



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI (NITT)

Minutes of the 24th Meeting of the Finance Committee of NIT, Tiruchirappalli held on 19th January 2015 at 10.00 AM in Oom Room of NIT Tiruchirappalli

Members Present:

Ms. Kumud M. Srinivasan
President-Intel India
Chairperson, Board of Governors
NIT Tiruchirappalli. **Chairperson**

Prof. S. Sundarrajan
Director
National Institute of Technology
Tiruchirappalli 620 015. **Member**

Prof. K. Sankaranarayanan
Professor, Department of Mechanical Engineering
National Institute of Technology
Tiruchirappalli 620 015. **Member**

Shri Sanjeev Kumar Sharma
Director (NITs)
Technical Education,
Department of Higher Education, MHRD
Shastri Bhawan, New Delhi 110001. **Member**
(Through Video Conference mode)

Shri Satpal sharma
Under Secretary
Integrated Finance Division
Department of Higher Education, MHRD
Shastri Bhawan, New Delhi 110001. **Member**

Prof. G. Swaminathan
Officiating Registrar &
Member Secretary, Finance Committee
National Institute of Technology
Tiruchirappalli 620015. **Member Secretary**

Prof. Rajaram Nityananda
Former Chair Person, BoG
NIT Tiruchirappalli. **Special Invitee**

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A1. WELCOME ADDRESS

24th FC ITEM NO. A1	WELCOME ADDRESS BY THE CHAIRPERSON, FINANCE COMMITTEE
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Ms.Kumud M. Srinivasan Chairperson, Finance Committee, welcomed all the members of the Finance Committee of National Institute of Technology, Tiruchirappalli (NITT).

Prof.Rajaram Nityananda, attended the FC meeting on invitation from the Chairperson FC and the Director NIT Tiruchirappalli.

The Chairperson place on records the excellent services rendered by Prof.Rajaram Nityananda, the outgoing Chairperson of FC. The FC adopted a resolution thanking Prof.Rajaram Nityananda for his contributions to Finance Committee , in the capacity as Chairperson. With the permission of the Chair, Member Secretary, FC, began deliberations on the Agenda items. The agenda items were discussed.

24th FC ITEM NO. A2	CONFIRMATION OF THE MINUTES OF THE 23rd FINANCE COMMITTEE MEETING HELD ON 25.07.2014
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The Finance Committee resolved to confirm the Minutes of the 23rd Finance Committee meeting held on 25.07.2014.

24thFC ITEM NO. B3	ACTION TAKEN REPORT ON THE MINUTES OF THE 23rd FINANCE COMMITTEE MEETING HELD ON 25.07.2014.
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*(Item No. 2 of D10
of the Minutes of
the 23rd FC and 2 of
D10 of 36th BOG)*

Item No. 1: LETTER OF REQUEST FROM EXECUTIVE ENGINEER OPERATIONS AND MAINTENANCE TANGEDCO/EAST/TRICHY FOR THE ESTABLISHMENT OF 110 /11 kV SUB STATION –ALLOTMENT OF 5 ACRES OF LAND IN NIT TIRUCHIRAPPALLI

The Finance committee has taken note of the action initiated and approved the same.

*(Item No. 3 B 3 of
the Minutes of the
23rd FC and B 3.4
of 36th BoG)*

Item No. 2: INCREASE IN THE NUMBER OF Ph.D. SCHOLARS FROM 45 TO 90 AS PER THE RECOMMENDATIONS OF THE SENATE

The Finance committee has taken note of the action initiated and approved the same.



24th FC ITEM NO. C4	REPORTING OF DETAILS OF GRANTS RECEIVED FROM MINISTRY OF HUMAN RESOURCE DEVELOPMENT (MHRD) UNDER PLAN AND NON-PLAN FUNDS
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The details of the grants received from Ministry of Human Resources Development Under plan and Non-Plan funds were presented in the prescribed format. The Hon'ble member representing IFD, MHRD, advised to expedite the process of getting certification by CAG, and to finalize the process of submitting the annual Report for 2013-14 to the Parliament at the earliest.

24th FC ITEM NO. C5	REPORTING OF DETAILS OF GRANTS RECEIVED UNDER TEQIP II-STATUS REPORT OF EXPENDITURE
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The Finance Committee reviewed the status of TEQIP II –Status of Expenditure, and expresses satisfaction.

24th FC ITEM NO. C6	ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2013-14-CERTIFICATION AUDIT BY STATUTORY AUDITOR
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The finance committee reviewed the Annual Accounts for the year 2013-14, which was audited by the statutory auditor. The Finance committee ratified and approved the process of placing the Annual Accounts 2013-14, before the statutory auditor.

ITEM NO. C7:	REVISION OF WAGES FOR NMRs' IN VARIOUS DEPARTMENTS
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The Hon'ble member representing MHRD opined that, items like this needs to be discussed in FC and BoG , instead of getting approval of the Chairperson and placing for ratification. The Member Secretary and The Director NIT Tiruchirappalli, explained the circumstances under which, the decision was taken by the then Chairperson. The FC approved and ratified the action taken.

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ITEM NO. C8: OFFICE MEMORANDUM RECEIVED FROM GOVERNMENT OF INDIA,NO.7 (1)/E.COORD/2014,MINISTRY OF FINANCE DEPARTMENT OF EXPENDITURE DATED 29.10.2014 AND CLARIFICATION DATED 10.11.2014

The FC took note of the OM NO. 7(1)/E.Coord/2014 dT.29.10.2014 and clarification dt.10.11.2014. The FC was informed that agencies like DST and in other NITs, no strict compliance of the said office memorandum take place.

Under this circumstance, FC resolved that status quo ante prevails.

ITEM NO. C9: JUDGEMENT DELIVERED IN W.P. (MD) No.14385 of 2011 AND M.P. (MD) NO. 3 of 2011, W.P.(MD) No. 6289 of 2011 and M.P. Nos. 1 of 2011 and 2 of 2012 and W.P.. (MD) NO. 1132 of 2011 and M.P.(MD) No. 2 of 2011

The FC took note of the status of the judgment.

The FC was informed that the Letter no. F. 38-7/2014-TS .III, Government of India, MHRD, Department of Higher Education , dated 06.01.2015, addressed to the Additional Solicitor General of India, Madurai Bench of Madras High Court has been sent to the addressee. The comments of the Additional Solicitor General of India, Hon'ble Madurai Bench of Madras High Court is awaited

ITEM NO. D10: UPWARD REVISION OF ROOM RENT FOR THE HOSTEL

The FC took note of the fact that there were no upward revision of tariff for electricity charges and water charges since last five years. The fact that the committee meant for water and electricity charges revision in hostels, comprises student members, was elucidated to the FC.

The finance Committee approved the revision of electricity and water charges in the Hostels.

The upward revision proposed is approved.

ITEM NO. D11: UPWARD REVISION OF LICENSE FEE/RENT FOR QUARTERS FOR THE PERSONNEL WORKING IN NIT TIRUCHIRAPPALLI AND OTHERS

The FC approved the proposal and advised that the license fee may be charged as per the guidelines issued by the Directorate of Estates, Government of India.



ITEM NO. D12: EXTENSION OF MEDICAL FACILITIES TO THE RETIRED STAFF OF NIT TIRUCHIRAPPALLI ON PAYMENT BASIS

The FC approved in principle and however advised to explore the idea of covering the existing and retired employees under comprehensive Medical Insurance plan.

ITEM NO. D13: RESEARCH MANAGEMENT FUND-CREATION-NORMS PROPOSED

The recommendations of the committee on the proposal for creating Research Development Allowance (RDA) fund by providing 20% of overheads from sponsored projects has been approved in one of the earlier BoG Meeting.

A bank account has been opened in the name of **Research Management Fund**. An amount of **Rs. 31,96,847** corresponding to 20% of the overhead amount received from the funding agencies during the years 2012-2013 and 2013-2014 has been deposited into this account.

A committee was constituted to frame the guidelines for spending the research management fund.

The FC felt that this will motivate the faculty members to win many R& D Projects from external agencies.

The Finance committee approved the following:

1. Attending Conferences/Workshops/Training Programs/Collaborative research visits(both national and international) expenses including air/train fare, per diem expenses, insurance, registration fee etc.,
2. Reimbursement of taxi, telephone, health & accident insurance during visits in India and abroad.
3. Sending students for internship both in India and abroad and related expenses.

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4. Providing internships for students from institutes within India including NIT, Tiruchirappalli and abroad. A stipend of Rs 5000/- may be paid for the entire duration of internship (six weeks).
5. In addition to stipend, RMF may be used by the PI for paying scholarships for their M.S./ Ph.D. students when their ongoing projects are completed.
6. Purchase of Equipment's through normal R&C Project Purchase procedures.
7. Expenses towards maintenance, repairs, services and spares of the equipments, including annual maintenance cost (AMC).
8. Purchase of technical & scientific books, journal and software for personal professional use.
9. Expenditure for support services, consumables, testing & characterization charges.
10. Membership of professional (scientific & technical only) bodies both National and International.
11. Travel, boarding and lodging expenses of the visitors/experts for official/specific collaborative purposes both from India and abroad.
12. Institution of awards / prizes within NITT, Patent filing and IPR charges.
13. Conducting seminars and conferences for the purpose of dissemination of information.

E. ANY OTHER ITEM(S) WITH THE PERMISSION OF CHAIRPERSON

No discussion was held.

The Finance Committee Meeting ended with vote of thanks to the Chair.

**Prof.G.Swaminathan
Registrar(Officiating) &
Member Secretary ,FC.**

**Ms.Kumud M.Srinivasan
Chairperson FC & BoG**