



**MINUTES OF THE 41<sup>ST</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 28<sup>TH</sup> SEPTEMBER 2019 AT 10:30 AM IN THE OOM ROOM, ADMIN BLOCK, NIT TIRUCHIRAPPALLI.**

**PRESENT:**

1. Dr. (Mrs.) Mini Shaji Thomas Director & Chairperson In-charge
2. Ms Suhasini Gotmare MHRD Representative  
Director, NITs  
MHRD, New Delhi  
(Through Video Conference)
3. Shri Dhananjay Kumar Singh MHRD Representative  
Deputy Secretary (Finance),  
MHRD, New Delhi  
(Through Video Conference)
4. Dr. P. Jayabalan Member
5. Shri. A. Palanivel Member Secretary

Shri. Karumuttu T. Kannan expressed his inability to attend the meeting due to his prior commitments elsewhere and hence the leave of absence was granted to him.

**GENERAL MATTERS**

**WELCOME ADDRESS BY THE CHAIRPERSON IN-CHARGE, FINANCE COMMITTEE.**

Dr. Mini Shaji Thomas, Director, NIT, Tiruchirappalli & Chairperson In-charge, Finance Committee welcomed the Members to the Meeting. She specially thanked Ms Suhasini Gotmare and Shri Dhananjay Kumar Singh for sparing time and attending the Meeting. Thereafter, the Registrar - Member Secretary initiated the deliberations on the agenda items.

**ITEM NO.1      CONFIRMATION OF THE MINUTES OF THE 40<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 06<sup>TH</sup> JULY 2019**

The Minutes of the 40<sup>th</sup> Meeting of the Finance Committee (FC) were circulated to the Members and no comments were received, the FC confirmed the Minutes.

**RESOLUTION      RESOLVED THAT** the Minutes of the 40<sup>th</sup> Meeting of the Finance Committee be confirmed.  
**41/FC/2019/1**

**ITEM NO.2      ACTION TAKEN REPORT ON THE DECISIONS OF THE 40<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE.**

The FC noted the Action Taken on the decisions of the previous Meetings of the Finance Committee.

**RESOLUTION      RESOLVED THAT** the Action Taken on the decisions of the previous Meetings of the Finance Committee be noted.  
**41/FC/2019/2**

**APPROVAL ITEMS**

**ITEM NO.3      RECOMMENDATIONS OF THE 23<sup>RD</sup> MEETING OF BUILDING AND WORKS COMMITTEE.**

The Finance Committee discussed the recommendations of the 23<sup>rd</sup> Building & Works Committee for New Interior and Building Refurbishment Projects to be met from the Internal Revenue Generated by the Institute.

The FC considered the recommendations of the B&WC and recommended the following proposals to the Board for approval.

<b>S No</b>	<b>New Interior and Building Refurbishment Projects</b>	<b>Amount (In crores)</b>
1.	Interior Works for conference hall at Golden Jubilee Convention Centre (GJCC)	<b>1.52</b>
2.	False ceiling and Electrical Work for lecture halls at Orion and Lecture Hall Complex (LHC)	<b>1.45</b>
3.	Refurbishment and Adaptive reuse of Old Godown	<b>0.75</b>
4.	Interior Works at Administrative building	<b>1.27</b>
<b>Total</b>		<b>4.99</b>
<b>Rupees Four Crores and Ninety Nine Lakhs</b>		

**RESOLUTION 41/FC/2019/3** **RESOLVED THAT** the four proposals amounting to Rs 4.99 Crores from the Internal Revenue Generated by the Institute for the year 2018-19 be recommended to the Board.

**ITEM NO.4 PURCHASE OF PROPOSED EQUIPMENT UNDER HEFA**

The FC discussed and recommended the following project proposal for purchase of equipment (Annexure IV of the agenda items) under HEFA at a cost of **Rs 34.60 Crores** (excluding ongoing infrastructure projects) for the academic year 2019-20:

<b>S.No</b>	<b>Projects*</b>	<b>Loan Sanctioned (in Cr)</b>
1	Centres of Dynamic Excellence	13.23
2	Interdisciplinary Research Centres & Labs	1.85
3	IT infrastructure	10.03
4	Smart Class	9.49
<b>Total</b>		<b>34.60</b>
<b>Rupees Thirty Four Crores and Sixty Lakhs</b>		

**RESOLUTION  
41/FC/2019/4**

**RESOLVED THAT** the project proposal for purchase of equipment under HEFA as per the details given in Annexure IV of the agenda items at a cost of Rs. 34.60 Crores be recommended to the Board.

**ITEM NO.5 UTILIZATION OF INTERNAL REVENUE GENERATED (IRG) FOR INFRASTRUCTURE DEVELOPMENT.**

The Finance Committee deliberated the proposal and recommended to start the construction of five Department Annex Buildings (Electrical & Electronics Engg, Mechanical Engg, Civil Engg, Metallurgical & Materials Engg, Instrumentation & Control Engg) to overcome the shortage of space in the Institute, due to the implementation of the EWS reservation, as given in the Table (Annexure I), Item Nos 6 - 10 at a cost of Rs. 99.03 Crores (already approved in the 37<sup>th</sup> and 50<sup>th</sup> BOG). The work will be awarded to CPWD and the initial deposit of one-third of the estimated cost, amounting to Rs 33.01 Crores will be met from the IRG savings of 2018-19. It was also decided to refurbish and expand the Sports Activity Centre (SAC) of the Institute with an amount of Rs. 1.08 Crores from the IRG savings.

The complete list of the project to be met out of the IRG savings is given in the Table (Annexure - I) amounting to Rs. 39.80 Crores. The FC suggested to follow the investment

norms/pattern as per Ministry of Finance order 2015 .

The proposal to use the saving of Internal Revenue Generated for enhancing the infrastructure facilities in the Institute is recommended to the Board.

**RESOLUTION 41/FC/2019/5**      **RESOLVED THAT** the proposal to utilize the Internal Revenue Generated by the Institute during the Financial Year 2018 -19 for Infrastructure Development be recommended.

**RESOLVED FURTHER THAT**

- i) Construction of five Department Annex Buildings be started at a cost of Rs. 99.03 Crores, of which one – third amount (Rs. 33.01 Crores) be transferred to CPWD as per norms.
- ii) The refurbishment of the SAC building for an amount of Rs. 1.80 Crores from IRG be recommended.
- iii) The investment norms/pattern as per Ministry of Finance order 2015 be followed.

**ITEM NO. 6      DISPOSAL OF CONDEMNED / OBSOLETE ITEMS FROM VARIOUS DEPARTMENTS IN THE INSTITUTE**

The FC was appraised about the Old/ Obsolete/ Unserviceable articles / Equipment's in the department / sections which needs clearing. The list of the disposal items of Department of Chemistry was prepared as per Form 10, GFR 2017 is recommended.

The FC recommended the disposal of items pertaining to Department of Chemistry as per Annexure VI in the agenda be recommended.

**RESOLUTION 41/FC/2019/6**      **RESOLVED THAT** the list of condemnation / obsolete items of Department of Chemistry as per Annexure VI in the agenda be recommended to the Board for disposal.

#### **RATIFICATION ITEM**

**ITEM NO. 7      PURCHASE OF HR MASS SPECTROMETER AND NETWORKING (HPC CLUSTER) UNDER DST – FIST PROJECT.**

The Finance Committee noted the purchase of HR Mass Spectrometer and Networking (HPC cluster) under DST - FIST project for a sum of Rs. 150 lakhs & Rs 34 lakhs respectively.

The FC noted and ratified the purchase of HR Mass Spectrometer and Networking (HPC cluster).

**RESOLUTION 41/FC/2019/7**      **RESOLVED THAT** the purchase of HR Mass Spectrometer and Networking (HPC cluster) be ratified.

#### **REPORTING ITEM**

**ITEM NO.8      GRANT – IN - AID RECEIVED FROM MHRD DURING THE FINANCIAL YEAR 2019-20 UNDER RECURRING & NON – RECURRING HEADS (OH-31, 35, 36)**

The Finance Committee noted the Grant - in - aid received from MHRD during the Financial Year 2018 -19.

**ESOLUTION**  
**41/FC/2019/8**

**RESOLVED THAT** the Grants – in - aid received from MHRD during the Financial Year 2018 - 19 be noted.

The Meeting ended with a vote of thanks to the Chair.

  
Member Secretary

  
Chairperson In-charge, FC