



NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI (NITT)

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Minutes of the 26<sup>th</sup> Meeting of the Finance Committee of NIT, Tiruchirappalli held on 11<sup>th</sup> August 2015 at 10.00 AM in Conference Room , II Floor, IC&SR Building, IIT Madras.  
Members Present:

**Ms.Kumud M.Srinivasan**  
President-Intel India  
Chairperson, Board of Governors  
NIT Tiruchirappalli. Chairperson

**Prof. S. Sundarrajan**  
Director  
National Institute of Technology  
Tiruchirappalli 620 015. Member

**Prof. K.Sankaranarayanan**  
Professor, Department of Mechanical Engineering  
National Institute of Technology  
Tiruchirappalli 620 015. Member

**Shri Sanjeev Kumar Sharma**  
Director(NITs)  
Technical Education,  
Department of Higher Education,MHRD  
Shastri Bhawan, New Delhi 110001. Member

**Shri Rajesh Singh**  
Director(Finance)  
Integrated Finance Division  
Department of Higher Education,MHRD  
Shastri Bhawan, New Delhi 110001. Member

**Sri Karumuttu T Kannan**  
Chairperson Thiagarajar Mills  
Madurai Member

**Prof.G.Swaminathan**  
Officiating Registrar &  
Member Secretary, Finance Committee  
National Institute of Technology  
Tiruchirappalli 620015. Member Secretary

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Shri A. Palanivel  
Associate Professor & Former Registrar IIT Ropar  
Registrar Designate NIT Tiruchirappalli

Special Invitee

A1. WELCOME ADDRESS

26 <sup>th</sup> FC ITEM NO. A1	WELCOME ADDRESS BY THE CHAIRPERSON, FINANCE COMMITTEE
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Ms.Kumud M. Srinivasan Chairperson, Finance Committee, welcomed all the members of the Finance Committee of National Institute of Technology, Tiruchirappalli (NITT).  
With the permission of the Chair, Member Secretary, FC, began deliberations on the Agenda items. The agenda items were discussed.

25 <sup>th</sup> FC ITEM NO. A2	CONFIRMATION OF THE MINUTES OF THE 25 <sup>th</sup> FINANCE COMMITTEE MEETING HELD ON 9.05.2015
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The Finance Committee resolved to confirm the Minutes of the 25<sup>th</sup> Finance Committee meeting held on 9.05.2015.

B3. ACTION TAKEN REPORT

*(Item No. E8  
of the Minutes  
of the 25<sup>th</sup> FC*

**Item No.1: RAISING THE FINANCIAL LIMITS OF BANK INSTRUMENT- SIGNING POWERS OF INSTITUTE AUTHORITIES.**

Accepted in principle. However the Institute would work on the delegation of powers and submit the corrected, detailed data in the next FC meeting.

*(Item No. E12 of  
the Minutes of  
the 25<sup>th</sup> FC*

**Item No.2: REQUEST FROM RECAL PRESIDENT FOR INCREASE IN ALUMNI MEMBERSHIP FEE AND ISSUES RELATED TO CONFERRING RIGHTS TO RECAL TO PRINT INCREDIBLE NIT TRICHY-RELATED ISSUES**

Noted





C. INFORMATION/ RATIFICATION ITEMS

ITEM NO. C4:	REPORTING OF DETAILS OF GRANTS RECEIVED FROM MINISTRY OF HUMAN RESOURCE DEVELOPMENT (MHRD) UNDER PLAN AND NON-PLAN FUNDS
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The FC reviewed the status of the funds received from MHRD under Plan and Non Plan Heads.

ITEM NO. C5:	REPORTING OF DETAILS OF FUND RECEIVED UNDER TEQIP II- STATUS REPORT OF EXPENDITURE
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FC observed that only fund position of TEQIP is provided. The benefits accrued to Institutions have not been elaborated. It was requested that performance and further requirement under the scheme, if any, may be brought to next FC.

D. IMPORTANT COMMUNICATION FROM GOVERNMENT OF INDIA

ITEM NO. D6:	GRIEVANCES OF NON -TEACHING STAFF OF NITS-SUBMISSION OF PAY AND CADRE ANOMALIES-OM ISSUED BY MHRD
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The FC opined that this item need to be discussed in BoG rather than in FC meeting.

ITEM NO. D7:	RECOMMENDATIONS OF THE OVERSIGHT COMMITTEE UNDER THE CHAIRMANSHIP OF PROF.GOVERDHAN MEHTA FOR MONITORING THE IMPLEMENTATION OF FOUR TIER FLEXIBLE CADRE STRUCTURE
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The FC opined that this item need to be discussed in BoG rather than in FC meeting.

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E. DECISION AND DISCUSSION ITEMS:

ITEM NO. E8:	PURCHASE OF NEW VEHICLES AGAINST CONDMNATION OF OLD VEHICLES
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It was apprised to FC that a committee was formed for scrapping of vehicle, which has recommended the scrapping of the vehicle. Registrar also apprised that recommendations are in order and as per extant instructions. FC recommended the case of scrapping to BoG.


ITEM NO. E9:	ISSUES RELATING TO SANCTION OF PENSION FOR THE EMPLOYEES RETIRED DURING REC PERIOD -REQUEST GIVEN BY RETIRED EMPLOYEES FOR CPF TO GPFCONVERSION-REGARDING
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It was resolved to refer the matter to Additional Solicitor General or Solicitor General for seeking legal opinion. FC also requested Director to personally contact ASG and legal counsel and apprise him of the details of the case. This will facilitate expeditious disposal of the case.

F. ANY OTHER ITEM(S) WITH THE PERMISSION OF CHAIRPERSON

No discussion was held.

The Finance Committee Meeting ended with vote of thanks to the Chair.

  
Prof.G.Swaminathan  
Registrar(Officiating) &  
Member Secretary ,FC.

  
Ms.Kumud M.Srinivasan  
Chairperson FC & BoG