the
Financial Year 2018-19.

RESOLUTION **RESOLVED THAT** the Grants–in–aid
39/FC/2019/10 received by the Institute from MHRD during
the Financial Year 2018 - 19 be noted.

ITEM NO. 12 REVISION OF ALLOWANCES OF TEACHING AND NON - TEACHING STAFF AS PER RECOMMENDATION OF 7TH CPC

FC discussed and noted the implementation of revision of allowances of teaching and non-teaching staff as per recommendation of 7th CPC in accordance with the MHRD OM No:15-4/2017/TC dated 31st January, 2019 and Corrigendum 01st February, 2019, amounts to Rs.2.58 Crores.

RESOLUTION 39/FC/2019/11 **RESOLVED THAT** the implementation of revision of allowances of teaching and non - teaching staff amounts to Rs.2.58 Crores as per recommendation of 7th CPC be noted.

ITEM NO. 13 ANNUAL PLAN FOR NITS FOR FY 2019 -2020.

FC noted the MHRD Letter No: F. No 36-10/2018-TS III dated 15th March, 2019, regarding the allocation of Rs. 165.81 Crores Annual Budget to the Institute under OH-31, OH-35 and OH-36.

RESOLUTION 39/FC/2019/12 **RESOLVED THAT** the budget allocation of Rs. 165.81 Crores to the Institute under OH-31, OH-35 and OH-36 for the FY 2019-2020 be noted.

ITEM NO. 14 ANY OTHER ITEMS WITH THE PERMISSION OF THE CHAIR

The following item was discussed under this heading:

1. Donation of obsolete items and store items to educational

Institute:

As per the First Statute of NIT Act 2007 clause 17 (6), “the Director shall have the power to donate obsolete equipment or store items, as identified by a Committee constituted for this purposed by the Director, to any educational institutions in the vicinity of the institute up to such limits as may be decided by the Board time to time”.

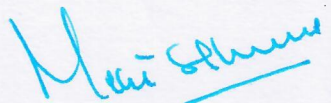
The Finance committee recommends the donation of obsolete items to educational institutes situated within 50 Kms radius of the NIT Tiruchirappalli.

**RESOLUTION
39/FC/2019/13**

RESOLVED THAT the Director is empowered to donate obsolete items in accordance with Clause 17 (6) of First statute of NIT Act, to only educational institutes situated within 50 Kms radius of the NIT Tiruchirappalli be recommended

The Meeting ended with a Vote of Thanks to the Chair.


Member Secretary


Chairperson In-charge, FC