



MINUTES OF THE 61ST MEETING OF THE FINANCE COMMITTEE HELD ON 04TH DECEMBER 2025 AT 11.00 A.M. IN THE OOM ROOM, NIT TIRUCHIRAPPALLI

PRESENT:

1. Ar. (Dr.) Amogh Kumar Gupta Chairperson
2. Dr. (Mrs.) G Aghila Member
Director, NITT
3. Shri. Heera Lal Member*
Deputy Secretary, MoE
4. Shri.N.S.Bisht Member*
Deputy Secretary, MoE
5. Dr. N. Sivakumaran Member
Professor, NITT
6. Dr.S.A.Senthil Kumar Member Secretary
Registrar, NITT

*Through Video Conferencing

GENERAL MATTERS

WELCOME ADDRESS BY THE CHAIRPERSON, FINANCE COMMITTEE

Ar. (Dr.) Amogh Kumar Gupta, Chairperson of Finance Committee welcomed the members to the meeting and the members of the Finance Committee welcomed the new Chairperson and seeks his contribution and expertise. The Committee, then, initiated the deliberations of the agenda items.

S. A. Senthil Kumar

Ar. (Dr.) Amogh Kumar Gupta

**ITEM NO. 61.1 CONFIRMATION OF THE MINUTES OF THE
60TH MEETING OF THE FINANCE COMMITTEE
HELD ON 18.02.2025**

The Minutes of the 60th meeting of the Finance Committee was circulated to the members of the Finance Committee and was concurred by the members.

RESOLUTION RESOLVED THAT the minutes
61/FC/2025/1 of the 60th Meeting of the Finance
Committee be confirmed.

**ITEM NO. 61.2 ACTION TAKEN REPORT ON THE DECISIONS
OF THE PREVIOUS MEETING OF THE FINANCE
COMMITTEE**

Action Taken Report of the previous meetings of the Finance Committee was discussed and noted.

RESOLUTION RESOLVED THAT the action
61/FC/2025/2 taken report be noted.

APPROVAL ITEMS

**ITEM NO. 61.3 CONSTRUCTION OF DINING HALL AND
KITCHEN FOR AMETHYST HOSTEL**

The BoG in its 75th Meeting approved the construction of Mess and Gym for Amethyst Hostel at the cost of Rs.4.9 Crore under EWS Scheme. The Architects of CPWD communicated that the space of 845sq.m. is not sufficient for developing dining space, kitchen and gym.

Accordingly, it is proposed by the BWC in its 37th meeting to prioritize the Mess excluding gym and by including kitchen and other mess amenities at the cost of Rs.4.9 Crores.

S.A. 



The Finance Committee deliberated the matter and suggested to make structural provisions for future expansions (G+1). The Finance Committee recommended the Board for the construction of dining hall and kitchen for Amethyst Hostel at the cost of Rs.4.9 Crore under EWS Sanction (OH-35).

RESOLUTION 61/FC/2025/3 **RESOLVED THAT** the construction of Dining hall and Kitchen for Amethyst Hostel at the cost of Rs.4.9 Crore under EWS Sanction (OH-35) be recommended to Board for approval.

ITEM NO. 61.4 PROVISION FOR ROAD SHOULDER FOR THE RE-CARPETED ROAD INSIDE THE CAMPUS

The work of re-carpeting of Road networks of the Institute was approved by the BoG in its 74th meeting for a cost of Rs.8.09 Crores. The work was entrusted to CPWD and the tendered cost for the re-carpeting work is Rs.5.14 Crores.

It is proposed by the BWC in its 37th meeting to provide shouldering and sub-grade, base course and wearing courses for few stretches of road at the cost of Rs.2 Crores under OH-31. This work will ensure the safe traffic movement especially for the cycles used by the students.

The Finance Committee deliberated the matter and recommended the Board for the approval for provisions for road shouldering for the re-carpeted roads from the saving fund.

RESOLUTION 61/FC/2025/4 **RESOLVED THAT** the provision for road shouldering and allied works for the re-carpeted roads at the cost of Rs.2 Crores under OH-31 be recommended to Board for approval.

S. A. 



ITEM NO. 61.5 LAUNCHING PG COURSE IN ARTIFICIAL INTELLIGENCE AND DATA SCIENCE IN COLLABORATION WITH ILLINOIS INSTITUTE OF TECHNOLOGY, CHICAGO

The Institute proposed to launch online M.Tech. Programme in Artificial and Data Science in collaboration with the Illinois Institute of Technology, Chicago. The Institute worked closely with the Illinois Institute of Technology in connection with the fees and expenditure, students' strength and other working modalities for the four years.

The Finance Committee deliberated the matter and appreciated the efforts to create exposure among the students/faculty members on the trending topics & such initiatives. The Finance Committee recommend the Board for the approval for the launch of PG Course in collaboration with the Illinois Institute of Technology Chicago.

RESOLUTION RESOLVED THAT the launch of
61/FC/2025/5 PG Programme in Artificial Intelligence and Data Science in collaboration with the Illinois Institute of Technology, Chicago along with the modalities of fee & expenditure be recommended to Board for approval.

ITEM NO. 61.6 ADOPTION OF SPECIAL PROVISIONS FOR SCIENTIFIC MINISTRIES/DEPARTMENTS IN GENERAL FINANCIAL RULES (GFRs), 2017 AND PUBLIC PROCUREMENT POLICY

The Ministry of Finance, Govt. of India issued OM No.F.20/42/202-PPD dated 05.06.2025 with regard to the Special provisions in GFRs 2017 for procurement of Scientific Equipment and Consumables for research purpose and the same was endorsed by the Ministry of

S. A. Parthasarathy

Ch. S. Srinivas

RESOLUTION 61/FC/2025/7 **RESOLVED THAT** the five procurements proposed in the FY 2025-26 be recommended to Board for approval.

ITEM NO. 61.8 REVISION OF LICENSE FEE FOR QUARTERS

The Directorate of Estates, Government of India vide O.M. No. 18011/2/2015-Pol.III dated 10.07.2023 revised the flat rates of license fee recoverable for the residential accommodation. The revised rate of License Fee is applicable from 01.07.2023 onwards.

The Quarters Rent Committee has undertaken a review of the existing license fee for residential quarters allotted to staff and faculty members at NIT Tiruchirappalli and listed out the revised license fee w.e.f. 01.07.2023 for different types of quarters.

The Finance Committee deliberated the matter and recommended the Board for the approval for the revision of licence fee w.e.f. 01.07.2023.

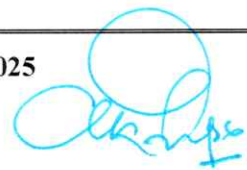
RESOLUTION 61/FC/2025/8 **RESOLVED THAT** the revision of license fee for quarters w.e.f. 01.07.2023 be recommended to Board for approval.

RATIFICATION ITEMS

ITEM NO. 61.9 CREATION OF ENDOWMENT FUNDS THROUGH DONATIONS FROM ALUMNI

The 1978 and 1989 Batch Alumni expressed their desire to support students of economically disadvantaged and weaker section students through endowment funds. A donation of Rs.1 Crore and Rs.1.5 Crore were made by the 1978 and 1989 Batches respectively and endowment funds were created accordingly.

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The Finance Committee deliberated the modalities of selection of students and mode of disbursement. Upon deliberation, the Finance Committee recommended the Board for ratification for creation of endowment funds created through the donation of alumni.

RESOLUTION **RESOLVED THAT** the creation
61/FC/2025/9 of Endowment Funds through
donations from Alumni be
recommended to Board for
ratification.

**ITEM NO. 61.10 FINALIZATION OF ANNUAL ACCOUNTS FOR
THE FY 2024-25**

The Ministry of Education vide Letter F.No.42-2/2025-TS.III dated 19.11.2025 has intimated to all NITs to submit the Annual Report along with Audited Accounts to the NITs Division by 25.11.2025.

The Institute compiled its Annual Accounts in accordance with the instructions provided by the Government of India. In order to reflect true and fair picture of the collection of hostel room rent, the earlier practice of apportionment of 40% of fees collected as Electricity charges has been discontinued (Note dated 12.06.2025) w.e.f. FY 2024-25 which is duly approved by the Director.

Once the Institute has compiled the Annual Accounts of the FY 2024-25, the approval of the Board has been sought through circulation. The Ministry vide Letter F.No.19-1/2025-TS.III-Part (1) dated 20.06.2025 has intimated that the Institute cannot convene the BoGs meeting till the new Chairperson/In-Charge Chairperson is nominated and has advised that the Director may approve the financial statements and seek ratification from BoG on it becoming functional. Accordingly, the

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Annual Accounts has been approved by the Director and has been communicated to the office of CAG.

Consequently, the Audit Team has conducted the Certificate Audit during 14th July to 24th July 2025. the C&AG Office has communicated vide Letter DGA(C)/CE/II/28-62/25-26 (DD/CE Wing/2025-2026/DIS-3025381 dated 29.09.2025) and has forwarded the draft SAR. The observations of Audit in the draft SAR have been carefully scrutinized and suitable revision has been made in the relevant schedules of Annual Accounts.

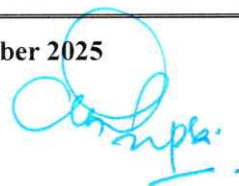
Since the Ministry has issued timeline of 25.11.2025 for submission of Annual Accounts along with the SAR, the Approval of the Chairperson, BoG has been obtained for the Change in the Disclosure of Hostel Room Rent in Schedule-13 (Other Income) (Note dated 12.06.2025), Pre-revised Annual Accounts of FY 2024-25, Revised Annual Accounts of FY 2024-25.

The Finance Committee deliberated the matter and recommended the Board for ratification and confirmation of the approval of the Chairperson, Board of Governors. Further it is recommended to authorize the Chairperson, Board of Governors to approve the Annual Accounts of the Institute, without waiting for the formal meeting of the BoG, for the submission to the C&AG and to adhere the timeline issued by the Govt. of India for laying the report in the Houses of Parliament of India.

**RESOLUTION
61/FC/2025/10**

RESOLVED THAT the approval of the Chairperson, Board of Governors to (a) Change in the Disclosure of Hostel Room Rent in Schedule-13 (Other Income) (Note dated 12.06.2025), (b) Pre-revised Annual Accounts of FY 2024-25, (c) Revised Annual Accounts of FY 2024-25 be recommended to Board for ratification and confirmation.

S. A. Senthil Kumar



Further RESOLVED THAT the authorization of the Chairperson, Board of Governors to approve the Annual Accounts of the Institute for the submission to C&AG, be recommended to Board for approval.

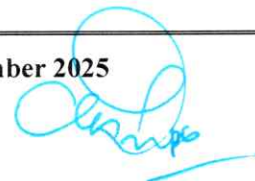
ITEM NO. 61.11 RATIFICATION OF AWARD OF CONTRACT OF INSURANCE POLICY FOR CAPITAL ASSETS

The capital assets of the Institute are being insured on annual basis with Government/Public Sector insurance companies recognized by the Insurance Regulatory and Development Authority of India. The contract for providing insurance coverage to the capital assets of the Institute w.e.f 28.02.2025 has been awarded to M/s.Oriental Insurance Company Limited through GeM Bidding at the cost of Rs.35,28,567/- for one year. The insurance will cover the entire capital assets of the Institute worth Rs.570.72 Crores.

The Finance Committee deliberated the matter and enquired about the details of previous contracts. The contract was earlier awarded to M/s.National Insurance at the cost of Rs.27,95,029/- per annum for the asset value of Rs.513.61 Crores. The Finance Committee recommended Board for ratification of award of contract.

RESOLUTION RESOLVED THAT the award of
61/FC/2025/11 Contract of Insurance Policy for
Capital Assets be recommended to
Board for ratification.

S. A. Benthama



REPORTING ITEMS

ITEM NO. 61.12 CERTIFICATE OF EXEMPTION UNDER SECTION 80G OF INCOME TAX ACT, 1961

The Institute has applied with the Principal Chief Commissioner of Income Tax, New Delhi for seeking certification of exemption under Section 80G(a)(2)(iiif) and has furnished clarifications/justifications for the various queries raised by the Income Tax Authorities from New Delhi & Chennai (Jurisdictional Office) and AICTE in connection with the application.

Upon perusal of the replies/documents submitted by the Institute, the Principal Chief Commissioner of Income Tax granted Certificate of Exemption under Section 80G(a)(2)(iiif) vide DIN/Order dated 26.03.2025.

This certificate enables the Institute to provide 100% Income Tax Deductions to the donors and to raise the fund from Industries/Corporates under CSR Activities. This certificate is valid up to 25.02.2030 and has to be renewed thereafter.

The Finance Committee noted the certificate of Exemption and discussed about the fund-rising by using the Certificate of Exemption.

RESOLUTION RESOLVED THAT the
61/FC/2025/12 obtaining the Certificate of
Exemption under Section
80G(a)(2)(iiif) be noted.

ITEM NO. 61.13 GRANT-IN-AID RECEIVED FROM THE MINISTRY OF EDUCATION DURING THE FY 2025-26 UNDER RECURRING AND NON-RECURRING HEADS (OH-31, OH-35 & OH-36)

The Finance Committee noted the receipt and utilization of grants by the institute as on the date of the meeting as detailed below:

S. A. Parthasarathy



Object Head	Receipt (Rs. in Lakhs)	Utilization (Rs. in Lakhs)
OH-31	7948.35	7295.01
OH-35	2175.00	1909.47
OH-36	9991.00	9574.16
Total	20114.35	18778.64

**RESOLUTION
61/FC/2025/13**

RESOLVED THAT the receipt and utilization of grants be noted.


Secretary


Chairperson