

**NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI – 620 015
(Tamil Nadu)**

**MINUTES OF THE TENTH MEETING OF THE FINANCE COMMITTEE
HELD ON SATURDAY THE 4th APRIL 2009 AT 2.00 P.M. AT THE
CONFERENCE HALL OF THE NATIONAL INSTITUTE OF TECHNOLOGY,
TIRUCHIRAPPALLI AND THE ADJOINED MEETING HELD ON 6-5-2009 AT
3.00 P.M.**

The Tenth Meeting of the Finance Committee was held on Saturday the 4th April 2009 at 2.00 p.m. at the Conference Hall of the National Institute of Technology, Tiruchirappalli under the Chairmanship of Shri R.Seshasayee, Managing Director, M/S.Ashok Leyland, and Chennai.

The following members were present: -

1. Shri. S. Mohan,
Director (Finance)
Government of India
Ministry of Human Resource Development
Dept.of Higher Education
Shastri Bhawan
NEW DELHI – 110 001
2. Dr.T.Srinivasa Rao
Professor
Dept.of Metallurgical & Materials Engg
National Institute of Technology
TIRUCHIRAPPALLI – 620 015
3. Dr.M.Chidambaram
Director
National Institute of Technology
TIRUCHIRAPPALLI – 620 015
4. Dr.D.Deivamoney Selvam
Registrar i/c & Member Secretary
Finance Committee
National Institute of Technology
TIRUCHIRAPPALLI – 620 015

: 2:

The following members had expressed their inability to attend the meeting.

1. Director (NITs)
Government of India
Ministry of Human Resource Development
Dept.of Higher Education
Shastri Bhawan
NEW DELHI – 110 001

2. Shri Subash R.Gupte
Executive Vice Chairman
UB Group
Nariman Point
MUMBAI

At the outset the Member Secretary, Finance Committee welcomed the Chairman and Members of the Finance Committee and then the Agenda was taken up item by item.

ITEM NO. 1. TO CONFIRM THE MINUTES OF THE 9th MEETING OF THE FINANCE COMMITTEE HELD ON 22.11.2008

Resolved that the minutes of the Ninth Meeting of the Finance Committee held on 22.11.2008 be confirmed.

ITEM NO. 2. TO CONSIDER AND APPROVE THE "ACTION TAKEN REPORT" ON THE MINUTES OF THE 9th MEETING OF THE FINANCE COMMITTEE

Noted and Recorded.

: 3:

ITEM NO. 3. TO CONSIDER AND APPROVE THE REVISED PROPOSALS FOR THE CREATION OF ADDITIONAL INFRASTRUCTURE TO MEET THE INCREASED INTAKE OF STUDENTS

Noted and approved. Further resolved to submit details of construction works in progress, new works approved by B& W.C. with reference to Area, rate/sq.m etc. to the Chairman Board of Governors.

ITEM NO. 4. TO CONSIDER AND RATIFY THE PAYMENT OF INTERIM PAYMENT TO FACULTY

Resolved that the payment of Interim relief made to Faculty as per MHRD guidelines be ratified and approved.

ITEM NO. 5. TO CONSIDER AND APPROVE THE REVISED SITTING FEE

Resolved that the proposal of revision of sitting fee at Rs.2000/- per meeting be approved.

ITEM NO. 6. TO CONSIDER AND APPROVE THE REVISION OF WATER CHARGES

Resolved that the proposal of revision of Water Charges recovery from the residents of NIT Campus be approved.



REGISTRAR i/c
& MEMBER SECRETARY
N.I.T., TIRUCHIRAPPALLI



DIRECTOR
N.I.T., TIRUCHIRAPPALLI



CHAIRMAN
FINANCE COMMITTEE
N.I.T., TIRUCHIRAPPALLI