



**MINUTES OF THE 32ND MEETING OF THE FINANCE COMMITTEE
OF NATIONAL INSTITUTE OF TECHNOLOGY
TIRUCHIRAPPALLI HELD ON 01ST MAY 2017 AT 10.30 A.M. IN THE
BOARD ROOM, IIT DELHI**

PRESENT:

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| 1. Dr. Mini Shaji Thomas | Director NITT &
Chairperson In-charge |
| 2. Shri. Shashi Prakash Goyal | JS (NITs & DL), MHRD
& Member |
| 3. Mrs. Darshana M Dabral | JS & FA, MHRD
& Member |
| 4. Shri. Karumuttu T. Kannan | Member |
| 5. Dr. T.K. Radhakrishnan | Member |
| 6. Shri. A. Palanivel | Member Secretary |

GENERAL MATTERS

ITEM NO.1 WELCOME ADDRESS BY THE CHAIRPERSON IN-CHARGE, FINANCE COMMITTEE.

Dr. Mini Shaji Thomas, Director, NITT & Chairperson In-charge, Finance Committee, welcomed the Members to the meeting.

She expressed her gratitude to all the Members for their positive contributions towards the development of the Institute and specially thanked Joint Secretary (NITs & DL), MHRD and Joint Secretary & Financial Advisor, MHRD, GoI for sparing time to attend the meeting.

Thereafter, the Chairperson In-charge started the deliberations on the Agenda Items.

A. Palanivel

ITEM NO.2**CONFIRMATION OF THE MINUTES OF THE 31ST MEETING OF THE FINANCE COMMITTEE MEETING HELD ON 20TH MARCH 2017**

The Minutes of the 31st Meeting of the Finance Committee (FC) were circulated to the Members and no comments were received. The FC confirmed the Minutes of the 31st Meeting.

The 'Action Taken' on the decisions in the 31st Meeting of the Finance Committee will be taken up in the next Meeting of the Finance Committee.

**RESOLUTION
32/FC/2017/1**

RESOLVED THAT the Minutes of the 31st Meeting of the Finance Committee held on 20th March 2017 be confirmed.

RESOLVED FURTHER THAT the 'Action Taken' on the decisions in the 31st Meeting of the Finance Committee be taken up in the next Meeting.

APPROVAL ITEMS**ITEM NO. 3****CREATION OF SIEMENS CENTRE OF EXCELLENCE IN MANUFACTURING AT NIT TIRUCHIRAPPALLI.**

Mr. Bhaskar Prasad, Senior Director and Mr. Rahul Sehgal, Director, SIEMENS Industry Software (India) Pvt. Ltd. presented the proposal of starting the Centre of Excellence in Manufacturing at NIT Tiruchirappalli and the operational aspects of the Centre. The Finance Committee, after detailed discussion about the usefulness of the Centre for various stakeholders such as students and Faculty members of NIT Tiruchirappalli, neighboring Tier II & III Educational Institutions and the Industries around, recommended to the Board of Governors, the proposal of starting the Centre in the Institute with the financial contribution of Rs. 18



Crore as 10% of the Institute share, out of a total of Rs. 180 Crore, the rest being the contribution from Siemens and its partners.

The Finance Committee further desired that the procurement by the Institute for the proposed Centre of Excellence in Manufacturing should be as per the General Financial Rules, 2017 and the CVC guidelines.

RESOLUTION 32/FC/2017/2 RESOLVED THAT the Creation of Siemens Centre of Excellence in Manufacturing at NIT Tiruchirappalli with the Institute share of Rs. 18 Crore for the Centre be approved.

RESOLVED FURTHER THAT the procurement by the Institute for the proposed Centre be as per General Financial Rules, 2017 and the CVC guidelines.

ITEM NO.4 ANNUAL BUDGET (REVISED) FOR THE FINANCIAL YEAR 2017-18

The Annual Budget (Revised) for the Financial Year 2017-18 was discussed and the Finance Committee recommended the same to the Board of Governors.

RESOLUTION 32/FC/2017/3 RESOLVED THAT the Annual Budget (Revised) for the financial year 2017-18 be recommended to Board of Governors

REPORTING ITEMS

ITEM NO.5 GRANTS RECEIVED AND DUE FROM MHRD UNDER PLAN AND NON-PLAN HEADS DURING THE FINANCIAL YEAR 2016-17

The Finance Committee noted the Grants received from the MHRD under Plan and Non-Plan heads for the year 2016-17.

A. Salai

**RESOLUTION
32/FC/2017/4**

RESOLVED THAT the Grants received from the MHRD under Plan and Non-Plan heads for the Financial Year 2016-17 be noted.

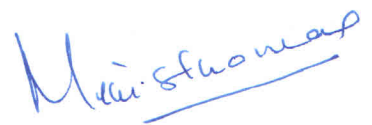
REOLVED FURTHER THAT no Grants are due to the Institute from the MHRD for the Financial Year 2016-17 and that the Institute should plan its activities within the total of Internal Resource Generation and the Grants released from the Ministry every year.

ITEM NO.6 ANY OTHER ITEMS WITH THE PERMISSION OF THE CHAIRPERSON IN CHARGE

There were no other items for discussion.

The meeting ended with a vote of thanks to the Chair.


Member Secretary


Chairperson In-charge