

NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI - 620 015
(Tamil Nadu)

MINUTES OF THE NINTH MEETING OF THE FINANCE COMMITTEE
HELD ON SATURDAY THE 22nd NOVEMBER 2008 AT 11.00 A.M. AT THE
CONFERENCE HALL OF THE NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI

The Ninth Meeting of the Finance Committee was held on Saturday the 22nd November 2008 at 11.00 A.M. at the Conference Hall of the National Institute of Technology, Tiruchirappalli under the Chairmanship of Shri R.Seshasayee, Managing Director, M/S.Ashok Leyland, Chennai.

The following members were present :-

1. Dr.T.Srinivasa Rao,
Professor & Head,
Metallurgical & Materials Engineering Department,
National Institute of Technology,
Tiruchirappalli – 620 015
2. Dr. M.Chidambaram,
Director,
National Institute of Technology,
Tiruchirappalli – 620 015
3. Dr.D.Deivamoney Selvam,
Registrar Incharge & Member Secretary,
Finance Committee,
National Institute of Technology,
Tiruchirappalli – 620 015

The following members had expressed their inability to attend the meeting.

1. Director (NITs),
Government of India,
Ministry of Human Resource Development,
Department of Higher Education,
Shastri Bhawan,
New Delhi – 110 001

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M. Ashok

2. Director (Finance)
Government of India,
Ministry of Human Resource Development,
Shastri Bhawan,
New Delhi – 110 001

3. Shri Subash R.Gupte,
Executive Vice Chairman,
UB Group,
Hoechst House, 5th Floor,
Nariman Point,
MUMBAI – 400 021

The Member Secretary, Finance Committee welcomed the Chairman and Members of the Finance Committee and then the Agenda was taken up item by item.

ITEM NO.1: TO CONFIRM THE MINUTES OF THE 8th MEETING OF THE FINANCE COMMITTEE HELD ON 17.5.2008

Resolved that the minutes of the 8th Meeting of the Finance committee held on 17.5.2008 be confirmed.

ITEM NO.2: TO CONFIRM AND APPROVE THE ACTION TAKEN REPORT ON THE MINUTES OF THE 8th MEETING OF THE FINANCE COMMITTEE HELD ON 17.5.2008

Recorded and Noted. As suggested by the Chairman M/S.M.S.Krishnaswamy and Raja, Firm of Chartered Accountant be contacted to persue with reference to the formatting the presentation of the Annual Accounts. The Dy.Registrar (F&A) and Dy.Regr.(ICSR) be directed to co-ordinate with the firm of Chartered Accountant.

ITEM NO. 3: TO CONSIDER AND APPROVE THE PROPOSALS FOR THE CREATION OF ADDITIONAL INFRASTRUCTURE TO MEET THE INCREASED INTAKE OF STUDENTS UNDER DPR.

Recorded . The Chairman felt that the DPR proposal should contain complete information on building works and contracts and the same may be presented. Further resolved to expedite the construction of Hostel work in a phased manner to match the increased demand.

M. Ushar

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ITEM NO. 4: TO CONSIDER AND APPROVE THE PROPOSALS FOR THE IMPLEMENTATION OF REVISED SCALES OF PAY OF EMPLOYEES ON PAR WITH THE CENTRAL GOVERNMENT EMPLOYEES BASED ON THE RECOMMENDATIONS OF THE SIXTH PAY COMMISSION.

Resolved that the proposal of implementation of Revised Scales as per the recommendations of the Sixth pay commission be approved and Arrears be paid as per Govt.of India Office Memorandum for the Non Teaching Staff. Resolved further to form a mechanism to redress the grievances arising out of Pay fixation under VI pay commission.

ITEM NO. 5: TO CONSIDER AND APPROVE THE PROPOSALS FOR THE IMPLEMENTATION OF REVISION OF PENSION\ FAMILY PENSION ON PAR WITH THE CENTRAL GOVT. PENSIONERS BASED ON THE RECOMMENDATIONS OF THE SIXTH PAY COMMISSION.

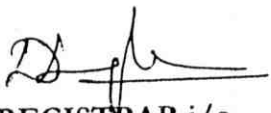
Resolved that the proposal of implementation of Revision of Pension\ Famil Pension on par with the Central Government Pensioners be approved in principle and arrears may be paid after receipt of orders from MHRD/ GOI

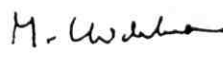
ITEM NO. 6: TO CONSIDER AND APPROVE THE REVISED ESTIMATE 2008-09 AND BUDGET ESTIMATE 2009-10

Resolved that the Revised Estimate 2008-09 and Budget Estimate 2009-2010 proposals be approved for the amounts given below :

	RE 2008-09	BE 2009-10
	(Rs. In Crores)	
PLAN(REGULAR)	20.00	25.00
(DPR)	40.00	40.00
NON PLAN (REGULAR)	34.90	46.80
(DPR)	11.75	13.42

Further resolved to address the Ministry for increase in Plan (DPR) allocation to meet the escalation of costs based on revised estimates from CPWD.


REGISTRAR i/c
&
MEMBER SECRETARY


DIRECTOR
N.I.T.,TRICHY


CHAIRMAN
FINANCE COMMITTEE