



**MINUTES OF THE 52<sup>ND</sup> MEETING OF THE FINANCE COMMITTEE  
HELD ON 28 NOVEMBER 2022 AT 10:30 A.M. IN THE OOM ROOM,  
NIT TIRUCHIRAPPALLI**

**PRESENT:**

- |   |  |
|---|--|
| 1. Shri Bhaskar Bhat                                | Chairperson                                |
| 2. Dr. (Mrs.) G Aghila,<br>Director                 | Member                                     |
| 3. Smt. Saumya Gupta<br>Deputy Secretary (NIT), MoE | Member*                                    |
| 4. Dr. S. Kumanan                                   | Member                                     |
| 5. Dr Duraiselvam<br>Dean (P&D)                     | Special invitee<br>(For item no 52.3-52.8) |
| 6. Dr. N Thamaraiselvan<br>Registrar (i/c)          | Member Secretary                           |

\* Through Video Conferencing

**GENERAL MATTERS**

**WELCOME ADDRESS BY THE CHAIRPERSON, FINANCE  
COMMITTEE**

Shri Bhaskar Bhat, Chairperson, Finance Committee welcomed the members to the meeting. Thereafter, the Registrar i/c – Member Secretary initiated the deliberations of the agenda items.

N. Omk

h<sup>1</sup>

**ITEM NO. 52.1 CONFIRMATION OF THE MINUTES OF THE 51ST MEETING OF FINANCE COMMITTEE HELD ON 18TH AUGUST 2022.**

The Minutes of the 51<sup>st</sup> Meeting of the Finance Committee (FC) was circulated to the Members and no comments were received. The FC confirmed the Minutes.

**RESOLUTION**      **RESOLVED THAT** the minutes of the  
**52/FC/2022/1**      51<sup>st</sup> Meeting of the Finance Committee  
be confirmed.

**ITEM NO.  
52.2**

**ACTION TAKEN REPORT ON THE DECISIONS OF THE PREVIOUS MEETINGS OF FINANCE COMMITTEE**

Action Taken Report of the previous meetings of the Finance Committee was discussed and noted.

**RESOLUTION**      **RESOLVED THAT** the action taken  
**52/FC/2022/2**      report be noted

**APPROVAL ITEMS**

**(RECOMMENDATION OF 30<sup>TH</sup> B&WC)**

**ITEM NO. 52.3 PAINTING FOR QUARTERS- RS 1.50 CR**

The total number of quarters at present is 613 nos and only 580 nos of quarters are in livable condition. Due to continuous rain

*N. D. M. S.*

*h*

and unexpected monsoon season, water seepage occurred in many locations causing fungus formation and it leads to health issues. At many places, the painting got peeled off. Hence, it was proposed to scrap the existing internal & external coating before applying antifungal (wherever required) paint and then the primer along with 2 coats of painting is proposed.

The FC in its 50<sup>th</sup> meeting, suggested to proceed the painting work in the phased manner. As an initial phase, it is proposed to paint the quarters for amount of Rs.1.5 crore and recommended by the B&WC. The Fund may be utilized over the spill over fund from Ministry, if available under OH 31 or from IRG.

The Finance committee discussed the matter and recommended to Board for approval as recommended by B&WC.

**RESOLUTION**      **RESOLVED THAT** the painting work for  
**52/FC/2022/3**      the quarters at the project cost of Rs 1.50  
Crore be recommended to Board for  
approval.

**ITEM NO. 52.4**      **ADDITIONAL APPROVAL- FOR SUPPLY,  
INSTALLATION, TESTING, AND COMMISSIONING OF  
"NEW SUBSTATION NEAR OJAS AT NIT CAMPUS" - RS  
0.52 CR**

The proposal for the New substation with capacity of 1 x 500 KVA near OJAS building was approved in 27<sup>th</sup> and 36<sup>th</sup> FC with the project cost of Rs 1.20 Crore . Since the OJAS building housing, the various labs equipped with high precision equipment which requires un-interrupted power supply. Accordingly, the

*N. Dink*

*L*

B&WC has recommended for 1 x 1000kVA transformer near Golden Jubilee hall instead of providing 1 x 500kVA transformer near OJAS. The total estimated cost for 1 x 1000 kVA transformer is Rs 1.72 Crores. The B&WC has recommended the above proposal with the additional cost of Rs 0.52 Crore for the proposed work under OH 35 funding.

The Finance committee discussed the above proposal and recommended the additional project cost of 0.52 Cr to Board for approval.

**RESOLUTION**      **RESOLVED THAT** new substation of  
**52/FC/2022/4**      1 x 1000kVA transformer near Golden  
Jubilee Hall with the additional project cost  
of Rs 0.52 Cr under OH 35 be  
recommended to Board for approval.

**ITEM NO. 52.5      INTERNAL PAINTING OF GROUND & FIRST FLOOR,  
STUDENT DESK AND STAINLESS GRILL WORK IN  
THE LECTURE HALL COMPLEX BUILDING- RS 3.61 CR**

The Administrative Approval for the Construction of second floor as a vertical expansion in the existing Lecture Hall complex was entrusted to CPWD for an amount of Rs.17.54 Crore in Jun 2021 under HEFA funding as approved by Board. The work order was finalized at Rs. 9.60 Crores after the tendering process with the balance of Rs 7.94 Crores from the allotted amount of Rs.17.54 crores.

In order to make it ready for conducting classes effectively, the following works are recommended by B&WC:

*N. D. D. D.*

*h*

Sl No	Name of work	Estimated cost	Remarks
i	C/o of vertical expansion of Lecture Hall Complex(LHC)	Rs 9.6 Cr	Work is under Progress
ii	Internal Painting for ground & first floor of LHC	Rs 0.57Cr	Work is proposed for Administrative Approval
iii	Procurement of Student desk for the Second floor in LHC	Rs 0.86 Cr	
iv	Stainless Steel Grill work in second floor corridor of Lecture hall complex	Rs 0.38Cr	
v	LED touch panel for smart classroom for 14 classroom & 1 seminar hall	Rs 0.80 Cr	
vi	Cycle parking for students	Rs 0.60 Cr	
vii	Gardening and landscape	Rs 0.40 Cr	

The additional requirement works arrived at the additional project cost of Rs 3.61 Cr.

The Finance committee discussed the proposal and recommended the additional requirement at the project cost of Rs 3.61 Cr to Board for approval, subject to floating new tenders for these additional six works by following all norms related to works as per GFR/CPWD.

**RESOLUTION 52/FC/2022/5** **RESOLVED THAT** the additional requirement (sl no ii to vii) for LHC at the additional cost of Rs 3.61 Cr be recommended to Board for approval under HEFA funding.  
**FURTHER THAT** the separate tenders for additional work be floated and follow all norms as per GFR/CPWD.

**ITEM NO. 52.6 CONSTRUCTION OF UG SUMP, OVERHEAD TANK & CYCLE PARKING SHED FOR 506 SEATED AMETHYST BOYS HOSTEL- RS 7.08 CR.**

The Ministry sanctioned to construct the 503 seated boys hostel for EWS students. The administrative approval for the construction of 506 seated boys hostel was accorded for a value of Rs. 41.2 Crore in Mar 2021. The work order is finalized at Rs.27 Crores after the tendering process with the balance of Rs. 14.2 crores. The Civil and Electrical work is under progress. It is proposed to inaugurate the building in the month of Aug-2023. It is the first building which is constructed for G+3 floors and an overhead tank in the terrace. In this, the Institute observed the following works are essential for completing the project:

Sl No	Name of work	Estimated cost	Remarks
i	C/o of 506 seated Boys hostel (Civil & Elect composite work)	Rs 27.0 Cr	Work is under Progress
ii	Construction of Underground sump of 5 litre capacity for Hostel zone.	Rs 2.29Cr	Work is proposed for Administrative Approval
iii	Over Head Tank construction for Amethyst Boys Hostel for 3 lakh litre capacity	Rs 2.84Cr	
iv	Cycle parking and fencing work around hostel	Rs 0.85Cr	
v	Furniture for all rooms (cot, table, chair etc)	Rs 1.10 Cr	

The Building and Works committee recommended for carrying out the above said four works (excluding sl no i) for Rs.7.08 crores through CPWD from the balance amount of Rs.14.2 crores. The funding will be under OH 35 (Capital).

The Finance committee reviewed the proposal and instructed to go for fresh tenders for the additional works with regards to above said

*N. D. D. D.*

*h*

four works of C/o 506-seater Amethyst Boys hostel as per CPWD/GFR norms and recommended to Board for the approval

**RESOLUTION**  
**52/FC/2022/6**

**RESOLVED THAT** the additional works (sl no ii to v) amounts to project cost of Rs 7.08 Cr is recommended to Board for approval under OH 35 (EWS Projects).

**ITEM NO.**  
**52.7**

**DEMOLITION OF OLD/ABANDONED QUARTERS**

The old quarters were constructed in 1964 which is more than 50 years back and some of the quarters are not in livable condition. By demolishing the old quarters which are not in inhabitable condition, and in that place we will be able to construct new quarters. Accordingly, an experts committee has been formed and examined the abandoned quarters. The committee proposed for demolition of the following 31 quarters (year of construction 1964)

Sl No	Street No	Qtrs No	Area Sq.m	No of Qtrs
1	10	9,10,11,12	95.91	4
2	11	5,6,9,10	84.36	4
3	12	9,10	84.36	2
4	13	5	95.91	1

*N. D. M. K.*

*h*

5	18	2,3,6,12,13 & 19	31.87	6
	19	1,2,12,13,14 & 15	31.87	6
	DQ	1 to 8	42.264	8
Total				31

The Building works Committee recommends the demolition of 31 nos quarters. The Finance committee reviewed the report of the experts committee and recommended for demolition of the 31 nos of quarters to Board for approval as recommended by B&WC.

**RESOLUTION**  
**52/FC/2022/7**

**RESOLVED THAT** the demolition of the 31 nos quarters be recommended to Board for approval.

**ITEM NO. 52.8 CONSTRUCTION OF HOSTEL UNDER PM-AJAY SCHEME- RS 28.0 CR**

Our institute is proposed to construct 300 seated Hostel under PM AJAY scheme with the estimates of Rs 28.00 Cr. The hostel can be accommodated with 70% of SC/ST students and remaining 30% can be filled with others. As per the guidelines of the scheme, the Higher Educational Institutions which are top 100 ranked as per the National Institutional Ranking Framework (NIRF) shall be eligible for funding. The FC noted the institute efforts to avail the funding under PM AJAY scheme.

*N. Dand*

*[Signature]*



**RESOLUTION  
52/FC/2022/8**

**RESOLVED THAT** institute effort for proposal to construct 300 seated Hostel under PM AJAY be noted.

**OTHER ITEM(S)**

**ITEM NO 52.9 PURCHASE OF CCTV AND DRONE CAMERA FOR CAMPUS SECURITY**

Our institute is sprawling across ~770 acres of green campus which houses 9000+ students and staffs. In order to improve the safety of campus common areas, departments, lab, roads, and to prevent and track the unauthorized entry/exit there is need for advanced Surveillance systems in vital areas/points. Accordingly, a campus survey is carried out and it was proposed to install the comprehensive surveillance systems at the cost of around Rs 188 lakhs under Ministry funding (OH 35)

The Finance committee reviewed the proposal and recommended to the Board for approval for the purchase of CCTV and drone camera under Capital fund (OH 35).

**RESOLUTION  
52/FC/2022/9**

**RESOLVED THAT** the purchase of CCTV and Drone camera for comprehensive surveillance system at the cost of Rs 188 lakhs under Capital fund be recommended to Board for approval.

*N. Domb*

*h*

## RATIFICATION ITEM(S)

**ITEM NO 52.10 REVISED ANNUAL ACCOUNTS FOR FY 2021-2022 BASED ON DRAFT SAR AND FINAL SAR.**

The Annual accounts for the FY 2021-22 have been submitted to CAG audit as approved by Board. The audit was performed on Sep 22 and based on draft SAR (Separate Audit Report) the annual accounts was revised and re submitted to CAG. Based on revised annual accounts, Institute has received the final Audit Report (SAR). The Finance committee perused the Final SAR and the remarks. The FC recommended to Board for the ratification of the Revised annual accounts 2021-22 based on the draft SAR and noted the final SAR.

**RESOLUTION  
52/FC/2022/10**

**RESOLVED THAT** the revised annual accounts for the FY 2021-2022 based on draft SAR be recommended to Board for ratification.

**FURTHER RESOLVED THAT** the Final SAR be noted.

## REPORTING ITEMS

**ITEM NO 52.11 IMPLEMENTATION OF DA / DR ENHANCEMENT FROM 34% TO 38%**

The Ministry of Finance, Dept. of Expenditure and Ministry of Personnel, Public Grievances & Pensions, Department of Pension & Pensioners' Welfare has been issued the O.M dated 03/10/2022 &





01/10/2022 for the revision of rates of Dearness Allowance (DA) & Dearness relief (DR) respectively from 34% to 38% of the Basic Pay with effect from 01st July 2022. Institute proposed to implement the DA revision from 34% to 38% on Nov month salary.

The Finance committee instructed to implement the DA revision based on MoE OM.

**RESOLUTION**  
**52/FC/2022/11**

**RESOLVED THAT** the revised DA may be implemented based on MoE OM.

**ITEM NO.**  
**52.12**

**GRANT - IN - AID RECEIVED FROM MOE DURING THE FINANCIAL YEAR 2022-2023 UNDER RECURRING & NON- RECURRING HEADS (OH-31, 35, 36).**

The FC noted the Grants-in-aid received by the Institute from MoE during the Financial Year 2022-2023. Also, it was confirmed that the Ministry will fund the revenue budget as per Revised Budget and shortfall will be accommodated in the Q-IV.

**RESOLUTION**  
**52/FC/2022/12**

The Grants-in-aid received by the Institute from MoE during the Financial Year 2022-2023 be noted.

**ANY OTHER ITEMS**

**DEATH GRATUITY FOR STAFFS COVERED UNDER NPS**

As per the NIT Statute 24 (vi) – “Employees appointed on or after 01.01.2004 shall be governed by the new pension scheme announced by GoI”. The gratuity for the employees retired / expired under NPS scheme was kept under abeyance as per the instruction of the erstwhile MHRD. In this regard, the Ministry is requested for instruction for the payment of Death cum Retirement Gratuity for the retirees/ family of the expired employees under NPS.

**RESOLUTION  
52/FC/2022/13**

The payment for the Death cum Retirement Gratuity for the NPS employees is under consideration at IFD section of Ministry. And instructed to await the instruction of the Ministry.

The Meeting ended with a vote of thanks to the Chair.



**Secretary**



**Chairperson, FC**