



Centre for Entrepreneurship Development and Incubation (CEDI) National Institute of Technology, Tiruchirappalli

CALL for INNOVATIVE IDEAS and VENTURES

Support for Entrepreneurial and Managerial Development of SMEs through Incubators

About the SCHEME

Related Scheme The Scheme provides opportunity to the innovators in developing and nurturing their new innovative ideas for the production of new innovative products which can be sent in the market for commercialization.

Description CEDI- NITT is exploring the new innovative ideas from the Incubatees of various sectors that may be **existing and prospective entrepreneurs**. Even the **students from the various streams/ departments** can also participate in nurturing their new ideas through the Host Institution as a part of their studies and carrier building.

Nature of assistance GoI financial assistance of **75 % to 85 % of the project cost** up to the maximum of **8.00 Lakhs**. This fund is routed through the CEDI- NITT

Objectives

- To promote emerging technological and knowledge based innovative ventures that seek the promotion and nurturing of ideas from professionals.
- To promote and support untapped creativity of individual innovators and also to assist Individual innovators to become technology based entrepreneurs.
- To promote networking and forging of linkages with other constituents of the innovation chain for commercialization of their developments.

Salient Features

Under this scheme Government of India is providing opportunity to the innovators in developing and nurturing their new innovative ideas for the production of new innovative products which can be sent in the market for commercialization. The fund is routed through the CEDI- NITT.

Indicative Areas

The indicative areas of operation for innovative projects could be in the following fields: Hi-tech Activities (i) Bio-technology (ii) Pharmaceuticals (iii) Information Technology (iv) Nano-technology (v) Polymer Products Other Possible Areas-1 (i) Fruit Processing (ii) Ceramics Industry (iii) Glass Industry (iv) Herbal Medicines (v) General Stores (vi) Auto Components (vii) Electrical Appliances Other Possible Areas-2 (i) Ready-made Garments (ii) Sports Goods (iii) Wet Grinders (iv) Metal Utensils (v) Surgical Instruments (vi) Agriculture Implements (vii) Cane and Bamboo Products (viii) Leather Goods (ix) Engineering Industries

Contact Details

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DEADLINE: Innovative Ideas to be submitted to cedi@nitt.edu on or before 30th JAN '19