



**MINUTES OF THE 27TH MEETING OF THE FINANCE COMMITTEE
OF NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI
HELD ON 1ST DECEMBER, 2015 AT 10.30 A.M. IN CONFERENCE
ROOM, II FLOOR, IC&SR BUILDING, IIT, MADRAS**

PRESENT:

- | | |
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| 1. Ms. Kumud M. Srinivasan | - Chairperson |
| 2. Shri. S.P. Goyal | - Member |
| 3. Shri. Karumuttu T. Kannan | - Member |
| 4. Dr. S. Sundarrajan | - Member |
| 5. Dr. T.K.Radhakrishnan | - Member |
| 6. Prof. G.Swaminathan | - Special Invitee |
| 7. Shri. A.Palanivel | - Member Secretary |

Joint Secretary & Financial Adviser, Integrated Finance Division, Govt. of India expressed her inability to attend the meeting-

ITEM NO. A1 WELCOME ADDRESS BY THE CHAIRPERSON.

The Chairperson welcomed all the members of the Finance Committee especially Shri S.P Goyal, Joint Secretary, MHRD, Prof. T.K. Radhakrishnan and Shri A. Palanivel who attended the meeting for the first time.

With the permission of the Chairperson, the Member Secretary began deliberations on the Agenda Items.

**ITEM NO. A2 TO CONFIRM THE MINUTES OF THE 26TH MEETING OF THE
FINANCE COMMITTEE HELD ON 11TH AUGUST 2015.**

The Member Secretary read out the Minutes of the 26th Meeting of the Finance Committee.

The Finance Committee confirmed the Minutes of the 26th Meeting of the Finance Committee.

**RESOLUTION
27/FC/2015/1**

**RESOLVED THAT the Minutes of the 26th
Meeting of Finance Committee held on 11th
August, 2015 be confirmed.**

ITEMNO. B3 ACTION TAKEN ON THE DECISIONS OF THE 26TH MEETING OF THE FINANCE COMMITTEE.

The 'Action Taken' on the decisions of the 26th Meeting of the Finance Committee was discussed and the Finance Committee observed as under: -

Item No. E.8 of the 25th Meeting of the Finance Committee The Finance Committee resolved that the Institute should submit detailed data and facts in the next meeting of the Finance Committee.

Item No. E.9 of 26th Meeting of the Finance Committee The Finance Committee resolved that the instructions given by the Integrated Finance Division, Department of Higher Education, Government of India in the matter vide their letter F. No 3-19/2013-IFD dated 24th November, 2015 be followed.

**RESOLUTION
27/FC/2015/2**

RESOLVED THAT the 'Action Taken' on the decisions of the 26th Meeting of the Finance Committee be noted with the above mentioned observations of the Finance Committee.

ITEM NO. C4 TO CONSIDER AND RECOMMEND THE ANNUAL ACCOUNTS OF NATIONAL INSTITUTE OF TECHNOLOGY TIRUCHIRAPPALLI FOR THE FINANCIAL YEAR 2014-15 TO THE BOARD OF GOVERNORS.

The Finance Committee recommended the Annual Accounts of National Institute of Technology, Tiruchirappalli for the Financial Year 2014-15 to the Board of Governors.

**RESOLUTION
27/FC/2015/3**

RESOLVED THAT the Annual Accounts of NIT, Tiruchirappalli for the year 2014-15 be recommended to the Board of Governors.

ITEM NO. C5 TO CONSIDER AND RECOMMEND THE ANNUAL BUDGET ESTIMATE 2016-17 TO THE BOARD OF GOVERNORS

The Finance Committee discussed the Annual Budget Estimate 2016-2017 and the Finance Committee suggested to have a relook at the budget for

ITEM NO. D8 REVISED ESTIMATE 2015-16 OF THE INSTITUTE SUBMITTED TO MHRD

The Finance Committee noted the Revised Estimate 2015-16 sent by the Institute to MHRD.

**RESOLUTION RESOLVED THAT the Revised Estimate
27/FC/2015/7 2015-16 of the Institute submitted to MHRD
be noted.**

ITEM NO. D9 GRANTS DUE FOR 2015-16

The Finance Committee noted the grants due for 2015-16 from MHRD to the Institute.

**RESOLUTION RESOLVED THAT the Grants due for 2015-16
27/FC/2015/8 from MHRD be noted.**

ITEM NO. D10 ANNUAL ACCOUNTS OF TEQIP FOR THE YEAR 2014-15

The Finance Committee noted the Annual Accounts of TEQIP for the year 2014-15.

**RESOLUTION RESOLVED THAT the Annual Accounts of
27/FC/2015/9 TEQIP for the year 2014-15 be noted.**

ITEM NO. D11 PERFORMANCE AUDIT OF TEQIP

The Finance Committee requested the Director to submit the details of achievements of the TEQIP and the benefits to the community in the next meeting of the Finance Committee.

**RESOLUTION RESOLVED THAT the achievements and
27/FC/2015/10 benefits of TEQIP be placed in the next
meeting of the Finance Committee.**

ITEM NO E 12. BUILDING AND WORKS COMMITTEE ITEMS

The Finance Committee considered the recommendations of the 15th Meeting of the Building and Works Committee for Civil and Electrical Works as per details given in Annexure XI of the 27th Finance Committee Agenda with an estimated cost of Rs 58.35 Crores and recommended them to the Board of Governors.

**RESOLUTION
27/FC/2015/11**


RESOLVED THAT the Works recommended by the Building and Works Committee as per details given in Annexure XI of the 27th Finance Committee Agenda be recommended to the Board of Governors.

RESOLVED FURTHER THAT in future the Minutes of the Meetings of the Building and Works Committee related to the Items which have financial implications be placed before the Finance Committee after the finalization and confirmation of its Minutes in the next meeting of the Building and Works Committee.

RESOLVED FURTHER THAT in future the recommendations of the Building and Works Committee be placed before the Finance Committee as a regular Agenda Item with the finalized and confirmed Minutes of the Building and Works Committee.

The meeting ended with a vote of thanks.


Shri A. Palanivel
Secretary


Ms. Kumud M. Srinivasan
Chairperson