

**NATIONAL INSTITUTE OF TECHNOLOGY  
TIRUCHIRAPPALLI**



**MINUTES OF THE 16<sup>th</sup> MEETING OF**

**FINANCE COMMITTEE OF NITT**

**HELD ON 3<sup>rd</sup> SEPTEMBER 2011**

**AT 10.00 a.m. AT**

**BANGALORE**

**NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI (NITT)**

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**Minutes of the 16<sup>th</sup> Meeting of the Finance Committee (FC) of NIT, Tiruchirappalli held on 3<sup>rd</sup> September 2011 at 10.00 a.m. in Fantasy Golf Resort, Bangalore.**

**Members Present:**

<b>Dr. Rajaram Nityananda</b> Chairman, FC & BOG, NITT Senior Professor National Centre for Radio Astrophysics, Tata Institute of Fundamental Research, Pune 411 007	<b>Chairman</b>
<b>Dr. S. Sundarrajan</b> Director National Institute of Technology Tiruchirappalli 620 015	<b>Member</b>
<b>Shri S. Ramanathan</b> Chairman & Managing Director Cethar Foodoil Ltd. "Juman Centre", Promenade Road, Cantonment. Tiruchirappalli 620 001	<b>Member</b>
<b>Dr. M. Umapathy</b> Professor, Department of Instrumentation and Control Engineering National Institute of Technology Tiruchirappalli 620 015	<b>Member</b>
<b>Prof. V. Ramprasad</b> Professor, Department of Architecture, National Institute of Technology Tiruchirappalli 620 015	<b>Special Invitee</b>
<b>Dr. A. K. Banerjee</b> Registrar (i/c) National Institute of Technology Tiruchirappalli 620 015	<b>Member Secretary</b>

*A.K. Banerjee*

**Members who expressed their inability to attend the Meeting:**

**Shri Ashok Thakur** **Member**  
Special Secretary (Technical Education)  
Department of Higher Education, Ministry of Human Resource  
Development, Shastri Bhavan,  
New Delhi 110 001

**Shri Navin Soi** **Member**  
Director, Integrated Finance Division (IFD)  
Ministry of Human Resource Development, Shastri Bhavan,  
New Delhi 110 001

**Preamble:**

The Chairman welcomed all the members of the Finance Committee (FC) of NIT, Tiruchirappalli (NITT). Chairman extended a warm welcome to Dr. S. Sundarajan, Director, NIT-T for his first meeting of FC. Chairman expressed his thanks to Dr. Sandeep Sancheti, former Director (i/c) of NIT-T and Prof. P. Asokan, past member of the Finance Committee of NITT. Chairman recommended from amongst the members of Board of Governors (BOG), the name of Prof. M. Umapathy as BOG Nominee on the Finance Committee. Chairman invited Prof. V. Ramprasad, Professor, Department of Architecture, to attend the FC meeting as a Special Invitee.

With the permission of the Chair, Member Secretary, FC began deliberations on the Agenda items.

<b>16<sup>th</sup> FC ITEM NO. A</b>	<b>CONFIRMATION OF THE MINUTES OF THE 15<sup>th</sup> FINANCE COMMITTEE MEETING HELD ON APRIL 20, 2011</b>
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The Finance Committee (FC) resolved to confirm the minutes of 15<sup>th</sup> meeting of the Finance Committee.

<b>15<sup>th</sup> FC ITEM NO. B</b>	<b>ACTION TAKEN REPORT (ATR) ON THE MINUTES OF THE (PREVIOUS) 15<sup>th</sup> MEETING OF THE FC HELD ON APRIL 20, 2011</b>
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**Item No. 1 (15<sup>th</sup> FC ITEM NO. C1) To Consider and Approve the Revised Annual Accounts**

The Audit Report on the annual accounts was received in the second week of May 2011. The English and Hindi versions of Annual Report and Audit Report were printed in the last



week of June and copies of both the versions sent to MHRD on 4<sup>th</sup> July 2011 for placement in the Parliament.

**Item No. 2 (15<sup>th</sup> FC ITEM NO. C2) To Consider and Approve Proposal for Opening of Separate Bank Account for Fees Collection**

It is submitted that the proposal on the rationalization of existing account heads will be placed in the next FC meeting, as the Deputy Registrar was concentrating on the finalization of Annual Accounts for the year 2010-2011.

It is also submitted that from the even semester of 2011-2012, all the students will be paying the Institute and Hostel fees online with full details like Name, Roll Number, Branch, etc., thus obviating the necessity for a separate account for fee receipt.

**Item No. 3 (15<sup>th</sup> FC ITEM NO. C3) To Consider and Approve Proposal for Payment of Bill for Advertisement in Times of India (TOI)**

Payment released.

**Item No. 4 (15<sup>th</sup> FC ITEM NO. C4) To Consider and Approve Proposal for Recruitment / Appointment of Steel Chair Professor**

Ministry of Steel has since revised pay scale upwards. Detailed note placed as Item No. D16 in 27<sup>th</sup> BoG Agenda.

**Item No. 5 (15<sup>th</sup> FC ITEM NO. C5) To Consider and Approve Proposal for Procurement of Furniture and Utensils for the New Hostels and Messes**

- a. As against the approved quantity of 1000 sets of steel cot, steel table and steel chair, purchase orders were placed for 968 sets on LI vendors finalized through open tender system. So far (August 2011), 600 sets were received and the supply of the remaining quantity is in progress. Further, as against the approved rate of Rs.5000/- per set, the actual rate per set purchased through open tender worked out Rs.4185/- only (steel cot @ Rs.2415/-, steel table @ Rs.960/- and steel chair @ Rs.810/-).
- b. Procurement of water cooler is in process which is being pursued by Estate Maintenance Department (EMD).
- c. Provision of common room indoor game facility for three hostels (Amber, Garnet and Zircon) is in process and the purchase orders on that score are under issue.
- d. Regarding modern kitchen vessels and dining tables for girls hostel mega mess under construction, action is been taken to finalize the design aspects of the kitchen vessels suiting to the requirement of the qualitative output.



**Item No. 6 (15<sup>th</sup> FC ITEM NO. C6) To Consider and Approve Proposal for Revision of Hostel Fees**

As per the instructions of the Board, necessary action has been taken and hostel advance at the enhanced rate of Rs.12,000/- per semester per student as against the previous rate of Rs.8000/- towards "Mess Advance" has been collected from all the 4360 students who are admitted in the hostels from odd semester 2011 -12.

**Item No. 7 (15<sup>th</sup> FC ITEM NO.I under Any Other Item with Permission of Chair) To Consider and Approve Proposal for Delegation of Power to Deans / Registrar / HODs**

Implemented.

**Item No. 8 (15<sup>th</sup> FC ITEM NO.II under Any Other Item with Permission of Chair) To Consider and Approve Temporary Allocation of Built Space for IIM, Trichy**

Implemented.

**Item No. 9 (15<sup>th</sup> FC ITEM NO.III under Any Other Item with Permission of Chair) To Consider and Approve Proposal for Procurement of 350 kVA Generator for CSG Annex Building**

As recommended by BoG, action initiated for procurement of 350kVA generator.

**C. ITEMS PLACED IN THE 16<sup>th</sup> MEETING OF FINANCE COMMITTEE ON 3<sup>rd</sup> SEPTEMBER 2011**

**DISCUSSION AND DECISION ITEMS:**

27 <sup>th</sup> BOG ITEM NO. C5	TO CONSIDER AND RATIFY APPROVAL FOR APPOINTMENT OF DOCTORS AND NURSES ON CONTRACT BASIS
16 <sup>th</sup> FC ITEM NO. C1	

The Finance Committee discussed and resolved to recommend to BoG to ratify and approve the proposal for appointment of Doctors and Nurses on Contract Basis. FC further resolved to recommend to BoG for procurement of a good and well-equipped ambulance for NIT-T.

16 <sup>th</sup> FC ITEM NO. C2	TO CONSIDER AND RATIFY APPROVAL FOR APPOINTMENT OF TEMPORARY FACULTY FOR SIX MONTHS
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The Finance Committee discussed and resolved to recommend to BOG to ratify and approve the proposal for appointment of temporary Faculty Members for six months.



<b>16<sup>th</sup> FC ITEM NO. C3</b>	<b>TO CONSIDER AND APPROVE THE PROPOSAL FOR IMPLEMENTATION OF WAGE REVISION FOR NMRs</b>
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After careful consideration the Finance Committee resolved to recommend to BoG the proposal for implementation of wage revision for NMRs, as recommended by the five member committee in their report submitted as Annexure-IV of the Agenda and Notes for the 16<sup>th</sup> Meeting of the FC.

<b>16<sup>th</sup> FC ITEM NO. C4</b>	<b>APPOINTMENT OF STEEL CHAIR PROFESSOR WITH MODIFIED TERMS OF REMUNERATION</b>
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Finance Committee resolved to recommend to BoG the appointment of Steel Chair Professor with modified terms of remuneration as per the details in Annexure-V of the Agenda and Notes for the 16<sup>th</sup> Meeting of the FC.

<b>16<sup>th</sup> FC ITEM NO. C5</b>	<b>TO CONSIDER AND APPROVE PROPOSALS FROM SENATE</b>
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- (a) **To consider and approve the Proposal for (i) Charging Condonation Fee for Attendance shortage and (ii) to pay honorarium to the faculty members handling special / additional classes to make up such shortages**

After careful consideration the Finance Committee resolved to defer this item.

- (b) **To consider and approve the Proposal to pay honorarium to the faculty members for setting the question papers and evaluation of answer scripts of Supplementary Examinations only**

Finance Committee resolved to recommend to BoG this proposal for payment of honorarium to faculty members and such payments shall be restricted only for Supplementary Examination related question paper setting and evaluation of answer scripts.

- (c) **To consider and approve the Proposal for revising the rates for Transcripts and Duplicate Degree Certificates.**

Finance committee resolved not to approve this proposal. It was further resolved that after carrying out a realistic costing the modified proposal with adequate supporting documents may be resubmitted to FC.

- (d) **To consider and approve the Proposal for payment of Sitting Fees to the members of the Department Project Evaluation Committee (DPEC) and Project Coordination Committee (PC)**

Finance Committee resolved not to approve this proposal.



**(e) To consider and approve the Proposal to start New Courses**

The Finance Committee resolved to defer this item.

<b>16<sup>th</sup> FC ITEM NO. C6</b>	<b>TO CONSIDER AND APPROVE THE PROPOSAL TO DELINK CHIEF WARDENSHIP FROM DIRECTOR</b>
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After careful consideration the Finance Committee resolved to recommend to BoG the proposal to appoint a Professor as a Chief warden with full financial and administrative powers in respect of hostels, thereby delinking the Chief Wardenship from the Director. All expenditure towards capital items like furniture, etc., are to be met from the Plan Fund of the Institute.

FC further recommended that all revenue expenses are to be met from hostel funds and the amount collected towards rent, electricity charges and water charges shall continue to be transferred to Institute Non-Plan Fund and the expenses such as electricity and water charges be met from this fund.

The Finance Committee also recommended that any proposal affecting the Institute Plan or Non-Plan Fund should be routed through Institute accounts and then taken to Director for approval.

<b>16<sup>th</sup> FC ITEM NO. C7</b>	<b>TO CONSIDER AND APPROVE GRANT OF CUMULATIVE PROFESSIONAL DEVELOPMENT ALLOWANCE (CPDA) TO PHYSICAL DIRECTOR AND LIBRARIAN</b>
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The Finance Committee resolved to recommend to BoG the proposal to grant Cumulative Professional Development Allowance (CPDA) to the Physical Director and the Librarian.

<b>16<sup>th</sup> FC ITEM NO. C8</b>	<b>TO CONSIDER AND APPROVE THE PROPOSAL TO PURCHASE OF WATER COOLERS AND SOLAR WATER HEATERS</b>
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The Finance Committee discussed the matter and resolved to recommend to the Board the proposal to purchase water coolers for hostels. The number of water coolers needed shall be calculated at the rate of one water cooler per floor per hostel.

FC resolved to recommend in principle the provision of Decentralized Reverse Osmosis (RO) Plant for each hostel.

FC further resolved to recommend the proposal to procure thirty (30) numbers of Solar Water Heaters for hostels at an estimated cost of Rs.48.00 Lakhs (Rupees Forty Eight Lakhs).



16 <sup>th</sup> FC ITEM NO. C9	TO CONSIDER AND APPROVE THE ANNUAL STATEMENT OF ACCOUNTS OF THE INSTITUTE FOR 2010 - 2011
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The Finance Committee approved the Annual Accounts of the Institute for the year 2010 – 2011 and recommended to place the same in meeting of BoG.

**FC - ANY OTHER ITEM(S) WITH THE PERMISSION OF CHAIR**

**D1. TO CONSIDER AND APPROVE PROPOSAL FOR GRANT OF ADVANCE INCREMENTS FOR ACQUIRING Ph.D. WHILE IN SERVICE**

The FC resolved to ask the Committee that looked into the anomalies relating to non-grant of increments to faculty members for acquiring Ph.D. qualification during their service, as per the 5<sup>th</sup> CPC norms, to submit a detailed report covering relevant past decisions, the list of eligible faculty members and other details in the next meeting of the FC and BoG.

**D2. TO CONSIDER AND APPROVE PROPOSAL FOR NEW BUILDING FOR DEPARTMENT OF MANAGEMENT STUDIES:**

The Finance Committee resolved to recommend to the BoG the proposal for the new building for Department of Management Studies (DoMS), which was placed and approved in the Ninth Meeting of the Buildings Works Committee (BWC) held on 03 July 2010 (Item No:4.).

FC noted that the new Department of Architecture building is incomplete as the designed faculty block has not been constructed. FC further resolved that after a thorough review of all ongoing work, priority is to be established on need basis and the new building for DoMS and Faculty block for Department of Architecture be given priority.

The Meeting of the Finance Committee ended with vote of thanks to the Chair.



**Dr. A. K. Banerjee**  
Registrar (i/c) &  
Member Secretary, FC



**Dr. Rajaram Nityananda**  
Chairman, FC